

Date: 23.12.2025

To,

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Dear Sir / Madam

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

The Company has received an order dated December 22, 2025 from the Superintendent, CGST & Central Excise, Range- IV, Division- Ratlam (M.P.) imposing a penalty on the Company of Rs. 13,48,884/- under Section 74 of the CGST Act, 2017, read with section 122(1)(vii) of CGST Act, 2017 applied mutatis mutandis to corresponding MPGST provisions and provisions of Section 20 of the IGST Act, 2017.

The financial impact of the Order is to the extent of the penalty levied. There is no impact on operations or other activities of the Company due to the Order.

The Company is contesting the plea of GST and is in the process of filing an appeal against the said Order.

Intimation of the Order was received by the Company on December 22, 2025, by email, at 12:52 PM .

The information as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with relevant SEBI Circular is enclosed in the Annexure-I

This is for your information and records.

Thanking you

**For Krishana Phoschem Ltd.**

**Anil Sharma**  
**(Company Secretary)**

**ANNEXURE-I**

Sr. No.	Particulars	Details
1.	Name of the Authority	Superintendent, CGST & Central Excise, Range- IV, Division- Ratlam (MP), PIN - 457001
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	<p>By an Order dated on 22nd December, 2025 passed under Section 74 of the Central Goods and Services Tax Act, 2017 read with section 122(1)(vii) of CGST Act, 2017 applied mutatis mutandis to corresponding MPGST provisions and provisions of Section 20 of the IGST Act, 2017 , penalty of Rs. 13,48,884/- has been imposed reportedly alleging wrongful availment of Input tax Credit.</p> <p>The Company is contesting the plea of GST and is in the process of filing an appeal against the said Order.</p>
3.	Date of receipt of direction or order including any ad-interim or interim orders or any other communication from the Authority.	Order received on 22nd December, 2025 by email at 12.52 PM.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	Penalty of Rs. 13,48,884/- has been imposed reportedly alleging wrongful availment of Input tax credit under section 122(1)(vii) of CGST Act, 2017.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The financial impact of the Order is to the extent of the penalty levied. There is no impact on operations or other activities of the Company due to the Order.