

Date: 23.08.2022

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform you that the Board of Directors of the Company at its meeting held on Tuesday, 23rd August, 2022, which commenced at 04:30 p.m. and concluded at 05:00 p.m. inter- alia, approved the following:

- (a) Board of directors considered and approved the minutes of the last meeting of the Board of Directors.
- (b) Board of directors considered and fixed 28th September 2022 as date of Annual General Meeting and approved Draft Notice convening Annual General Meeting of Shareholders of the Company to be held through Video Conferencing / Other Audio-Visual Means.
- (c) Board of directors considered and fixed date 21st September 2022 as a Record Date (Cut-off Date) for the purpose of the payment of final dividend and ascertaining the member eligible for e- voting at Annual General Meeting.
- (d) Board of directors considered and authorized Mr. Praveen Ostwal and Mr. Sunil Kothari to file forms and reports to Registrar of Companies, Rajasthan.
- (e) Board of directors considered and appointed Mr. Sourabh Bapna a Practicing Company Secretary to act as Scrutinizer for E-Voting process on behalf of the Company for the purpose of Annual General Meeting.
- (f) Board of directors considered and appointed National Securities Depository Limited (NSDL) for facilitating E- Voting.



- (g) Board of directors considered to appoint a Director in place of Mr. Praveen Ostwal (DIN: 00412207) who retires by rotation and being eligible. The Brief appointment of Mr. Praveen Ostwal is enclosed herewith as Annexure A.
- (h) Board of directors considered and approved the appointment of Mr. Gopal Inani for regularized as an Independent Director of the Company for the five (5) consecutive years. The Brief appointment of Mr. Gopal Inani is enclosed herewith as Annexure B.
- (i) Board of directors inform that the warrant holders of the Preferential issue made pursuant to the Special Resolution passed at the Extra Ordinary General Meeting held on 07th January 2022 have exercised their option for the conversion of 1275,000 warrants into equivalent equity shares of Rs. 10 each of the company.

Accordingly, the Board of directors of the company considered the following:

Allotted 1275,000 Equity shares of Rs. 10/- each at a premium of Rs. 153/- per share to the following warrant holders:

S. No.	Name of Allottees	Number of warrants converted into equity shares
1.	Ostwal Phoschem (India) Limited	1275,000

Consequently, w.e.f from 23rd August 2022, the issued, subscribed and paid-up equity share capital of the company stands increased to Rs. 30,91,38,000 (Thirty crore ninety-one lakh thirty-eight thousand) consisting of 3,09,13,800 (Three Crore nine lakh thirteen thousand Eight hundred) equity shares of Rs. 10/- each. The aforementioned shares rank pari passu with the existing equity shares of the company.

- (j) Board of directors considered and approved the limits of transactions with Related Parties of the Company.

Kindly take note of the above.
Thanking you,

Yours faithfully,
For Krishana Phoschem Ltd.

(Priyanka Bansal)
Company Secretary





Annexure A

Mr. Praveen Ostwal aged 41 years, presently Director of Company. Sh. Praveen Ostwal is Chartered Accounts from Institute of Chartered Accounts of India, and having experience in Fertilizer Industries.

He is young and dynamic person, having 19 years' experience in the fertilizer, mineral beneficiation & chemicals sector. He is managing Director of Krishna Phoschem Ltd and actively engaged in managing the company since takeover. His foray is production, technical supervision and bringing innovation in the Group.

Sh. Praveen Ostwal took over as Managing Director of Krishana Phoschem Limited in the year 31.03.2008 and since then has led the organization successfully with clear strategic vision, focus on customers and inclusive execution of customer centric value in the market. Sh. Praveen Ostwal also possesses varied experience in the Commercial, Marketing and Project field.

Mr. Praveen Ostwal is Brother of Mr. Pankaj Ostwal, Director of the Company and also the son of Mr. Mahendra Kumar Ostwal on the Board of Directors and not a related to the any of the Directors of the Company.

He is member of Audit Committee and Stakeholder Relationship Committee. Mr. Praveen Ostwal, holds 678500 shares of the Company

Annexure B

Mr. Gopal Inani aged 65 years, is a Mechanical Engineer from Board of Technical Education, Rajasthan and having 37 years' experience in various companies as under:

- UltraTech Cement (Unit: Vikram Cement Works, KHOR, Neemuch, M.P.): - From October 1985 to February 2017, Senior Manager (Mechanical)
- Dhar cement Limited, JEERABAD, Manawar (M.P.): - From December 1983 to October 1985, worked as Assistant Engineer (Mechanical)
- Mewar Sugar Mills, Bhupal Sagar, Chittorgarh (Rajasthan): - From March 1980 to December 1983, worked as Junior Engineer (Mechanical)

He played vital role in implementation of various safety standards at plant level and Worked on Implementation of various systems i.e. ISO 9001 for quality, 14001 for environment, OHSAS 18001 for safety and SA 8000 for social accountability. He has also been responsible for Statuary compliances of Indian Railway, BIS and Legal Metrological rules with respect to cement industries.

He has also served as a director on the board of Shri Ganpati Fertilizers Limited and Madhya Bharat Agro Products Limited. He is member of Audit Committee, Nomination Remuneration Committee, Stakeholder Relationship Committee, Corporate Social Responsibility Committee, Independent Director Committee of the company.

Mr. Gopal Inani is not a related to the any of the Directors of the Company and he does not holds any shares of the Company.

