

Date: 23.08.2019

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform you that the Board of Directors of the Company at its meeting held on Friday, 23rd August, 2019, which commenced at 10:00 a.m. and concluded at 10:45 a.m. inter- alia, approved the following:

- (a) Board of directors considered and approved the minutes of the last meeting of the Board of Directors
- (b) Board of directors noted the Minute of last Committee meeting.
- (c) Board of directors considered, reviewed and noted on Statement of Investor complaints.
- (d) Board of directors considered, reviewed and noted on Statement of Reconciliation of Share Capital Audit.
- (e) Board of directors considered, reviewed and noted the Internal Audit Report received from Registrar & Transfer Agent.
- (f) Board of directors noted and reviewed on Corporate Governance Report Quarter ending 30th June 2019.
- (g) Board of directors considered and approved to open a Bank Account for declaration of final dividend for the financial year 2018-19.
- (h) Board of directors considered and fixed 26th September 2019 as date of Annual General Meeting and approved Draft Notice convening Annual General Meeting.
- (i) Board of directors considered and fixed date 20th September 2019 to 26th September 2019 (both days inclusive) as a Book Closure Date and 19th September 2019 as a Record Date (Cut-off Date) for the purpose of the payment of final dividend ascertaining the member eligible for e- voting at Annual General Meeting.

- (j) Board of directors considered and authorized Mr. Praveen Ostwal and Mr. Sunil Kothari to file forms and reports to Registrar of Companies, Rajasthan.
- (k) Board of directors considered and appointed Mr. Sourabh Bapna a Practicing Company Secretary to act as Scrutinizer for E-Voting process on behalf of the Company for the purpose of Annual General Meeting.
- (l) Board of directors considered and appointed National Securities Depository Limited (NSDL) for facilitating E- Voting.
- (m) Board of directors considered and approved the appointment of Additional Director Sh. Mahendra Kumar Ostwal regularized as a Non-Executive Director of the Company. Board of directors also approved the appointment of Sh. Mahendra Kumar Ostwal as the Chairman of the Board, till his continuance on the Board as a Director. The Brief appointment of Shri Mahendra Kumar Ostwal is enclosed herewith as Annexure A
- (n) Board of directors considered and approved the appointment of Additional Director Sh. Pankaj Ostwal regularized as a Non-Executive Director of the Company. The Brief appointment of Shri Pankaj Ostwal is enclosed herewith as Annexure B
- (o) Board of directors considered and approved the appointment of Additional Director Sh. Bheru Lal Ostwal regularized as an Independent Director of the Company for the five (5) consecutive years. The Brief appointment of Shri Bheru Lal Ostwal is enclosed herewith as Annexure C
- (p) Board of directors considered and approved the appointment Mr. Pradeep Agarwal as an Independent Director of the Company for the five (5) consecutive years. The Brief appointment of Shri Pradeep Agarwal is enclosed herewith as Annexure D
- (q) Board of directors considered and recommended to enhancement in the borrowing limit upto Rs.500 crore together with interest other than the temporary loans obtained by way of cash credit / working capital arrangements etc. and creation of security /charge subject to the approval of shareholders of the Company.
- (r) Board of directors considered and approved the limit upto Rs. 500 crore for Creation of Charge on Movable and Immovable properties of the Company.
- (s) Board of directors considered, reviewed and approved the Cost Audit Report and authorized the director, Mr. Sunil Kothari to submit the Cost Audit Report to the Central Government.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For Krishana Phoschem Ltd.

Sd/-

(Priyanka Bansal)

Company Secretary

Annexure A

Mr. Mahendra Kumar Ostwal aged 63 years, is Bachelor in Commerce from University of Rajasthan, and having 38 years' experience in Fertilizer Industries. He is also having 10 years' experience in DCM Shri Ram Company and as Commercial Manager for 8 years with Mahadeo Fertilizers Ltd.

He is also Managing Director of Ostwal Phoschem (India) Limited (Group Company) since 14.11.2002 and then he has led the organization successfully with clear strategic vision, focus on customers and inclusive execution of customer centric value in the market. Sh. Mahendra Kumar Ostwal also possesses varied experience in the Commercial, Marketing and Project field.

Mr. Mahendra Kumar Ostwal is the relative to the Chairman and Managing Director of the Company. He is the father of Mr. Praveen Ostwal, Managing director of Krishana Phoschem Limited and Mr. Pankaj Ostwal is a Non-Executive Director of the Company. He has been appointed as an Additional Non -Executive Director of the Company with effect from March 26, 2019.

He is neither Chairman nor a Member of any Committees of the Board of Company. Sh. Mahendra Kumar Ostwal, holds 5000 shares of the Company.

Annexure B

Mr. Pankaj Ostwal aged 42 years, is Bachelor in Commerce from Maharshi Dayanand Saraswati University of Ajmer, and having 17 years' experience in Fertilizer as well as textile Sector Industries.

He is also Managing Director of Madhya Bharat Agro Products Limited (Group Company) since 17.09.2015.

Mr. Pankaj Ostwal is the relative to the Chairman and Managing Director of the Company. He is the brother of Mr. Praveen Ostwal, Managing director of Krishana Phoschem Limited and He is also the son of Mr. Mahendra Kumar Ostwal who is a Non-Executive Director of the Company. He has been appointed as an Additional Non -Executive Director of the Company with effect from March 26, 2019.

He is neither Chairman nor a Member of any Committees of the Board of Company. Sh. Pankaj Ostwal, holds 5000 shares of the Company.

Annexure C

Mr. Bheru Lal Ostwal aged 55 years, presently doing business of cloth agency. He is Master in Commerce, from Rajasthan University and having 30 years' experience in the Industry and business.

He has been appointed as an Additional Non -Executive & Independent Director of the Company with effect from March 26, 2019.

Mr. Bheru Lal Ostwal is not a relative to the any of Directors of the Company. He is neither Chairman nor a Member of any Committees of the Board of Company

Sh. Bheru Lal Ostwal, holds 16000 shares of the Company.

Annexure D

Mr. Pradeep Agarwal, aged 54 years. He holds Master Degree in Commerce (Business Administration) from University of Ajmer. He has vast experience in the field of project & finance. He is working in Baldawa Textile Private Limited, Bhilwara as Finance Manager since 1990.

He has been appointed as a Non -Executive Independent Director of the Company with effect from September 13, 2014.

Mr. Pradeep Agarwal is not a relative to the any of Directors of the Company. He is Chairman of 4 committees and also Member of 1 Committee of the Board of Company.

Mr. Pradeep Agarwal does not hold any shares of the Company.

Date: 23.08.2019

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

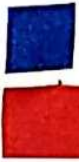
Dear Sir / Madam,

Sub: Outcome of the Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform you that the Board of Directors of the Company at its meeting held on Friday, 23rd August, 2019, which commenced at 10:00 a.m. and concluded at 10:45 a.m. inter- alia, approved the following:

- (a) Board of directors considered and approved the minutes of the last meeting of the Board of Directors
- (b) Board of directors noted the Minute of last Committee meeting.
- (c) Board of directors considered, reviewed and noted on Statement of Investor complaints.
- (d) Board of directors considered, reviewed and noted on Statement of Reconciliation of Share Capital Audit.
- (e) Board of directors considered, reviewed and noted the Internal Audit Report received from Registrar & Transfer Agent.
- (f) Board of directors noted and reviewed on Corporate Governance Report Quarter ending 30th June 2019.
- (g) Board of directors considered and approved to open a Bank Account for declaration of final dividend for the financial year 2018-19.
- (h) Board of directors considered and fixed 26th September 2019 as date of Annual General Meeting and approved Draft Notice convening Annual General Meeting.
- (i) Board of directors considered and fixed date 20th September 2019 to 26th September 2019 (both days inclusive) as a Book Closure Date and 19th September 2019 as a Record Date (Cut-off Date) for the purpose of the payment of final dividend ascertaining the member eligible for e- voting at Annual General Meeting.



GSTIN : 23AACCK4616K4ZK
CIN No. L24124RJ2004PLC019288

www.krishnaphoschem.com
accounts@krishnaphoschem.com



KRISHANA PHOSCHEM LTD.

(An ISO 9001:2015 Certified Company)

- (j) Board of directors considered and authorized Mr. Praveen Ostwal and Mr. Sunil Kothari to file forms and reports to Registrar of Companies, Rajasthan.
- (k) Board of directors considered and appointed Mr. Sourabh Bapna a Practicing Company Secretary to act as Scrutinizer for E-Voting process on behalf of the Company for the purpose of Annual General Meeting.
- (l) Board of directors considered and appointed National Securities Depository Limited (NSDL) for facilitating E- Voting.
- (m) Board of directors considered and approved the appointment of Additional Director Sh. Mahendra Kumar Ostwal regularized as a Non-Executive Director of the Company. Board of directors also approved the appointment of Sh. Mahendra Kumar Ostwal as the Chairman of the Board, till his continuance on the Board as a Director. The Brief appointment of Shri Mahendra Kumar Ostwal is enclosed herewith as Annexure A
- (n) Board of directors considered and approved the appointment of Additional Director Sh. Pankaj Ostwal regularized as a Non-Executive Director of the Company. The Brief appointment of Shri Pankaj Ostwal is enclosed herewith as Annexure B
- (o) Board of directors considered and approved the appointment of Additional Director Sh. Bheru Lal Ostwal regularized as an Independent Director of the Company for the five (5) consecutive years. The Brief appointment of Shri Bheru Lal Ostwal is enclosed herewith as Annexure C
- (p) Board of directors considered and approved the appointment Mr. Pradeep Agarwal as an Independent Director of the Company for the five (5) consecutive years. The Brief appointment of Shri Pradeep Agarwal is enclosed herewith as Annexure D
- (q) Board of directors considered and recommended to enhancement in the borrowing limit upto Rs.500 crore together with interest other than the temporary loans obtained by way of cash credit / working capital arrangements etc. and creation of security /charge subject to the approval of shareholders of the Company.
- (r) Board of directors considered and approved the limit upto Rs. 500 crore for Creation of Charge on Movable and Immovable properties of the Company.
- (s) Board of directors considered, reviewed and approved the Cost Audit Report and authorized the director, Mr. Sunil Kothari to submit the Cost Audit Report to the Central Government.

Kindly take note of the above.
Thanking you,

Yours faithfully,
For Krishana Phoschem Ltd.

(Priyanka Bansal)
Company Secretary



Annexure A

Mr. Mahendra Kumar Ostwal aged 63 years, is Bachelor in Commerce from University of Rajasthan, and having 38 years' experience in Fertilizer Industries. He is also having 10 years' experience in DCM Shri Ram Company and as Commercial Manager for 8 years with Mahadeo Fertilizers Ltd.

He is also Managing Director of Ostwal Phoschem (India) Limited (Group Company) since 14.11.2002 and then he has led the organization successfully with clear strategic vision, focus on customers and inclusive execution of customer centric value in the market. Sh. Mahendra Kumar Ostwal also possesses varied experience in the Commercial, Marketing and Project field.

Mr. Mahendra Kumar Ostwal is the relative to the Chairman and Managing Director of the Company. He is the father of Mr. Praveen Ostwal, Managing director of Krishana Phoschem Limited and Mr. Pankaj Ostwal is a Non-Executive Director of the Company. He has been appointed as an Additional Non -Executive Director of the Company with effect from March 26, 2019.

He is neither Chairman nor a Member of any Committees of the Board of Company. Sh. Mahendra Kumar Ostwal, holds 5000 shares of the Company.

Annexure B

Mr. Pankaj Ostwal aged 42 years, is Bachelor in Commerce from Maharshi Dayanand Saraswati University of Ajmer, and having 17 years' experience in Fertilizer as well as textile Sector Industries.

He is also Managing Director of Madhya Bharat Agro Products Limited (Group Company) since 17.09.2015.

Mr. Pankaj Ostwal is the relative to the Chairman and Managing Director of the Company. He is the brother of Mr. Praveen Ostwal, Managing director of Krishana Phoschem Limited and He is also the son of Mr. Mahendra Kumar Ostwal who is a Non-Executive Director of the Company. He has been appointed as an Additional Non -Executive Director of the Company with effect from March 26, 2019.

He is neither Chairman nor a Member of any Committees of the Board of Company. Sh. Pankaj Ostwal, holds 5000 shares of the Company.



Annexure C

Mr. Bheru Lal Ostwal aged 55 years, presently doing business of cloth agency. He is Master in Commerce, from Rajasthan University and having 30 years' experience in the Industry and business.

He has been appointed as an Additional Non -Executive & Independent Director of the Company with effect from March 26, 2019.

Mr. Bheru Lal Ostwal is not a relative to the any of Directors of the Company. He is neither Chairman nor a Member of any Committees of the Board of Company

Sh. Bheru Lal Ostwal, holds 16000 shares of the Company.

Annexure D

Mr. Pradeep Agarwal, aged 54 years. He holds Master Degree in Commerce (Business Administration) from University of Ajmer. He has vast experience in the field of project & finance. He is working in Baldawa Textile Private Limited, Bhilwara as Finance Manager since 1990.

He has been appointed as a Non -Executive Independent Director of the Company with effect from September 13, 2014.

Mr. Pradeep Agarwal is not a relative to the any of Directors of the Company. He is Chairman of 4 committees and also Member of 1 Committee of the Board of Company.

Mr. Pradeep Agarwal does not hold any shares of the Company.

