

Date – 21/08/2020

To

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

Dear Sir/ Madam,

Please find enclosed herewith the Copy of Press Release regarding Un-Audited Financial Results for the first quarter and quarter ended on 30.06.2020 at the meeting of the board held on Wednesday the 19th August, 2020 of Krishana Phoschem Limited.

Thanking you,

Yours faithfully,

For Krishana Phoschem Ltd

Sd/-
(Priyanka Bansal)
Compliance Officer

Enclosed: As Above

GSTIN : 23AACCK4616K4ZK
CIN No. L24124RJ2004PLC019288

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accounts@krishnaphoschem.com



KRISHANA PHOSCHEM LIMITED

(An ISO 9001:2015 Certified Company)

Date - 21/08/2020

To

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Exchange Plaza, Plot no. C/1, G Block,

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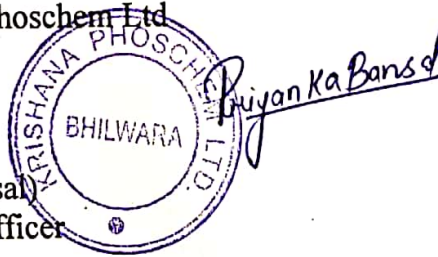
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OSTWAL



PRESS RELEASE

KRISHANA PHOSCHEM LIMITED CONTINUES TO UPSCALE ITS FERTILIZER BUSINESS DESPITE LOOMING IMPACT OF COVID-19

KEY HIGHLIGHTS OF Q1FY21

- Revenue from Fertilizers segment stood to Rs. 338.7 Mn, grew 19.4% as compared to Q1 FY20
- EBIT from fertilizer segment jumped 5.76 times to Rs. 42.96 Mn as compared to Rs. 6.4 Mn in Q1FY20
- The Company's plan to install a mega DAP & NPK plant in Madhya Pradesh by 2022 remains intact
- Total income for the quarter was Rs. 408.8 Mn as compared to Rs. 493.6 Mn in Q1FY20
- The revenue from chemical segment took hit by over 66% owing to nationwide lockdown and China intervention
- EBITDA for the period was Rs. 73.9 Mn, lower by 23.3% as against Rs. 96.41 Mn in Q1FY20
- PAT for the period stood at Rs. 28.8 Mn, down by 29% as against Rs. 40.6 Mn in Q1 FY 20
- Basic EPS stood at Rs. 1.16, (down by 28.83% as compared to Q1FY20)

Friday, August 21, 2020:

Krishana Phoschem Limited, a unit of Ostwal Group of Industries (NSE: KRISHANA) ("Company") on Wednesday has announced its financial results for the quarter ended June 30, 2020.

In the backdrop of the CoVID-19 pandemic, the Company has reported a robust growth in its fertilizer business. The Company recorded sales of Rs. 338.7 Mn in Q1FY21 from its fertilizer segment, which was up by 19.4% as compared to Q1FY20. The overall revenue from operations of the Company stood at Rs. 408.2 Mn in Q1FY21 vs. Rs. 493.1 Mn in the corresponding quarter of last year. The EBITDA margin for the quarter was down to 18.1% as compared to 19.5% in Q1FY 20. The PAT Margin for the quarter was at 7.05%, mildly lower by 119 basis points as compared to Q1FY20. PAT for the period stood at Rs. 28.8 Mn, down by 29% as against Rs. 40.6 Mn in Q1 FY 20.

Fertilizer Business

Fertilizers being essential commodity, the Company continued its operations with some intermittent disruptions during the period of lockdown. The demand has been further supported by good Kharif projection by IMD and on time arrival of monsoon in core command area.

The fertilizer segment reported revenue of Rs. 338.7 Mn v/s Rs. 283.6 Mn in Q1FY 20, registering a total growth of 19.4%.

The segment profit for fertilizer segment expanded exponentially from Rs. 6.35 Mn in Q1 FY20 to Rs. 42.96 Mn in Q1FY21.

Chemical Business

The chemical segment reported total revenue of Rs. 69.5 Mn as compared to Rs. 209.4 Mn in FY Q1FY20, registering a decline of 66% on account of fall in demand owing to COVID 19 pandemic.



SPEAKING ON THE FINANCIAL RESULTS,

Mr. Praveen Ostwal- MD
Krishana Phoschem Limited, said:

“The COVID-19 pandemic has affected all areas of life and has severely impacted the Indian economy, although limited impact has been witnessed by the fertilizer industry. Good rabi harvest and normal monsoon bode well for the Kharif season. In this crisis, the health and safety of the employees, customers and business partners are of the highest priority for us. The company has introduced a broad range of protective measures at an early stage. At the same time, we made great efforts to continue our business activities and to serve customers.

We were faced with multiple challenges including CoVID-19 lockdowns, manpower constraints, transportation issues over the quarter. In spite of that, I'm happy to note that, we continue to adhere to the growth our fertilizer business to new levels. I am also proud of our entire team which has an outstanding spirit and commitment towards our customers & entire stakeholders.

Recent strategic reforms by the Central Government to support agriculture sector are indeed path breaking. This should undoubtedly support the Indian economy in the long term. The Company is expecting good Kharif season and accordingly, enhancing its production efficiencies in anticipation to meet the customer requirement. Going forward, our focus will be on building scale and value in both of our fertilizer and chemical business divisions.

KNOW MORE ABOUT KRISHANA PHOSCHEM LIMITED

Incorporated in 2004, KPL is a part of Ostwal Group, which has its presence in fertilizer sector since 1994. Ostwal Group stands at 4th position in terms of manufacturing and sales of SSP Fertilizer in India and accounts for ~8% of total SSP market share in India. Krishana owns 3 manufacturing plants, all strategically located in Meghnagar which lies in the Jhabua district of Madhya Pradesh. The Company is into manufacturing of Single Super Phosphate (SSP), Granulated Single Super Phosphate (GSSP), Boronated SSP, Zincated SSP, Phosphate Rich Organic Manure, Benefited Rock Phosphate (BRP), Sulphuric Acid, H-Acid, Oleum, Liquid SO₃, intermediate dyes and other allied chemicals. The Company has in-house manufacturing facility of BRP and Sulphuric acid, which are the major raw materials required in production of SSP fertilizer.

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Disclaimer: Certain statements in this “Press Release” may not be based on historical information or facts and may be “forward looking statements” within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, on the basis of any subsequent development, information or events, or otherwise. This “Press Release” does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this “Press Release” have been rounded off to the nearest Rs. one Million. The financial results are consolidated financials unless otherwise specified.



Krishana Phoschem Limited

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