

Date: 20.09.2024

To,

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E)

Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the 20th Annual General Meeting of the Company held on Friday, 20th September, 2024 at 12:30 PM (IST) through video conference (VC)/ other Audio-Visual Means (OAVM)

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed gist of proceedings of the 20th Annual General Meeting of the Company held on 12:30 P.M. on Friday, 20th September, 2024 through video conference (VC)/ other Audio Visual Means (OAVM) as permitted by the Ministry of Corporate Affairs vide Circular No. 20/ 2020 dated 5th May 2020 read with circular no. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April 2020, 13th April 2020, 5th May 2020 and 13th January 2021, respectively, issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated 12th May 2020 and SEBI/ HO/ CFD/ CMD2 /CIR/P/2021/11 dated 15th January 2021. The Meeting concluded at 12:57 P.M. The Company had provided remote e-voting facility and e-voting facility at the AGM to its members in respect of the business to be transacted at the AGM and also provided live webcast of the proceedings of the AGM for the convenience of the Members.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For Krishana Phoschem Limited

(Ankit Mundra)

Company Secretary

Summary of Proceeding of 20th Annual General Meeting

The 20th Annual General Meeting of the Members of Krishana Phoschem Limited held on Friday 20th day of September 2024 at 12.30 P.M. through VC/OAVM as permitted by the Ministry of Corporate Affairs.

Mr. Ankit Mundra, Company Secretary, welcomed the members to the 20th Annual General Meeting of the Company on virtual platform and introduce the Directors.

Mr. Ankit Mundra, Company Secretary, then requested, Mr. Mahendra Kumar Ostwal, Chairman to occupy the Chair & conduct the proceedings.

Mr. Mahendra Kumar Ostwal, Chairman of the Board, chaired the AGM. The Chairman welcomed the Members to the AGM and on requisite quorum being present, called the AGM to order. The Chairman informed the Members that, the proceedings of the AGM were also being webcast and could be viewed live by Members by logging on to the website of the National Securities Depository Limited ('NSDL'). The Company had taken requisite steps to enable Members to participate and vote on the business to be transacted at the AGM.

With the consent of members present, the Notice of the Meeting, Annual Report and the Auditor's Report for the financial year ended March 31, 2024 were taken as read. There were no qualifications, observations or adverse remarks in the Report.

Subsequently the following businesses were put up for Shareholders approval at the Meeting as set out in the Notice of 20th Annual General Meeting:

ORDINARY BUSINESS:

1. Adoption of audited Balance Sheet, Profit & Loss Statement, Auditors report and the Directors Report of the Company for the year ended March 31, 2024.
2. Declaration of final dividend for the Financial Year 2023-2024.
3. To appoint a Director in place of Mr. Sunil Kothari (DIN 02056569), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. Ratification of Remuneration of M/s K.C. Moondra & Associates, Cost Accountant of the Company.
5. To Re-Appointment Mr. Bheru Lal Ostwal as an Independent Director of the Company
6. To Appointment Mrs. Shruti Babel as an Independent Director
7. To Appointment Mr. Sunil Kothari as whole Time Director of the Company .
8. To approve material related party transactions between the Company and Ostwal Phoschem (India) Limited (OPIL).
9. To approve material related party transactions between the Company and Madhya Bharat Agro Products Limited (MBAPL).
10. To approve material related party transactions between the Company and Shree Ganpati Fertilizers Limited (SGFL).

The Members were informed that a consolidated report on total votes cast in favour and against above resolutions would be submitted by the Scrutinizer within two working days and the same would be forthwith declared by the Company by notifying to the Stock Exchanges and publishing it on its website www.mbapl.com and the website of NSDL www.evoting.nsdl.com.

The Chairman then concluded the meeting and informed the Members that the e-voting facility would be available for 15 minutes after closure of the meeting. He also thanked all the Members and Directors for their participation in the meeting.

The meeting concluded at 12:57 P.M. after the members present at the meeting cast their votes.

Yours faithfully,
For Krishana Phoschem Limited

(Ankit Mundra)
Company Secretary