Date: 19.08.2020

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform you that the Board of Directors of the Company at its meeting held on Wednesday, 19th August, 2020, which commenced at 03:00 p.m. and concluded at 03:30 p.m. inter-alia, approved the following:

(a) Board of directors considered and approved the minutes of the last meeting of the Board of Directors.

(b) Board of directors considered and approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2020, duly reviewed by audit committee along with the Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the Listing Regulations. The copies of the Un-audited Financial Results for the quarter ended 30th June, 2020 along with the Limited Review report thereon are attached

(c) Board of directors considered and fixed 18th September 2020 as date of Annual General Meeting and approved Draft Notice convening Annual General Meeting of Shareholders of the Company to be held through Video Conferencing / Other Audio Visual Means.

(d) Board of directors considered and fixed date 09th September 2020 as a Record Date (Cut-off Date) for the purpose of the payment of final dividend and ascertaining the member eligible for e- voting at Annual General Meeting.

(e) Board of directors considered and authorized Mr. Praveen Ostwal and Mr. Sunil Kothari to file forms and reports to Registrar of Companies, Rajasthan.

(f) Board of directors considered and appointed Mr. Sourabh Bapna a Practicing Company Secretary to act as Scrutinizer for E-Voting process on behalf of the Company for the purpose of Annual General Meeting.

(g) Board of directors considered and appointed National Securities Depository Limited (NSDL) for facilitating E- Voting.

(h) Board of directors considered and approved the re- appointment Mr. Sunil Kothari as Whole Time Director of the Company for the five (5) consecutive years. The Brief appointment of Mr. Sunil Kothari is enclosed herewith as Annexure A

(i) Board of directors considered and approved the re-appointment Mr. Ashish Kothari as an Independent Director of the Company for the five (5) consecutive years. The Brief appointment of Mr. Ashish Kothari is enclosed herewith as Annexure B

Kindly take note of the above.
Thanking you,

Yours faithfully,
For Krishana Phoschem Ltd.

Sd/-
(Priyanka Bansal)
Company Secretary

Annexure A

Mr. Sunil Kothari aged 44 years, is the Whole Time Director & Chief Financial Officer of our Company. He is a Chartered Accountant by qualification. He is associated with our Company since 2008. He assisted in managing the financial matters of the company. He has been appointed as the Chief Financial Officer of the Company with effect from July 16, 2014 and Director with effect from February 14, 2008. He is young and dynamic person, having 13 years' experience and he is presently looking into the financial and technical matters of the Company.

Mr. Sunil Kothari is not a relative to the Chairman and Managing Director.

Mr. Sunil Kothari is a Whole Time Director of Krishana Phoschem Limited. He is a Member of Corporate Social Responsibility Committees of the Board of Company.

Sh. Sunil Kothari does not holds shares of the Company.

Annexure B

Mr. Ashish Kothari aged 36 years is Non-Executive Independent Director of our Company and was originally appointed as Additional Non-Executive Independent Director on March 2, 2015 and later regularized as Non-Executive Director for a period of 5 years vide Extra-Ordinary General Meeting held on September 21, 2015. He holds Master of Commerce degree. He has vast experience in the field of synthetics, Yarn, project & finance.

He is a Chairman of Audit Committee, member of Stakeholders Relationship Committee, member of Nomination and Remuneration Committee, and also member of Corporate Social Responsibility Committee of Company.

Mr. Ashish Kothari holds 4000 shares of the Company.

GSTIN : 23AACCK4616K4ZK
CIN No. L24124RJ2004PLC019288
www.krishnaphoschem.com
accounts@krishnaphoschem.com

OSTWAL

KRISHANA PHOSCHEM LIMITED

(An ISO 9001:2015 Certified Company)

Date: 19.08.2020

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

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Sub: Outcome of the Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

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(a) Board of directors considered and approved the minutes of the last meeting of the Board of Directors.

(b) Board of directors considered and approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2020, duly reviewed by audit committee along with the Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the Listing Regulations. The copies of the Un-audited Financial Results for the quarter ended 30th June, 2020 along with the Limited Review report thereon are attached

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(f) Board of directors considered and appointed Mr. Sourabh Bapna a Practicing Company Secretary to act as Scrutinizer for E-Voting process on behalf of the Company for the purpose of Annual General Meeting.

Priyanka Bansal

KRISHANA PHOSCHEM LTD BHILWARA

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GSTIN : 23AACCK4616K4ZK
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OSTWAL

KRISHANA PHOSCHEM LIMITED

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Kindly take note of the above.
Thanking you,

Yours faithfully,
For Krishana Phoschem Ltd.

KRISHANA PHOSCHEM LTD. BHILWARA

Priyanka Bansal

(Priyanka Bansal)
Company Secretary

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Annexure A

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Mr. Sunil Kothari is not a relative to the Chairman and Managing Director.

Mr. Sunil Kothari is a Whole Time Director of Krishana Phoschem Limited. He is a Member of Corporate Social Responsibility Committees of the Board of Company.

Sh. Sunil Kothari does not holds shares of the Company.

Annexure B

Mr. Ashish Kothari aged 36 years is Non-Executive Independent Director of our Company and was originally appointed as Additional Non-Executive Independent Director on March 2, 2015 and later regularized as Non-Executive Director for a period of 5 years vide Extra-Ordinary General Meeting held on September 21, 2015. He holds Master of Commerce degree. He has vast experience in the field of synthetics, Yarn, project & finance.

He is a Chairman of Audit Committee, member of Stakeholders Relationship Committee, member of Nomination and Remuneration Committee, and also member of Corporate Social Responsibility Committee of Company.

Mr. Ashish Kothari holds 4000 shares of the Company.

KRISHANA PHOSCHEM LTD. BHILWARA

Priyanka Bansal

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GSTIN : 23AACCK4616K4ZK
CIN No. L24124RJ2004PLC019288
www.krishnaphoschem.com
accounts@krishnaphoschem.com

OGI OSTWAL

KRISHANA PHOSCHEM LIMITED

(An ISO 9001:2015 Certified Company)

To,

Board of Directors,
Krishana Phoschem Ltd.
5-O-20, Basement, R.C. Vyas Colony,
Bhilwara, 311001

Certificate for Financial Results for the First Quarter and three Months ended on 30th June 2020

In compliance of Regulation 33(1) and (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby certify that the financial results of the company for the First Quarter and three Months ended June 30, 2020 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,

For Krishana Phoschem Ltd.

Praveen Ostwal
Managing Director

For Krishana Phoschem Ltd.

Sunil Kothari
Chief Financial Officer

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CIN No. L24124RJ2004PLC019288
www.krishnaphoschem.com
accounts@krishnaphoschem.com

OGI OSTWAL

KRISHANA PHOSCHEM LIMITED

(An ISO 9001:2015 Certified Company)

COMPLIANCE CERTIFICATE

In terms of Regulation 17(8) and 33 (2) (a) of the SEBI (LODR) Regulation, 2015, we hereby certify as under:

a) We have reviewed financial statements for the first quarter and three months ended 30th June 2020 and that to the best of our knowledge and belief:
i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the quarter which are fraudulent, illegal or violates the Code of Conduct of the Company.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We do further certify that there has been:
i. No Significant changes in internal control over financial reporting during the year;
ii. No Significant changes in accounting policies during the year;
iii. No Instances of fraud of which we have become aware and the involvement therein, of the management or an employee having significant role in the Company's internal control system over financial reporting.

For and on Behalf of the Board of Directors

Place Bhilwara
Date 19.08.2020

(Praveen Ostwal)
Managing Director
DIN 00412207

(Sunil Kothari)
Whole Time Director
&
Chief Financial Officer
DIN 02056569

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II SHREE II

RAJNEESH KANTHER & ASSOCIATES
CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Ref. No. /

Date : .....

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Director of Krishana Phoschem Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Krishana Phoschem Limited ('the Company') for the quarter ended 30 June 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

RAJNEESH KANTHER & ASSOCIATES * CHARTERED ACCOUNTANTS * F.R.No: 021282C

II SHREE II

RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Date : .....

Ref. No. /

5. We draw attention to Note 5 of the Statement which describes the uncertainties due to the outbreak of Covid-19 pandemic and the management's evaluation of the impact on the financial results of the Company as at the balance sheet date. The impact of these uncertainties on the Company's operations is significantly dependent on future developments.

   Our conclusion is not modified in respect of this matter.

For M/s Rajneesh Kanther & Associates
Chartered Accountants
Firm Registration No: 021262C

(Rajneesh Kanther)
Partner
Membership No. 102162

Place: Bhilwara
Date: 19th August, 2020

KRISHANA PHOSCHEM LIMITED
5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA
Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288
Statement of Unaudited Financial Results for the quarter ended 30th June 2020

OSTWAL

(Rs In Lakhs)

	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
	Income from Operations				
I	Revenue from Operations	4,082.41	2,461.07	4,930.92	16,294.73
II	Other Income	5.66	(7.30)	5.21	3.97
III	**Total Income (I+II)**	**4,088.07**	**2,453.77**	**4,936.13**	**16,298.70**
IV	**Expenses**				
a	Cost of Materials consumed	1,867.17	1,816.65	2,521.28	9,305.10
c	Changes in Inventories of Finished Goods, work in progress and stock in trade	446.04	(780.58)	58.51	(757.99)
d	Employee benefits expense	184.17	233.00	239.71	905.11
e	Depreciation and amortisation Expense	280.31	288.27	281.22	1,170.56
f	Finance Cost	24.60	77.15	74.15	281.37
g	Other Expenses	850.80	462.88	1,152.52	3,316.29
	Total Expenses	**3,653.09**	**2,097.37**	**4,327.39**	**14,220.44**
V	**Profit / (Loss) from before Exceptional items and taxes (III-IV)**	**434.98**	**356.40**	**608.74**	**2,078.26**
VI	Exceptional Items			-	-
VII	**Profit / (Loss) before exceptional items and Tax (V+VI)**	**434.98**	**356.40**	**608.74**	**2,078.26**
VIII	Tax Expense				
a	Current Tax	83.01	85.79	121.99	401.45
b	Deferred Tax (including MAT credit adjustments)	63.71	147.38	80.22	299.39
IX	**Profit / (Loss) for the period from continuing operation (VII-VIII)**	**288.26**	**123.23**	**406.53**	**1,377.42**
X	Profit / (Loss) from discontinuing operation	-	-	-	-
XI	Tax Expenses of discountinuing Operation	-	-	-	-
XII	Profit / (Loss) from discontinuing operation(after tax)(X-XI)	-	-	-	-
XIII	**Profit / (Loss) for the period (IX-X)**	**288.26**	**123.23**	**406.53**	**1,377.42**
XIV	**Other Comprehensive Income**			-	-
	(i) Items that will not be reclassified to profit or loss	-	0.45		0.45
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.13)		(0.13)
XV	**Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)**	**288.26**	**123.55**	**406.53**	**1,377.74**
XVI	Paid up equity share capital (Face Value of Rs 10/- per equity share)	2,490.00	2,490.00	2,490.00	2,490.00
XVII	Other Equity (Reserves)				9,986.59
XVII	**Earning Per Share (Face Value of Rs 10/- each) (not annualised)**				
	a) Basic (Rs.)	**1.16**	**0.49**	**1.63**	**5.53**
	b) Diluted (Rs.)	**1.05**	**0.48**	**1.63**	**5.36**

Notes :-

1. The unaudited financial results of the company for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 19th Aug 2020.The same have also been subjected to Limited Review by the Statutory Auditors.
2. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
3. The figures for the quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of full financial year for the year ended 31st March, 2020 and the published unaudited year to date figures upto 31st December, 2019 which were subjected to limited review.
4. The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz. www.nseindia.com
5. In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. Consequent to this, Government of India declared a national lock down on March 24, 2020, which has impacted the business activities of the Company. The Company has been taking various precautionary measures to protect employees and their families from COVID-19. The Company has assessed the impact of this pandemic on its business operations and has considered all relevant internal and external information available up to the date of approval of these financial statements, in determination of the recoverability and carrying value of property, plant and equipment, goodwill, other intangible assets and in relation to other financial statement captions. Further the impact assessment does not indicate any adverse impact on the ability of the company to continue as a going concern. The impact of COVID-19 pandemic on the overall economic environment being uncertain may affect the underlying assumptions and estimates used to prepare the Company's financial statements, which may differ from that considered as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes to future economic conditions. The Company has resumed its business activities by reopening its factories and offices on a gradual basis in line with the guidelines issued by the Government authorities.
6. Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.

Date:- 19th Aug., 2020
Place:- Bhilwara

For Krishana Phoschem Ltd.

Director

KRISHANA PHOSCHEM LIMITED

5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA

Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288

Segment Wise Revenues, Results, Assets & Liabilities for the quarter ended 30th June 2020

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Rs in Lakhs

	Particulars	Quarter Ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	**Segment Revenue**				
a	Fertilisers	3387.38	1292.25	2836.22	10198.05
b	Chemicals	905.06	1181.75	2423.84	6754.18
	Total	4292.44	2474.00	5260.06	16952.23
	Less: Inter segment revenue	210.03	12.93	329.14	657.50
	Net sales/Income from Operations	**4082.41**	**2461.07**	**4930.92**	**16294.73**
2	**Segment Results (Profit/Loss before tax and Interset from each segment)**				
a	Fertilisers	429.62	139.53	63.54	877.23
b	Chemicals	61.68	349.99	646.28	1620.55
	Total	**491.30**	**489.52**	**709.82**	**2497.78**
	Less: (i) Interest	24.60	77.15	74.15	281.36
	(ii) other Unallocated expenditure net off	31.72	55.97	26.93	138.16
	(iii) Unallotable income	-	-	-	-
	Total Profit before Tax	**434.98**	**356.40**	**608.74**	**2078.26**
3	**Segment Assets**				
a	Fertilisers	10661.59	9096.13	11652.90	9096.13
b	Chemicals	5252.48	5856.12	5940.26	5856.12
c	Unallocated	1553.37	803.37	420.77	803.37
	Total Segment Assets	**17467.44**	**15755.62**	**18013.93**	**15755.62**
4	**Segment Liabilities**				
a	Fertilisers	1517.65	1338.20	3133.82	1338.20
b	Chemicals	1213.17	1282.01	1725.78	1282.01
c	Unallocated	1971.77	658.82	1793.76	658.82
	Total Segment Liabilities	**4702.59**	**3279.03**	**6653.36**	**3279.03**
5	**Capital Employed (3-4)**	**12764.85**	**12476.59**	**11360.57**	**12476.59**

Notes:- a) Figures of Previous year have been regrouped, rearranged and/or reclassified wherever consider necessary to make these comparable with the current period.

b) As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108), the Company has reported 'Segment Information'.

c) The Company operates in two segment i.e. Fertilizer and Chemical.

Date:- 19th Aug., 2020
Bhilwara

By order of the Board
For Krishna Phoschem Ltd.

For Krishana Phoschem Ltd.

Director

(Sunil Kothari)
Whole Time Director
DIN : 02056569