



Date: 13.12.2018

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, 13th December, 2018, which commenced at 11.00 a.m. and concluded at 11.30 a.m. inter- alia, approved the following:

(a) Board of directors confirmed and approved minutes of the last Board Meeting held on dated 31st October 2018.

(b) Board of directors considered and approved the Increase in Authorized Share Capital from Rs 25,00,00,000 (Twenty Five Crore) to Rs. 30,00,00,000 (Thirty Crore)

(c) Issue and allotment from time to time in one or more tranches of 25,00,000 (Twenty Five Lakhs) Warrants of Rs. 10/- (Rupees Ten) each bearing distinctive numbers 1 to 25,00,000 and at a price not less than the price determined in terms of ICDR Regulations, 2018 and on, such terms and conditions as the Board may deem fit from time to time on preferential basis for consideration in cash to below mentioned allottees:

Proposed Name	Address	Number of warrants
Ostwal Phoschem (India) Ltd.	Village Ojayada, Hamirgarh, Bhilwara, 311025	25,00,000

GSTIN : 23AACCK4616K4ZK
CIN No. U24124RJ2004PLC019288

www.krishnaphoschem.com
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KRISHANA PHOSCHEM LTD.

(An ISO 9001:2015 Certified Company)

(d) Board of directors considered and approved the date of Extra Ordinary General Meeting and approved Draft Notice convening Extra Ordinary General Meeting.

(e) Board of directors considered and approved Opening of Separate Bank Account for preferential issue of warrant.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For Krishana Phoschem Ltd.

(Priyanka Bansal)
Company Secretary