

GSTIN : 23AACCK4616K4ZK
CIN No. L24124RJ2004PLC019288

www.krishnaphoschem.com
accounts@krishnaphoschem.com



KRISHANA PHOSCHEM LIMITED

(An ISO 9001:2015 Certified Company)

Date: 10.08.2020

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 23(9) of the Listing Regulations, Please find enclosed herewith the disclosure of related party transactions on a consolidated basis and balances for the year ended 31st March 2020.

This for your information and records.

Thanking you,

Yours faithfully
For Krishana Phoschem Ltd

(Sunil Kothari)
Whole Time Director
Enclosed: As Above



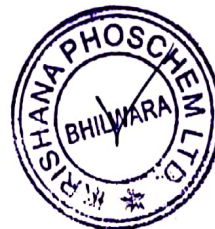
KRISHANA PHOSCHEM LIMITED

Related Party Transactions

As defined in Indian Accounting Standard (IAS) IAS-24, Related Party Disclosures' are given below :

A. Details of Related Parties

a. Holding	Ostwal Phoschem (India) Ltd. (w.e.f. 13.12.2019)
b. Key Managerial Personnel	Shri Praveen Ostwal (Managing Director) Shri Sunil Kothari (Whole Time Director & Chief Financial Officer) Ms. Priyanka Bansal (Company Secretary)
c. Non-Executive Director/ Independent Director	Shri Mahendra Kumar Ostwal Shri Pankaj Ostwal Shri Bheru Lal Ostwal Shri Pradeep Agarwal Shri Ashish Kothari Smt. Priyanka Surana
d. Enterprises over which KMP exercises significant influence	Madhya Bharat Agro Products Ltd. Seasons Agrochem India Pvt Ltd. (upto 12.12.2019) Ostwal Phoschem (India) Ltd.
e. Relatives of Key Managerial Personnel (KMP)	Smt. Nitu Ostwal Smt. Ekta Jain
f. Other Related Parties	M.K. Ostwal HUF (Director is karta) Pankaj Ostwal HUF (Director is karta) Praveen Ostwal HUF (Director is karta)



B. TRANSACTIONS WITH THE RELATED PARTIES:

(Rs. In Lakh)

Particulars	2019-20	2018-19
1. Purchase of Goods		
•Ostwal Phoschem (India) Ltd.	1311.44	39.28
•Madhya Bharat Agro Products Ltd.	260.31	392.30
• Seasons Agrochem India Pvt Ltd.	-	189.91
2. Sale of Goods		
•Ostwal Phoschem (India) Ltd.	950.44	2833.54
•Madhya Bharat Agro Products Ltd.	1205.77	66.78
• Seasons Agrochem India Pvt Ltd.	-	18.79
3. Rent Paid		
•Ostwal Phoschem (India) Ltd.	0.08	0.06
• Seasons Agrochem India Pvt Ltd.	-	0.05
4. Interest paid to		
•Ostwal Phoschem (India) Ltd.	33.37	8.96
•Seasons Agrochem India Pvt Ltd.	-	3.07
5. Interest Received from		
•Ostwal Phoschem (India) Ltd.	3.74	-
6. Insurance paid for KMP		
• Shri. Praveen Ostwal	1.35	1.35
7. Compensation Paid to Key Managerial Personnel Remuneration		
(1) Short term employment benefits / Salary		



(i) Key Managerial Personnel	•Shri. Praveen Ostwal	48.00	48.00
	•Shri. Sunil Kothari	9.66	8.90
	•Miss. Priyanka Bansal	1.91	1.56
8. Money Received against Share Warrants			
•Ostwal Phoschem (India) Ltd.		281.25	-
9. Loan Given			
•Ostwal Phoschem (India) Ltd.		800.00	-
10. Loan Repaid			
• Ostwal Phoschem (India) Ltd.		496.30	588.04
• Seasons Agrochem India Pvt Ltd.		-	150.00
11. Dividend Paid			
• Ostwal Phoschem (India) Ltd.		56.23	-
• Seasons Agrochem India Pvt Ltd.		6.30	-
• Shri. Praveen Ostwal		3.39	-
• Shri. Pankaj Ostwal		0.03	-
• Shri. Mahendra Kumar Ostwal		0.03	-
• Shri. Bheru Lal Ostwal		0.08	-
• Shri. Ashish Kothari		0.02	-
• Smt. Nitu Ostwal		0.01	-
• Smt. Ekta Jain		0.03	-
• Shri. Mahendra Kumar Ostwal (Karta of Mahendra Kumar Ostwal HUF)		0.01	-
• Shri. Pankaj Ostwal (Karta of Pankaj Ostwal HUF)		0.03	-



• Shri. Praveen Ostwal (Karta of Praveen Ostwal HUF)	0.03	-
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C. Amount Due to / from related party

Particulars	2019-20	2018-19
(Rs. In Lakhs)		
1. Loan Given		
• Ostwal Phoschem (India) Ltd.	803.37	-
2. Compensation Payable to Key Managerial Personnel as on 31.03.2020 & 31.03.2019 Remuneration		
• Sunil Kothari	-	0.64
• Praveen Ostwal	0.99	-

For Krishana Phoschem Limited

(Sunil Kothari)
Whole Time Director

