

Date: 10.12.2021

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"]

We wish to inform you that the Board of Directors of the Company is scheduled at its meeting held on Friday, 10th December, 2021 which commenced at 11:00 a.m. and concluded at 12:30 p.m. inter-alia, approved the following: -

1. Board of directors confirmed and approved minutes of the last board meeting.
2. Issue and allotment from time to time in one or more tranches of 1275000 (Twelve lakh seventy five thousand) warrants convertible into Equity Shares of Rs.10/- (Rupees ten) each bearing numbers 29638801 to 30913800 and at a price not less than the price determined in terms of ICDR Regulations, 2018 and on, such terms and conditions as specified in Annexure A on preferential basis for consideration in cash to below mentioned allottees :

Proposed Name	Address	Number of Warrants
Ostwal Phoschem(India) Limited	Village Ojayada, Hamirgarh, Bhilwara-311025	1275000

3. Board of directors considered and fixed 07th January 2022 as the date of Extra Ordinary General Meeting and approved Draft Notice convening Extra Ordinary General Meeting of shareholders of the company through Video Conferencing ('VC') / Other Audio-Visual Means (OAVM).

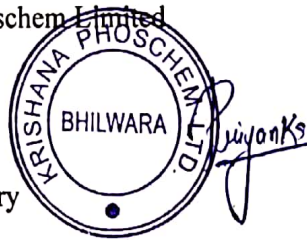
4. Board of directors considered and approved Opening of Separate Bank Account for preferential issue of warrant

Kindly take note of the above.

Thanking you,

Yours faithfully,
For Krishana Phoschem Limited

(Priyanka Bansal)
Company Secretary



Date: 10.12.2021
Place Bhilwara

Annexure A

Details regarding Allotment

1. Type of securities proposed to be issued (viz. warrants convertible into Equity Shares)

- a) Warrants convertible into Equity Shares of the face value of Rs. 10/- each of the company bearing ISIN INE506W01012

2. Type of issuance (further public offering, right issue, depository receipts (ADR/GDR), qualified institutional placement, preferential allotment etc.)

Issue of warrants convertible into Equity shares through Preferential basis

3. Total Number of securities proposed to be issued or Total amount for which the securities will be issued (approximately);

1275000 (Twelve lakh seventy-five thousand only) warrants convertible into Equity Shares of Rs.10/- each at a price to be determined as per regulation 164(1) of SEBI (ICDR) Regulations, 2018.

4. In case of Preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):

a) Names and number of allottee:

S. No.	Name of Allottee	Category	No. of Equity Shares to be allotted	Subscription Amount (in Rs.)
1.	Ostwal Phoschem(India) Limited	Body Corporate (Promoter)	1275000	207825000

b) Post Allotment of Securities – Outcome of the subscription:

Details of Shareholding is as under: -

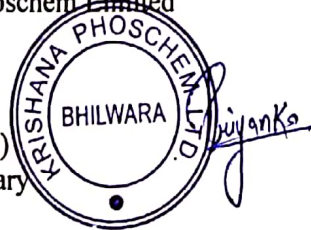
SN	Name of Allottee / Investors	Category	Pre-Issue Shareholding Structure		No. of warrants convertible into equity shares to be allotted	Post Issue Shareholding Structure	
			Number of Shares	% of Shares		Number of Shares	% of Shares
1.	Ostwal Phoschem(India) Limited	Body Corporate (Promoter)	18506402	62.43	1275000	19781402	63.99

5. Issue Price / Allotted Price:

- Warrants convertible into equity shares at a price of Rs. 163 per shares. The price shall be determined in accordance with Regulation 164 (1) of SEBI (ICDR)

Yours faithfully,
For Krishana Phoschem Limited

(Priyanka Bansal)
Company Secretary



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