

Date: 10.08.2023

To,

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, 10th August, 2023, which commenced at 03:00 p.m. and concluded at 03:45 p.m. inter- alia, approved the following:

- (a) Board of directors considered and approved the minutes of the last meeting of the Board of Directors.
- (b) Board of directors considered and approved the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2023, duly reviewed by audit committee along with the Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the Listing Regulations. The copies of the Un-Audited Financial Results for the quarter ended 30th June, 2023 along with the Limited Review report thereon are attached.

(c) Considered and approved the reconstitution of following committees of the Board.

- A. Audit Committee
- B. Stakeholder Relationship Committee
- C. Risk Management Committee

S. No.	Name of Committee	Composition	Designation	Category
1.	Audit Committee	Pradeep Agrawal	Chairman	Independent Director
		Priyanka Surana	Member	Independent Director
		Sunil Kothari	Member	Whole Time Director
2.	Stakeholder Relationship Committee	Pradeep Agrawal	Chairman	Independent Director
		Gopal Inani	Member	Independent Director
		Sunil Kothari	Member	Whole Time Director
3.	Risk Management Committee	Priyanka Surana	Chairman	Independent Director
		Pradeep Agrawal	Member	Independent Director
		Sunil Kothari	Member	Whole Time Director

Kindly take note of the above.

Thanking you,

Yours faithfully,

For Krishana Phoschem Ltd.

(Priyanka Bansal)

Company Secretary

COMPLIANCE CERTIFICATE

In terms of Regulation 17(8) and 33 (2) (a) of the SEBI (LODR) Regulation, 2015, we hereby certify as under:

a) We have reviewed financial statements for the first quarter and three months ended 30th June 2023 and that to the best of our knowledge and belief:

- i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the quarter which are fraudulent, illegal or violates the Code of Conduct of the Company.


c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We do further certify that there has been:


- i. No Significant changes in internal control over financial reporting during the year;
- ii. No Significant changes in accounting policies during the year;
- iii. No Instances of fraud of which we have become aware and the involvement therein, of the management or an employee having significant role in the Company's internal control system over financial reporting.

For and on Behalf of the Board of Directors

Place Bhilwara
Date 10.08.2023


(Praveen Ostwal)
Managing Director

DIN 00412207


(Sunil Kothari)
Whole Time Director
&

Chief Financial Officer
DIN 02056569

GSTIN : 23AACCK4616K4ZK
CIN No. L24124RJ2004PLC019288

www.krishnaphoschem.com
accounts@krishnaphoschem.com



KRISHANA PHOSCHEM LIMITED

(An ISO 9001:2015 Certified Company)

To,

Board of Directors,
Krishana Phoschem Ltd.
5-O-20, Basement, R.C. Vyas Colony,
Bhilwara, 311001

**Certificate for Financial Results for the First Quarter and Three Months ended on
30th June 2023**

In compliance of Regulation 33(1) and (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby certify that the financial results of the company for the First quarter and three months ended June 30, 2023 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,

For Krishana Phoschem Ltd.

Praveen Ostwal
Managing Director
DIN: - 00412207

For Krishana Phoschem Ltd.

Sunil Kothari
Chief Financial Officer & Whole Time Director
DIN: - 02056569

ASHOK KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154 (M) 94142-87289

Ref. No. /

Date :

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Director of Krishana Phoschem Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Krishana Phoschem Limited ('the Company') for the quarter ended 30th June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For M/s Ashok Kanther & Associates
Chartered Accountants

Firm Registration No: 050014C



(Ashok Kanther)
Partner

Membership No. 043571

Place: Bhilwara

Date: 10th August, 2023

UDIN:- 23043571BGUCQZ2893

(Rs. In Lacs)

	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
	Income from Operations				
I	Revenue from Operations	16,536.26	14,530.33	6,617.45	32,281.76
II	Other Income	96.09	114.85	100.88	288.96
III	Total Income (I+II)	16,632.35	14,645.18	6,718.33	32,570.72
	IV Expenses				
a	Cost of Materials consumed	11,636.76	3,638.62	4,680.31	15,463.97
b	Purchase of stock-in-trade	3,280.55	5,638.09	6.50	5,711.92
c	Changes in Inventories of Finished Goods, work in progress and stock in trade	(4,651.80)	1,681.78	(470.84)	(358.76)
d	Employee benefits expense	512.50	402.08	318.90	1,369.33
e	Depreciation and amortisation Expense	840.12	231.94	211.48	868.09
f	Finance Cost	719.61	331.75	61.47	682.41
g	Other Expenses	2,517.62	1,300.03	1,179.62	4,939.90
	Total Expenses	14,855.36	13,224.29	5,987.44	28,676.86
V	Profit / (Loss) from before Exceptional items and taxes (III-IV)	1,776.99	1,420.89	730.89	3,893.86
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before exceptional items and Tax (V+VI)	1,776.99	1,420.89	730.89	3,893.86
VIII	Tax Expense				
a	Current Tax	315.10	254.02	133.46	710.55
b	Deferred Tax (including MAT credit adjustments)	273.78	543.87	(12.39)	510.84
c	Previous year's Tax	-	-	-	(1.13)
IX	Profit / (Loss) for the period from continuing operation (VII-VIII)	1,188.11	623.00	609.82	2,673.60
X	Profit / (Loss) from discontinuing operation	-	-	-	-
XI	Tax Expenses of discontinuing Operation	-	-	-	-
XII	Profit / (Loss) from discontinuing operation(after tax)(X-XI)	-	-	-	-
XIII	Profit / (Loss) for the period (IX-X)	1,188.11	623.00	609.82	2,673.60
XIV	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	-	(8.96)	-	(8.96)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	2.61	-	2.61
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	1,188.11	616.65	609.82	2,667.25
XVI	Paid up equity share capital	3,091.38	3,091.38	2,963.88	3,091.38
	(Face Value of Rs 10/- per equity share)				23,089.80
XVII	Other Equity (Reserves)				
XVIII	Earning Per Share (Face Value of Rs 10/- each) (not annualised)				
a)	Basic (Rs.)	3.84	2.02	2.06	8.80
b)	Diluted (Rs.)	3.84	2.02	2.04	8.65

Notes :-

- The above Unaudited Financial Results of the Company for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August 2023. The same have been subjected to limited review by the Statutory Auditors.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- Based on the management approach as defined in Ind AS 108 - Operating Segment, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocate resources based on an analysis of various performance indicators of business segment/s in which the company operates. The company is primarily engaged in the business of Fertilizer manufacturing and other products are backward integration therefore management and CODM recognise Fertilizer segment as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided from quarter ended 30th June 2023 onwards.
- The figures of the Quarter ended 31st March 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the Third Quarter of the respective financial year.
- The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz. www.nseindia.com
- Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.
- For the F.Y. 2023-24 The Company is liable for MAT Tax liability u/s 115 JB so we made Current Tax Provision for the quarter ended 30th June, 2023 on the similar basis.

Date:- 10th August, 2023
Place:- Bhilwara



By order of the Board
For Krishana Phoschem Ltd.

(Sunil Kothari)
Whole Time Director
DIN : 02056569