

Date: 10.06.2021

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, 10th June, 2021, which commenced at 03:00 p.m. and concluded at 04:15 p.m. inter- alia, approved the following:

- (a) Board of director considered and approved the Audited Financial Results and Auditor's Report thereon for the quarter and year ended 31st March, 2021 as per Regulation 33 of the SEBI (LODR) Regulations and as per the provision of section 134, 179(3) (g) of the companies act, 2013 and other applicable provision, if any. The copies of the audited Financial Results for the fourth quarter and year ended 31st March, 2021 along with Auditor report thereon are enclosed.
- (b) Board of director considered and approved the recommendation of final dividend @ 5% i.e. Rs. 0.50/- only per equity share of face value of Rs.10/- each fully paid-up for the financial year ended on March 31, 2021, Subject to approval of the members in the ensuing Annual General Meeting of the Company.
- (c) Board of director considered and approved the Director Report and annexure thereon of the Company for the year ended March 31, 2021.
- (d) Appointed and fix the remuneration of M/s K.C. Moondra & Associates, Cost Accountant as a Cost Auditor of the company for the financial year 2021-22. The brief profile of K.C. Moondra & Associates as per Regulation 30 of SEBI LODR is enclosed in Annexure 1.
- (e) Appointed M/s Sourabh Bapna & Associates, Practicing Company Secretaries as a Secretarial Auditor of the company to conduct secretarial audit of Company for the financial year 2021-22. The brief profile of Sourabh Bapna & Associates as per Regulation 30 of SEBI LODR is enclosed in Annexure 2.

GSTIN : 23AACCK4616K4ZK
CIN No. L24124RJ2004PLC019288

www.krishnaphoschem.com
accounts@krishnaphoschem.com



KRISHANA PHOSCHEM LTD.

(An ISO 9001:2015 Certified Company)

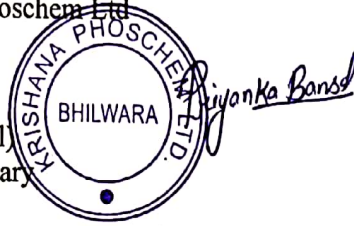
(f) Appointed M/s Sourabh Bapna & Associates, Practicing Company Secretaries as an Internal Auditor of the company for the financial year 2021-22. The brief profile of Sourabh Bapna & Associates as per Regulation 30 of SEBI LODR is enclosed in Annexure 2.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For Krishana Phoschem Ltd

(Priyanka Bansal)
Company Secretary



Registered off. : 5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA Ph : 01482-237104, 239091 Fax +91-1482-239638
Works : 115-120, AKVN Industrial Area, Meghnagar-457779, Distt. Jhabua (M.P.) Ph. 07390-284989

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To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra
Kuria Complex Bandra (E),
Mumbai-400051

Series: SM

Symbol: KRISHANA

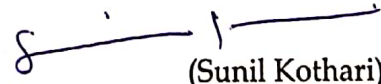
Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Madam/ Sir,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and as per SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of Krishana Phoschem Limited, M/s. Rajneesh Kanther & Associates (Firm's Registration No: 021262C), have submitted their Report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2021.

Kindly take the same on your records.

For and on Behalf of the Board of Directors


(Sunil Kothari)
Chief Financial Officer
DIN 02056569

GSTIN : 23AACCK4616K4ZK
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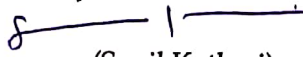
CERTIFICATION FROM THE MANAGING DIRECTOR AND THE CFO

In terms of Regulation 34(3) of the SEBI (LODR) Regulation, 2015, we hereby certify as under:

- a) We have reviewed financial statements and the cash flow statement for the year ended March 31, 2021 and that to the best of our knowledge and belief:
- i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violates the Code of Conduct of the Company.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We do further certify that there has been:
- i. No Significant changes in internal control over financial reporting during the year;
 - ii. No Significant changes in accounting policies during the year;
 - iii. No Instances of fraud of which we have become aware and the involvement therein, of the management or an employee having significant role in the Company's internal control system over financial reporting.

For and on Behalf of the Board of Directors


(Praveen Ostwal)
Managing Director
DIN 00412207


(Sunil Kothari)
Chief Financial Officer
DIN 02056569

GSTIN : 23AACCK4616K4ZK
CIN No. L24124RJ2004PLC019288

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KRISHANA PHOSCHEM LTD.

(An ISO 9001:2015 Certified Company)

To,

Board of Directors,
Krishana Phoschem Ltd.
5-O-20, Basement, R.C. Vyas Colony,
Bhilwara, 311001

Certificate for Financial Results for the year ended 31st March 2021

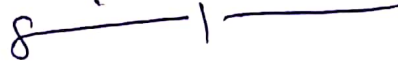
In compliance of Regulation 33(1) and (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby certify that the financial results of the company for the quarter ended and year ended March 31, 2021 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,

For Krishana Phoschem Ltd.


Praveen Ostwal
Managing Director

For Krishana Phoschem Ltd.


Sunil Kothari
Chief Financial Officer

RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Ref. No. /

Date :

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of
Krishana Phoschem Limited

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of Krishana Phoschem Limited (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2021 ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report.



RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Ref. No. /

Date :

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists.



RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Ref. No. /

Date :

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- ❖ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ❖ Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Ref. No. /

Date :

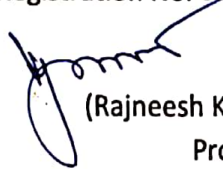
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us.

For M/s. Rajneesh Kanther & Associates
Chartered Accountants
(Firm's Registration No. 021262C)




(Rajneesh Kanther)
Proprietor
(Membership No. 102162)

Place: Bhilwara
Date: June 10, 2021

UDIN: 21102162AAAAAM6939

RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

FORM A

Ref. No. /

Date :

1.	Name of the company	KRISHANA PHOSCHEM LIMITED
2.	Annual financial statements for the year ended	31st March 2021
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	The books has been prepared as per generally acceptable accounting principles & hence, does not contain any material misstatement.
5.	To be signed by-	
	Managing Director / Whole Time Director/ CEO / Chairman	<i>Pearu</i>
	Chief Financial Officer	<i>S. I.</i>
	Auditor of the company	<i>gaur</i>
	Audit Committee Chairman	<i>Admi</i>

		Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
	Income from Operations					
I	Revenue from Operations	5,259.61	4,437.45	2,461.07	18,872.83	16,294.73
II	Other Income	111.01	24.83	(7.30)	197.06	3.97
III	Total Income (I+II)	5,370.62	4,462.28	2,453.77	19,069.89	16,298.70
	IV Expenses					
a	Cost of Materials consumed	3,203.11	2,202.16	1,816.65	9,300.07	9,305.10
b	Purchase of stock-in-trade	504.71	25.30	-	662.90	-
c	Changes in Inventories of Finished Goods, work in progress and stock in trade	(761.32)	(57.56)	(780.58)	328.11	(757.99)
d	Employee benefits expense	364.08	247.17	233.00	1,008.46	905.11
e	Depreciation and amortisation Expense	177.04	286.91	288.27	1,024.24	1,170.56
f	Finance Cost	60.63	46.68	77.15	227.37	281.37
g	Other Expenses	1,155.26	789.97	462.88	3,678.91	3,316.29
	Total Expenses	4,703.51	3,540.63	2,097.37	16,230.06	14,220.44
V	Profit / (Loss) from before Exceptional Items and taxes (III-IV)	667.11	921.65	356.40	2,839.83	2,078.26
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before exceptional items and Tax (V+VI)	667.11	921.65	356.40	2,839.83	2,078.26
VIII	Tax Expense					
a	Current Tax	222.41	269.63	85.79	724.65	401.45
b	Deferred Tax (including MAT credit adjustments)	(36.00)	21.04	147.38	156.83	299.39
IX	Profit / (Loss) for the period from continuing operation (VII-VIII)	480.70	630.98	123.23	1,958.35	1,377.42
X	Profit / (Loss) from discontinuing operation	-	-	-	-	-
XI	Tax Expenses of discontinuing Operation	-	-	-	-	-
XII	Profit / (Loss) from discontinuing operation(after tax)(X-XI)	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX-X)	480.70	630.98	123.23	1,958.35	1,377.42
XIV	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	(7.63)	-	0.45	(7.63)	0.45
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.22	-	(0.13)	2.22	(0.13)
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	475.29	630.98	123.55	1,952.94	1,377.74
XVI	Paid up equity share capital (Face Value of Rs 10/- per equity share)	2,610.00	2,490.00	2,490.00	2,610.00	2,490.00
XVII	Other Equity (Reserves)				12,100.03	9,986.59
XVII	Earning Per Share (Face Value of Rs 10/- each) (not annualised)					
	a) Basic (Rs.)	1.90	2.53	0.49	7.83	5.53
	b) Diluted (Rs.)	1.75	2.30	0.48	7.15	5.36

Notes :-

- The above Audited Financial Results of the Company for the fourth quarter and year ended 31st March, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 10th June 2021.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- The Figures of the quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- The Board of Directors of the Company has recommended a final dividend @ Re.0.50 per share for the financial year 2020-21, subject to the approval of members of the Company.
- The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz. www.nseindia.com
- Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.

Date:- 10th June, 2021
Place:- Bhilwara



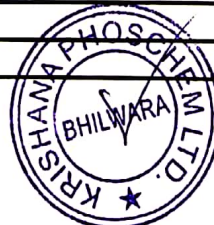
By order of the Board
For KRISHANA Phoschem Ltd.

(Sunil Kothari)
Whole Time Director
DIN : 02056569

(Rs in Lakhs)

	Particulars	As at 31st March 2021	As at 31st March 2020
		Audited	Audited
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	9,397.65	9,562.19
	(b) Capital Work-in-Progress	708.62	20.98
	(c) Financial Assets		
	(i) Other Financial Assets	446.02	58.11
	(d) Other Non-Current Assets	652.57	110.45
	Total Non-Current assets	11,204.86	9,751.73
2	Current assets		
	(a) Inventories	4,079.00	3,170.03
	(b) Financial Assets		
	(i) Trade Receivables	2,786.72	1,811.18
	(ii) Cash and Cash equivalents	2.24	1.84
	(iii) Loans	1,137.66	815.98
	(iv) Other Current Financial Assets	225.90	121.56
	(c) Other Current Assets	113.03	83.30
	Total Current assets	8,344.55	6,003.89
	Total Assets	19,549.41	15,755.62
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	2,610.00	2,490.00
	(b) Other Equity	12,100.03	9,986.59
	Total Equity	14,710.03	12,476.59
	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	607.90	587.37
	(ii) Lease Liabilities	77.96	16.83
	(b) Provisions	16.54	-
	(c) Deferred Tax Liabilities (Net)	699.25	544.64
	Total Non-Current Liabilities	1,401.65	1,148.84
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	903.75	113.42
	(ii) Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	25.50	55.86
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,121.70	470.00
	(iii) Lease Liabilities	0.40	0.36
	(iii) Other Financial Liabilities	603.10	531.21
	(b) Other Current Liabilities	754.87	958.58
	(c) Provisions	0.99	-
	(d) Current Tax liabilities (Net)	27.42	0.76
	Total Current Liabilities	3,437.73	2,130.19
	Total Equity and Liabilities	19,549.41	15,755.62

Date:- 10th June, 2021
Place:- Bhilwara



KRISHANA PHOSCHEM LIMITED					
5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA					
Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288					
OSTWAL					
Segment Wise Revenues, Results, Assets & Liabilities for the Quarter & Year Ended 31st March 2021					
Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.					
Particulars	Quarter Ended			Year Ended	Rs In Lakhs
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	Year ended
	Audited	Unaudited	Audited	Audited	31.03.2020
1 Segment Revenue					
a Fertilisers	3,478.32	2,213.60	1,292.25	13,096.87	10,198.05
b Chemicals	1,821.17	2,273.58	1,181.75	6,187.71	6,754.18
Total	5,299.49	4,487.18	2,474.00	19,284.58	16,952.23
Less: Inter segment revenue	39.88	49.73	12.93	411.75	657.50
Net sales/Income from Operations	5,259.61	4,437.45	2,461.07	18,872.83	16,294.73
2 Segment Results (Profit/Loss before tax and interest from each segment)					
a Fertilisers	225.97	132.37	139.53	1,474.49	877.23
b Chemicals	626.85	838.99	349.99	1,734.09	1,620.55
Total	852.82	971.36	489.52	3,208.58	2,497.78
Less: (i) Interest	60.63	46.68	77.15	227.37	281.36
(ii) Other Un-allocable Expenditure net off	169.21	24.09	55.97	260.54	138.16
(iii) Un-allocable income	44.13	21.06	-	119.16	-
Total Profit before Tax	667.11	921.65	356.40	2,839.83	2,078.26
3 Segment Assets					
a Fertilisers	13,132.73	13,968.05	9,096.13	13,132.73	9,096.13
b Chemicals	5,306.30	5,456.99	5,856.12	5,306.30	5,856.12
c Unallocated	1,128.28	1,058.40	803.37	1,128.28	803.37
Total Segment Assets	19,567.31	20,483.44	15,755.62	19,567.31	15,755.62
4 Segment Liabilities					
a Fertilisers	2,204.79	3,181.18	1,338.20	2,204.79	1,338.20
b Chemicals	1,022.07	1,259.30	1,282.01	1,022.07	1,282.01
c Unallocated	1,630.42	2,213.22	658.82	1,630.42	658.82
Total Segment Liabilities	4,857.28	6,653.70	3,279.03	4,857.28	3,279.03
5 Capital Employed (3-4)	14,710.03	13,829.74	12,476.59	14,710.03	12,476.59

Notes:- a) Figures of Previous year have been regrouped, rearranged and/or reclassified wherever consider necessary to make these comparable with the current period.

b) As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108), the Company has reported 'Segment Information'.

c) The Company operates in two segment i.e. Fertilizer and Chemical.

Date:- 10th June, 2021

Place:- Bhilwara



By order of the Board
For KRISHANA Phoschem Ltd.



(Sunil Kothari)
Whole Time Director
DIN : 02056569

(Rs. in Lakhs)

Particular	For the year ended 31st March 2021	For the year ended 31st March 2020
	Audited	Audited
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax	2,839.83	2,078.26
Adjustments for:		
Depreciation and Amortization	1,024.24	1,170.56
Interest Income	(121.80)	(2.81)
Loss / (Profit) on sale of Property, Plant & Equipment	3.19	(0.65)
Actuarial (Loss)/ Gains on Defined Benefit Obligations	(7.63)	-
Interest paid on Lease Liabilities	5.94	1.46
Finance Costs	221.43	279.91
Operating profit before working capital change	3,965.20	3,526.73
Adjustments for:		
Increase/(Decrease) in Trade payable	621.34	(1,253.89)
Increase/(Decrease) in Other Current Liability	(203.71)	253.28
(Increase)/Decrease in Inventories	(908.97)	131.58
(Increase)/Decrease in Trade Receivable	(975.54)	317.36
(Increase)/Decrease in Other Financial Assets	(607.37)	(74.30)
(Increase)/Decrease in Other Current Assets	(29.73)	668.52
(Increase)/Decrease in Other Financial Assets -Loans	(321.68)	(814.37)
Increase/(Decrease) in Other Financial Liability	122.49	(27.14)
Increase/(Decrease) in Short-term Provisions	17.53	-
Net changes in working capital	(2,285.64)	(798.96)
Cash Generated from/(used in) operations	1,679.56	2,727.77
Direct Taxes paid	(697.99)	(476.79)
Net cash from/(Used in) operating activities (A)	981.57	2,250.98
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant & Equipment	(2,149.73)	(123.54)
Sale proceed of Property, Plant & Equipment	2.20	1.85
Receipt of Government Grants	170.00	-
Interest Income	121.80	2.81
Net cash from investing activities (B)	(1,855.73)	(118.88)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share warrants	405.00	281.25
Proceeds of Long Term Borrowings	277.00	-
Repayment of Long Term Borrowings	(246.05)	(490.44)
Proceeds/(Repayment) in Short term Borrowings (net)	790.33	(1,493.79)
Repayment of Lease Liabilities	(6.30)	(1.74)
Finance Costs (Including Lease Liabilities Interest)	(221.43)	(279.91)
Dividends Paid (including Dividend Distribution Tax)	(123.99)	(150.10)
Net cash from financing activities (C)	874.56	(2,134.73)
Net increase in cash and cash equivalents (A+B+C)	0.40	(2.63)
Cash and cash equivalents as at Beginning	1.84	4.47
Cash and cash equivalents as at End	2.24	1.84

Note:

- The above cash flow statement has been prepared under the indirect method as set out in Ins -AS 7 specified under section 133 of the Companies Act, 2013
- Figures in brackets denote cash outflow.
- Previous year figures have been regrouped and recasted where ever necessary to confirm the current year classification.

Date:- 10th June, 2021
 Place:- Bhilwara



[Signature]

Brief Profile of Appointment

ANNEXURE: - 1

Mr. K.C. Moondra aged 48 years, is Cost Accountant in Practice. He is a vast Experience in Corporate and transactional matter.

He is a B.Com, L.L.B, Associated company secretary and Cost Accountant by qualification. He is young and dynamic person, having 19 years' experience in which 10 year experience in employment as a whole time company secretary and 9 year experience in cost accountant in Practice.

He is a Proprietor of the firm, holding Certificate of Practice issued by the Institute of Cost Accountants of India and am in whole time practice. My Permanent Account Number is AHYPM1033C and Registration No. of the Firm is 101814.

ANNEXURE: - 2

Mr. Sourabh Bapna is a young qualified Company Secretary in Practice, besides holding the esteemed qualification of Company Secretary, he is also a Bachelor in Commerce.

He has a good track record in his academics and in other extra- curriculums. Other than this, he has an exposure of compliances and other related laws applicable to the company.

