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OSTWAL

KRISHANA PHOSCHEM LIMITED

(An ISO 9001:2015 Certified Company)

Date: 07.01.2022

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Extra Ordinary General Meeting of the Company held on Friday, 07th January, 2022 at 11:00 AM (IST) through video conference (VC)/ other Audio-Visual Means (OAVM)

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed gist of proceedings of the Extra Ordinary General Meeting of the Company held on 11.00 A.M. on Friday, 07th January, 2022 through video conference (VC)/ other Audio Visual Means (OAVM) as permitted by the Ministry of Corporate Affairs vide Circular No. 20/ 2020 dated 5th May 2020 read with circular no. 14/2020, 17/2020 , 20/2020 and 02/2021 dated 8th April 2020, 13th April 2020, 5th May 2020 and 13th January 2021, respectively, issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/ CFD/CMD1/ CIR/P/2020/79 dated 12th May 2020 and SEBI/ HO/ CFD/ CMD2 /CIR/P/2021/11 dated 15th January 2021 in view of COVID-19 pandemic. The Meeting concluded at 11:03 AM. The Company had provided remote e-voting facility and e-voting facility at the EGM to its members in respect of the business to be transacted at the EGM and also provided live webcast of the proceedings of the EGM for the convenience of the Members.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For Krishana Phoschem Limited

KRISHANA PHOSCHEM LTD. BHILWARA

Priyanka

(Priyanka Bansal)
Company Secretary

Summary of Proceeding of Extra Ordinary General Meeting

The Extra Ordinary General Meeting of the Members of Krishana Phoschem Limited held on Friday 07th day of January 2022 at 11:00 A.M (IST) through VC/OAVM as permitted by the Ministry of Corporate Affairs vide Circular 14/2020, 17/2020 , 20/2020 and 02/2021 dated 8th April 2020, 13th April 2020, 5th May 2020 and 13th January 2021, respectively, issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/ CFD/CMD1/ CIR/P/2020/79 dated 12th May 2020 and SEBI/ HO/ CFD/ CMD2 /CIR/P/2021/11 dated 15th January 2021 in view of COVID-19 pandemic. The Meeting concluded at 11:03 A.M

Ms. Priyanka Bansal, Company Secretary, welcomed the members to the Extra Ordinary General Meeting of the Company on virtual platform and she requested the Directors to introduce themselves.

She then requested, Shri Mahendra Kumar Ostwal, Chairman to occupied the Chair & conduct the proceedings.

After ascertaining that the quorum was present, the Chairman commenced the proceedings of the meeting.

The Chairman then announced the commencement of e-voting at the EGM which was provided by NSDL.

With the concurrence of Shareholders, the Notice dated 10.12.2021 of the Extra Ordinary General Meeting of the company were taken as read.

Thereafter, the chairman informed the following at the meeting.

The EGM has been convened to issue, offer and allot upto an aggregate of 12,75,000 (Twelve lakh seventy-five thousand) fully convertible Warrants ("Warrants"), convertible into Equity Shares of the company of Rs. 10 (Rupees Ten Only) each at any time within 18 months from the date of allotment of the Warrants, in one or more tranches, for cash, at an exercise price of Rs. 163/- per Warrant (including premium of Rs. 153/- per Warrant) aggregating to Rs. 20,78,25,000 (Rupees Twenty crore seventy-eight lakh twenty five thousand Only) as determined in accordance with the SEBI (ICDR) Regulations, at such time or times and on such terms and conditions and in such manner as may be decided by the Board in this regards, each Warrant shall be convertible into 1 (one) equity share of nominal value of Rs. 10/- each ("Preferential Issue")

The Chairman informed that the Company has also provided the facility of "E-Voting" on the resolution during EGM only for the shareholders who has joined the meeting through Video Conference/Other Audio-Visual Means and not casted vote through "Remote e-voting".

It was further informed that the Meeting was held through virtual mode and Company has provided facility of voting through electronically therefore there is no requirement for propose & second of the resolutions and therefore invited all the members to cast their votes during the EGM through e-voting Platform during the EGM.

Subsequently the following businesses were put up for Shareholder's approval at the Meeting as set out in the Notice of Extra Ordinary General Meeting:

SPECIAL BUSINESS:

1. **TO APPROVE ALLOTMENT OF WARRANTS, CONVERTIBLE IN TO FULLY PAID-UP EQUITY SHARES ON PREFERENTIAL BASIS**

Mr. Sourabh Bapna, Practicing Company Secretary was appointed as Scrutinizers to conduct the "remote e-voting" and "e-voting" in a fair and transparent manner. The consolidated results of the remote e-voting and e-voting on each resolution will be declared within 48 hours and it will be filed with Stock Exchanges and uploaded on the website of the Company and NDSL.

The Chairman then requested scrutinizer to complete the "remote e-voting" and "e-voting" process and then submit report to him/ person authorized by him.

Voting results and other details in prescribed format as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be filed with Stock Exchange separately as per online filing requirement.

The Chairman extended gratitude to all the Shareholders for attending the Meeting on virtual platform and declared conclusion of proceedings of the meeting.

The Company Secretary thanked the members present and declared the meeting as closed.

Yours faithfully,
For Krishana Phoschem Limited

KRISHANA PHOSCHEM LTD. BHILWARA

(Priyanka Bansal)
Company Secretary