GSTIN : 23AACCK4616K4ZK
CIN No. L24124RJ2004PLC019288
www.krishnaphoschem.com
accounts@krishnaphoschem.com

OSTWAL

KRISHANA PHOSCHEM LIMITED

(An ISO 9001:2015 Certified Company)

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Symbol: KRISHANA

Sub Submission of Unaudited Financial Results for second quarter and half Year ended on 30th September 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"]

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Board of Directors at their meeting held today Friday, November 04, 2022 (commence at 03:00 p.m. and concluded at 04:00p.m.) have approved the unaudited financial results along with the limited review report of the Company for the second quarter and half year ended September 30, 2022.

Accordingly, we are attaching herewith the following: -

1. Unaudited financial results for the second quarter and half year ended September 30, 2022.
2. The limited review report of the Company from the Auditor of the company on unaudited financial results for the second quarter and half year ended September 30, 2022.

Kindly take on record of the above.

Yours faithfully,
For Krishana Phoschem Ltd

(Priyanka Bansal)
Company Secretary

Date: 04.11.2022
Place Bhilwara

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KRISHANA PHOSCHEM LIMITED

(An ISO 9001:2015 Certified Company)

To,

Board of Directors,
Krishana Phoschem Ltd.
5-O-20, Basement, R.C. Vyas Colony,
Bhilwara, 311001

Certificate for Financial Results for the Second Quarter and half year ended on 30th September 2022

In compliance of Regulation 33(1) and (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby certify that the financial results of the company for the Second Quarter and half year ended September 30, 2022 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,

For Krishana Phoschem Ltd.

Praveen Ostwal
Managing Director

For Krishana Phoschem Ltd.

Sunil Kothari
Chief Financial Officer

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KRISHANA PHOSCHEM LIMITED

(An ISO 9001:2015 Certified Company)

COMPLIANCE CERTIFICATE

In terms of Regulation 17(8) and 33 (2) (a) of the SEBI (LODR) Regulation, 2015, we hereby certify as under:

a) We have reviewed financial statements for the second quarter and half year ended 30th September 2022 and that to the best of our knowledge and belief:
i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the quarter which are fraudulent, illegal or violates the Code of Conduct of the Company.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We do further certify that there has been:
i. No Significant changes in internal control over financial reporting during the year;
ii. No Significant changes in accounting policies during the year;
iii. No Instances of fraud of which we have become aware and the involvement therein, of the management or an employee having significant role in the Company's internal control system over financial reporting.

For and on Behalf of the Board of Directors

Place Bhilwara
Date 04.11.2022

(Praveen Ostwal)
Managing Director
DIN 00412207

(Sunil Kothari)
Chief Financial Officer
DIN 02056569

ASHOK KANTHER & ASSOCIATES
CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154 (M) 94142-87289

Ref. No. /

Date : .....

Independent Auditor's Review Report on Unaudited Quarterly & Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Director of Krishana Phoschem Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Krishana Phoschem Limited ('the Company') for the quarter & half year ended 30 September 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Ashok Kanther & Associates
Chartered Accountants
Firm Registration No: 050014C

Ashok Kanther & Associates Chartered Accountants BHILWARA M.No. 043571

(Ashok Kanther)
Partner
Membership No. 043571

Place: Bhilwara
Date: 4th November, 2022

UDIN- 22043571BCBOXM5997

KRISHANA PHOSCHEM LIMITED

5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA

Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CIN: L24124RJ2004PLC019288

OSTWAL

Statement of Unaudited Financial Results for the Quarter & Half Year ended 30th September 2022

(Rs in Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
I	Revenue from Operations	6,482.92	6,617.45	7,816.77	13,100.37	13,103.21	31,936.42
II	Other Income	18.52	100.88	37.00	119.40	69.75	139.86
III	Total Income (I+II)	6,501.44	6,718.33	7,853.77	13,219.77	13,172.96	32,076.28
IV	Expenses						
a	Cost of Materials consumed	3,979.01	4,680.31	3,283.04	8,659.32	6,225.36	15,104.01
b	Purchase of stock-in-trade	27.30	6.50	1,217.41	33.80	1,249.78	5,364.31
c	Changes in Inventories of Finished Goods, work in progress and stock in trade	(531.38)	(470.84)	(209.75)	(1,002.22)	(646.48)	(807.30)
d	Employee benefits expense	313.80	318.90	238.70	632.70	482.34	1,151.40
e	Depreciation and amortisation Expense	212.14	211.48	256.86	423.62	521.53	1,006.34
f	Finance Cost	154.30	61.47	71.54	215.77	131.84	405.02
g	Other Expenses	1,166.55	1,179.62	2,349.64	2,346.17	3,622.84	5,574.23
	Total Expenses	5,321.72	5,987.44	7,207.44	11,309.16	11,587.21	27,798.01
V	Profit / (Loss) from before Exceptional items and taxes (III-IV)	1,179.72	730.89	646.33	1,910.61	1,585.75	4,278.27
VI	Exceptional Items	-	-	-	-		-
VII	Profit / (Loss) before exceptional items and Tax (V+VI)	1,179.72	730.89	646.33	1,910.61	1,585.75	4,278.27
VIII	Tax Expense						
a	Current Tax	211.89	133.46	238.55	345.35	553.27	1,437.90
b	Deferred Tax (including MAT credit adjustments)	(9.38)	(12.39)	(20.92)	(21.77)	(44.88)	(115.55)
c	Previous year's Tax	-	-	-	-	-	9.59
IX	Profit / (Loss) for the period from continuing operation (VII-VIII)	977.21	609.82	428.70	1,587.03	1,077.36	2,946.33
X	Profit / (Loss) from discontinuing operation	-	-	-	-	-	-
XI	Tax Expenses of discontinuing Operation	-	-	-	-	-	-
XII	Profit / (Loss) from discontinuing operation(after tax)(X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX-X)	977.21	609.82	428.70	1,587.03	1,077.36	2,946.33
XIV	Other Comprehensive Income					-	-
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(1.57)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.46
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	977.21	609.82	428.70	1,587.03	1,077.36	2,945.22
XVI	Paid up equity share capital	3,091.38	2,963.88	2,740.00	3,091.38	2,740.00	2,963.88
	(Face Value of Rs 10/- per equity share)						
XVII	Other Equity (Reserves)						19,139.54
XV	Earning Per Share (Face Value of Rs 10/- each) (not annualised)						
	a) Basic (Rs.)	3.25	2.06	1.60	5.32	3.99	10.50
	b) Diluted (Rs.)	3.16	2.04	1.56	5.13	3.93	10.42

Notes :-

1. The unaudited financial results of the company for the quarter & half year ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 4th November, 2022 .The same have also been subjected to Limited Review by the Statutory Auditors.
2. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
3. The figures of the Quarter ended 30th September 2022 are the balancing figures between unaudited figures of the half year ended 30th September 2022 and Quarter ended on 30th June 2022. which were subjected to limited review.
4. The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz. www.nseindia.com
5. Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.
6. The Company is liable for MAT Tax liability u/s 115 JB for the F.Y. 2022-23 so we made Current Tax Provision for the quarter & half year ended 30th September, 2022 on the similar basis.

Date:- 4th November, 2022
Place:- Bhilwara

Ashok Kanther & Associates • Chartered Accountants • BHILWARA M.No. 043571

KRISHANA PHOSCHEM LTD.

By order of the Board
For Krishana Phoschem Ltd.

(Sunil Kothari)
Whole Time Director
DIN : 02056569

KRISHANA PHOSCHEM LIMITED

5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA

Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CIN: L24124RJ2004PLC019288

OSTWAL

Segment Wise Revenues, Results, Assets & Liabilities for the Quarter & Half Year ended 30th September 2022

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Rs in Lakhs

	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a	Fertilisers (including Trading)	5,544.36	3,568.36	6,208.19	9,112.72	10,233.44	25,999.66
b	Chemicals	1,733.11	3,959.26	1,966.41	5,692.37	3,523.90	7,575.95
	Total	**7,277.47**	**7,527.62**	**8,174.60**	**14,805.09**	**13,757.34**	**33,575.61**
	Less: Inter segment revenue	794.55	910.17	357.83	1,704.72	654.13	1,639.19
	Net sales/Income from Operations	**6,482.92**	**6,617.45**	**7,816.77**	**13,100.37**	**13,103.21**	**31,936.42**
2	Segment Results (Profit/Loss before tax and interest from each segment)						
a	Fertilisers (including Trading)	1,089.80	342.93	510.36	1,432.73	1,226.37	3,488.49
b	Chemicals	216.62	462.09	263.07	678.71	554.03	1,364.03
	Total	**1,306.42**	**805.02**	**773.43**	**2,111.44**	**1,780.40**	**4,852.52**
	Less: (i) Interest	154.30	61.47	71.55	215.77	131.84	405.02
	(ii) Other Un-allocable Expenditure net off	53.21	60.70	78.71	113.91	108.47	264.37
	(iii) Un-allocable income	80.81	48.04	23.16	128.85	45.66	95.14
	Total Profit before Tax	**1,179.72**	**730.89**	**646.33**	**1,910.61**	**1,585.75**	**4,278.27**
3	Segment Assets						
a	Fertilisers	37,091.15	31,118.43	18,534.29	37,091.15	18,534.29	27,149.06
b	Chemicals	4,929.09	5,865.94	4,864.63	4,929.09	4,864.63	5,845.34
c	Unallocated	5,551.71	4,088.23	1,169.38	5,551.71	1,169.38	-
	Total Segment Assets	**47,571.95**	**41,072.60**	**24,568.30**	**47,571.95**	**24,568.30**	**32,994.40**
4	Segment Liabilities						
a	Fertilisers	16,629.18	12,682.84	5,167.76	16,629.18	5,167.76	8,074.91
b	Chemicals	408.03	371.97	915.21	408.03	915.21	311.62
c	Unallocated	5,433.78	5,304.54	2,396.19	5,433.78	2,396.19	2,504.45
	Total Segment Liabilities	**22,470.99**	**18,359.35**	**8,479.16**	**22,470.99**	**8,479.16**	**10,890.98**
5	Capital Employed (3-4)	**25,100.96**	**22,713.25**	**16,089.14**	**25,100.96**	**16,089.14**	**22,103.42**

Notes:- a) Figures of Previous year have been regrouped, rearranged and/or reclassified wherever consider necessary to make these comparable with the current period.

b) As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108), the Company has reported 'Segment Information'.

c) The Company operates in two segment i.e. Fertilizer and Chemical.

d) Fertilizer Segment includes Non-Subsidised Fertilizers.

Date:- 4th November, 2022

Place:- Bhilwara

By order of the Board
For Krishana Phoschem Ltd.

Ashok Kanther & Associates Chartered Accountants BHILWARA M.No. 043571

KRISHANA PHOSCHEM LTD.

(Sunil Kothari)
Whole Time Director
DIN : 02056569

KRISHANA PHOSCHEM LIMITED

5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA

OSTWAL

Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CIN: L24124RJ2004PLC01928

Statement of Unaudited Assets and Liabilities as at 30th September 2022

(Rs in Lakhs)

	Particulars	As at 30th September 2022	As at 31st March 2022
		Unaudited	Audited
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	8,050.88	8,460.92
	(b) Capital Work-in-Progress	17,502.75	9,235.45
	(c) Financial Assets		
	(i) Other Financial Assets	361.27	326.90
	(d) Other Non-Current Assets	1,157.22	1,492.06
	Total Non-Current assets	**27,072.12**	**19,515.33**
2	Current assets		
	(a) Inventories	7,255.46	5,537.95
	(b) Financial Assets		
	(i) Trade Receivables	3,851.71	5,220.63
	(ii) Cash and Cash equivalents	149.36	1.17
	(iii) Loans	5,559.92	2.37
	(iv) Other Current Financial Assets	809.69	905.34
	(c) Other Current Assets	2,873.69	1,794.92
	Total Current assets	**20,499.83**	**13,462.38**
	Total Assets	**47,571.95**	**32,977.71**
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	3,091.38	2,963.88
	(b) Other Equity	22,009.58	19,139.54
	Total Equity	**25,100.96**	**22,103.42**
	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	12,846.16	4,972.47
	(ii) Lease Liabilities	74.16	77.53
	(b) Provisions	19.26	19.26
	(c) Deferred Tax Liabilities (Net)	561.48	583.24
	Total Non-Current Liabilities	**13,501.06**	**5,652.50**
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,373.42	1,908.33
	(ii) Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	230.73	63.15
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,521.38	2,030.06
	(iii) Lease Liabilities	0.43	0.43
	(iii) Other Financial Liabilities	255.98	154.70
	(b) Other Current Liabilities	518.63	1,050.58
	(c) Provisions	1.66	1.66
	(d) Current Tax liabilities (Net)	67.70	12.88
	Total Current Liabilities	**8,969.93**	**5,221.79**
	Total Equity and Liabilities	**47,571.95**	**32,977.71**

Date:- 4th November, 2022

Place:- Bhilwara

Ashok Kanthed & Associates Chartered Accountants BHILWARA M.No. 043571

KRISHANA PHOSCHEM LTD.

KRISHANA PHOSCHEM LIMITED

5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA

OSTWAL

Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CIN: L24124RJ2004PLC019288

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2022

(Rs. in Lakhs)

Particular	For the Half year ended 30th September 2022 Unaudited	For the Half year ended 30th September 2021 Unaudited
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax	1,910.61	1,585.75
Adjustments for:		
Depreciation and Amortization	423.62	521.53
Interest Income	(145.27)	(51.08)
Interest paid on Lease Liabilities	2.93	0.67
Finance Costs	212.84	131.17
Operating profit before working capital change	**2,404.73**	**2,188.04**
Adjustments for:		
Increase/(Decrease) in Trade payable	(341.10)	1,585.75
Increase/(Decrease) in Other Current Liability	(531.95)	(42.77)
(Increase)/Decrease in Inventories	(1,717.51)	(154.49)
(Increase)/Decrease in Trade Receivable	1,368.92	(504.06)
(Increase)/Decrease in Other Financial Assets	396.12	(688.82)
(Increase)/Decrease in Other Current Assets	(1,078.77)	(382.33)
(Increase)/Decrease in Other Financial Assets -Loans	(5,557.55)	(41.63)
Increase/(Decrease) in Other Financial Liability	(46.92)	1,447.99
Increase/(Decrease) in Short-term Provisions	-	27.42
Net changes in working capital	**(7,508.76)**	**1,247.06**
Cash Generated from/(used in) operations	**(5,104.03)**	**3,435.10**
Direct Taxes paid	(290.52)	(255.52)
Net cash from/(Used in) operating activities (A)	**(5,394.55)**	**3,179.58**
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant & Equipment	(8,280.87)	(3,841.65)
Receipt of Government Grants	-	85.00
Interest Income	145.27	51.08
Net cash from investing activities (B)	**(8,135.60)**	**(3,705.57)**
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share warrants	1,558.69	438.75
Proceeds of Long Term Borrowings	8,007.64	-
Repayment of Long Term Borrowings	(186.88)	(265.35)
Proceeds/(Repayment) in Short term Borrowings (net)	4,518.02	485.48
Repayment of Lease Liabilities	(6.30)	(2.43)
Finance Costs (Including Lease Liabilities Interest)	(212.84)	(131.17)
Net cash from financing activities (C)	**13,678.33**	**525.28**
Net increase in cash and cash equivalents (A+B+C)	**148.18**	**(0.71)**
Cash and cash equivalents as at Beginning	1.18	2.24
Cash and cash equivalents as at End	149.36	1.53

Note:

1. The above cash flow statement has been prepared under the indirect method as setout in Ins -AS 7 specified under section 133 of the Companies Act,2013
2. Figures in brackets denote cash outflow.
3. Previous year figures have been regrouped and recasted where ever necessary to confirm the current year classification.

Date:- 4th November, 2022

Place:- Bhilwara

Ashok Kanther & Associates • Chartered Accountants • BHILWARA M.No. 073571

KRISHANA PHOSCHEM LTD.