

Date: 02.12.2019

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Symbol: KRISHANA

Sub: Outcome of the Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform you that the Board of Directors of the Company at its meeting held on Monday, 02nd December, 2019, which commenced at 10.00 a.m. and concluded at 11. 20 a.m. inter- alia, considered the following:

- (a) Board of directors confirmed and approved the minutes of the last board meeting of the directors.
- (b) Board of Directors of the Company has inter-alia considered and allotted 25, 00,000 (Twenty five lakhs) Warrants convertible into Equity Share at a price of Rs. 45/- per warrant, at a face value of Rs. 10/- each and premium of Rs. 35/- per share to the Promoter on Preferential basis, from whom the requisite amount was received by the Company on the date of allotment, as per the statement given hereunder:

S.no.	Name of Applicant	No. of warrants	Face Value and premium of each warrant (Rs.)	Amount paid per warrant as 25% (Rs.)	Balance amount of 75% payable on conversion into equity share (Rs.)
Promoter					
1.	Ostwal Phoschem (India) Ltd.	25,00,000	10 + 35=45	11.25	33.75
	Total	25,00,000	45	11.25	33.75

(c) Each equity warrant is convertible into One (1) Equity Share and the conversion option can be exercised by Warrant holder(s) at any time during the period of Eighteen (18) months from the date of allotment of Equity Warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable.

Kindly taken on record of the above.

Thanking you,

Yours faithfully,
For Krishana Phoschem Ltd

Sd/-
(Priyanka Bansal)
Company Secretary

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GSTIN : 23AACCK4616K4ZK
CIN No. L24124RJ2004PLC019288

www.krishnaphoschem.com
accounts@krishnaphoschem.com



KRISHANA PHOSCHEM LIMITED

(An ISO 9001:2015 Certified Company)

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Thanking you,

Yours faithfully,
For Krishana Phoschem Ltd

(Priyanka Bansal)
Company Secretary

