

GSTIN : 23AACCK4616K4ZK
CIN No. L24124RJ2004PLC019288

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KRISHANA PHOSCHEM LTD.

(An ISO 9001:2015 Certified Company)

Date: 29.06.2021

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the disclosure of related party transactions on a consolidated basis and balances for the year ended 31st March 2021.

This for your information and records.

Thanking you,

Yours faithfully
For Krishana Phoschem Ltd

(Sunil Kothari)
Whole Time Director
Enclosed: As Above



KRISHANA PHOSCHEM LIMITED

Related Party Transactions

As defined in Indian Accounting Standard (IAS) IAS-24, Related Party Disclosures' are given below :

A. Details of Related Parties

a.	Holding Company	Ostwal Phoschem (India) Ltd.
b.	Key Managerial Personnel	Shri Praveen Ostwal (Managing Director) Shri Sunil Kothari (Whole Time Director & Chief Financial Officer) Ms. Priyanka Bansal (Company Secretary)
c.	Non-Executive Director/ Independent Director	Shri Mahendra Kumar Ostwal Shri Pankaj Ostwal Shri Bheru Lal Ostwal Shri Pradeep Agarwal Shri Ashish Kothari Smt. Priyanka Surana
d.	Entities over which Key Management Personnel are able to exercise significant influence	Madhya Bharat Agro Products Ltd. Shri Ganpati Fertilizers Ltd. Ostwal Phoschem (India) Ltd.
e.	Relatives of Key Managerial Personnel (KMP)	Mrs. Nitu Ostwal Mrs. Ekta Jain
f.	Other Related Parties	M.K. Ostwal HUF (Director is karta) Pankaj Ostwal HUF (Director is karta) Praveen Ostwal HUF (Director is karta)



		(Rs. In Lakhs)	
B. Transactions with the Related Parties		2020-21	2019-20
Sr. No.	Particulars		
1	Purchase of goods		
	Ostwal Phoschem (India) Ltd.	365.57	1311.44
	Madhya Bharat Agro Products Ltd.	755.25	260.31
	Shri Ganpati Fertilizers Ltd.	30.39	-
2	Sale of goods		
	Ostwal Phoschem (India) Ltd.	548.87	950.44
	Madhya Bharat Agro Products Ltd.	1538.50	1205.77
	Shri Ganpati Fertilizers Ltd.	185.36	-
3	Rent paid		
	Ostwal Phoschem (India) Ltd.	0.08	0.08
4	Interest paid to		
	Ostwal Phoschem (India) Ltd.	-	33.37
5	Interest received from		
	Ostwal Phoschem (India) Ltd.	88.59	3.74
	Madhya Bharat Agro Products Ltd.	30.57	-
6	Insurance paid for		
	(i) Key Managerial Personnel		
	Shri Praveen Ostwal	1.35	1.35
7	Compensation to Key Managerial Personnel:		
	Remuneration		
	(1) Short-term employment benefits / Salary		
	(i) Key Managerial Personnel		
	Shri Praveen Ostwal	51.00	48.00
	Shri Sunil Kothari	10.45	9.66
	Ms. Priyanka Bansal	2.24	1.91
	(2) Commission		
	Shri Praveen Ostwal	47.00	-
8	Transaction with Non- Executive Directors:		
	Remuneration/Commission		
	Shri Pankaj Ostwal	18.00	-



9	Money received against Share Warrants		
	Ostwal Phoschem (India) Ltd.	405.00	281.25
10	Loan Given		
	Ostwal Phoschem (India) Ltd.	2210.44	800.00
	Madhya Bharat Agro Products Ltd.	1100.00	-
11	Repayment Against Loan Given		
	Ostwal Phoschem (India) Ltd.	3013.81	-
12	Dividend Paid		
	Ostwal Phoschem (India) Ltd.	80.03	56.23
	Seasons Agro Chem India Private Limited	-	6.30
	Shri Praveen Ostwal	3.39	3.39
	Shri Pankaj Ostwal	0.03	0.03
	Shri Mahendra Kumar Ostwal	0.03	0.03
	Shri Bheru Lal Ostwal	0.08	0.08
	Shri Ashish Kothari	0.02	0.02
	Mrs. Nitu Ostwal	0.01	0.01
	Mrs. Ekta Jain	0.03	0.03
	M.K. Ostwal (Karta of M.K. Ostwal HUF)	0.01	0.01
	Pankaj Ostwal (Karta of Pankaj Ostwal HUF)	0.03	0.03
	Praveen Ostwal (Karta of Praveen Ostwal HUF)	0.03	0.03
All related party contracts / arrangements have been entered on arms' length basis.			

C. Amount due to/from related parties:

		(Rs. In Lakhs)	
Sr. No.	Particulars	2020-21	2019-20
	<u>OUTSTANDING AT THE YEAR END</u>		
1	Trade Receivables		
	Ostwal Phoschem (India) Ltd.	112.38	-
	Madhya Bharat Agro Products Ltd.	624.99	-
	Shri Ganpati Fertilizers Ltd.	97.25	-
2	Loan Given		
	Ostwal Phoschem (India) Ltd.	-	803.37
	Madhya Bharat Agro Products Ltd.	1128.28	-



3	Compensation payable to Key Managerial Personnel as on 31.03.2021 & 31.03.2020		
	Shri Sunil Kothari	0.53	-
	Shri Praveen Ostwal	18.55	0.99
	Compensation payable to Non-Executive Director as on 31.03.2021 & 31.03.2020		
4	Shri Pankaj Ostwal	11.50	-

For Krishana Phoschem Limited

(Sunil Kothari)
Whole Time Director

