BETEGAON VILLAGE, BOISAR (EAST),
TAL. PALGHAR, DIST. THANE - 401 501.
TEL.: 02525-84950/62 FAX: 02525-84252

MAVI INDUSTRIES LIMITED

1st October, 2012

To
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: "Proceedings of the 24th Annual General Meeting of the Company held on 28th September,2012"

Re: Company Code : 500248

Pursuant to clause 31 of the Listing Agreement, we wish to inform you that the members of the Company at the 24th Annual General Meeting of the Company held on Friday, 28th September, 2012, at 11.00 a.m. at the Registered Office of the Company at Village Betegaon, Boisar (East), Mahagaon Road, Taluka Palghar, Dist. Thane – 401 501, have duly approved all the businesses as specified in the notice conveying the meeting viz:-

1. **APPROVAL OF ACCOUNTS:**

   Members considered and approved the Audited Balance Sheet as at 31st March, 2012, the Statement of Profit and Loss Accounts for the year ended as on that date together with Reports of Auditors & Directors thereon.

2. **RE-APPOINTMENT OF MR. KRISHNAKUMAR AGARWAL AS DIRECTOR:**

   Members have approved the re-appointment of Mr. Krishnakumar Agarwal, as the Director of the Company, who retired by rotation and being elgible offered himself for re-appointment.

3. **RE-APPOINTMENT OF AUDITORS:**

   Members have approved the re-appointment of M/s. B. N. Kedia & Co., Chartered Accountants, Mumbai as the Auditors of the Company who shall hold the office up to the conclusion of the next Annual General Meeting of the Company.

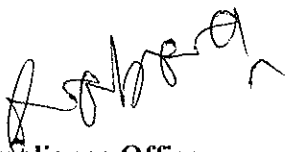
4. **APPOINTMENT OF MS. NEHA KAINTH, ADDITIONAL DIRECTOR AS DIRECTOR OF THE COMPANY**

Members have approved the appointment of Ms. Neha Kainth as a Director of the Company who was appointed as an Additional Director on 14th February, 2012 and was holding the office up to the date of the Annual General Meeting.

Kindly take the above on your records and acknowledge the receipt.

Thanking You,

Yours faithfully
For **Mavi Industries Limited**



Compliance Officer