



Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

Date: 13/02/2016

Manager- Listing Department
National Stock Exchange
Exchange Plaza
Bandra Kurla Complex
Bandra (East),
Mumbai- 400051.

Ref: Outcome of the Board Meeting
Company Code: KRIDHANINF

The Board of Directors of Kridhan Infra Limited at its meeting held on Saturday, the 13th February, 2016 at 11.30 a. m. approved the following:

1. Approval of un-audited financial results for the quarter ended 31st December, 2015.

The meeting was concluded at 2.30 p.m.

You are requested to kindly take the same on your record.

Thanking You,
Yours Faithfully,

For **KRIDHAN INFRA LIMITED**

Anil Agrawal
Managing Director
DIN No.: 00360014



Kridhan Infra Limited (Formerly Known as Readymade Steel India Ltd)													
Regd Office A/13, Cross Road NO 5, Kondivita Road, MIDC Marol, Andheri (East), Mumbai- 400093													
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/ NINE MONTHS ENDED DECEMBER 31, 2015													
(Rs. in Lacs)													
STANDALONE													
Sr. No.		Particulars	Quarter Ended		NINE Monthly			Year ended	Quarter Ended		NINE MONTHLY		
			31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
15	Paid-up Equity Share Capital (Face Value: Rs. 2/- per share)	1481.84	1466.84	1,231.84	1481.84	1,231.84	1356.34	1481.84	1466.84	1,231.84	1481.84	1,231.84	1356.34
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year												
17	Earnings Per Share - (Rs.)												
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	0.08	0.02	0.10	0.11	0.13	0.19	0.91	0.88	1.82	2.54	4.00	4.29
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	0.08	0.02	0.10	0.11	0.13	0.19	0.91	0.88	1.82	2.54	4.00	4.29

PART - II: A. PARTICULARS OF SHAREHOLDING

Sl. No.	A Particulars	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1	Public Shareholding												
	- Number of Shares	26335765	25585765	23835765	26335765	23835765	23835765	26335765	25585765	23835765	26335765	23835765	23835765
	- Percentage of Shareholding	35.54%	34.89%	38.70%	35.54%	38.70%	35.15%	35.54%	34.89%	38.70%	35.54%	38.70%	35.15%
2	Promoters and promoter group Shareholding												
	a) Pledged/Encumbered												
	- Number of shares	3250000	3250000	3250000	3250000	3250000	3250000	3250000	3250000	3250000	3250000	3250000	3250000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.81%	6.81%	8.61%	6.81%	8.61%	7.39%	6.81%	6.81%	8.61%	6.81%	8.61%	7.39%
	- Percentage of shares (as a % of the total share capital of the company)	4.39%	4.43%	5.28%	4.39%	5.28%	4.79%	4.39%	4.43%	5.28%	4.39%	5.28%	4.79%
	b) Non-Encumbered												
	- Number of shares	44506000	44506000	34506000	44506000	34506000	40731000	44506000	44506000	34506000	44506000	34506000	40731000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.19%	93.19%	91.39%	93.19%	91.39%	92.61%	93.19%	93.19%	91.39%	93.19%	91.39%	92.61%
	- Percentage of shares (as a % of the total share capital of the company)	60.07%	60.68%	56.02%	60.07%	56.02%	60.06%	60.07%	60.68%	56.02%	60.07%	56.02%	60.06%

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2016 and also reviewed by Statutory Auditors of the Company.
- The Company operates in single business segment but there are two geographical segments.
- The Figures have been regrouped & re-arranged where necessary.
- During the quarter 150000 warrants were converted into 750000 equity shares of face value of Rs.2/- each.
- During the quarter Company's equity shares 74091765 were listed at National Stock Exchange with effect from 11th December, 2015.
- The Company has one subsidiary each in India & Singapore, the same along with their respective step down subsidiary/ies have been considered for consolidation basis.



Kridhan Infra Limited
(Formerly Known as Readymade Steel India Limited)

Anil Agrawal
Managing Director
DIN-00360114

Place : Mumbai
Date : 13/02/2016

<p style="text-align: center;">Annexure IV Report on consolidated segment Revenue, Results, and Capital Employed for the quarter and period ended December 31, 2015</p> <p style="text-align: right;">(Rs in lacs)</p>						
Particulars	Quarter ended 31/12/2015	Quarter ended 30/09/2015	Quarter ended in the previous year 31/12/2014	9 months ended 31/12/2015	9 months ended 31/12/2014	Year ended 31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(net sale/income from each segment should be disclosed under this head)						
a) Within India	2867.59	2433.92	1627.65	7536.49	3509.31	10511.27
b) Outside India	8996.08	11083.32	10869.76	30,865.08	42714.12	54662.53
Total	11863.67	13517.24	12497.61	38401.57	46223.43	65173.80
Less: Inter Segment Revenue						
Net sales/Income From Operations	11863.67	13517.24	12497.61	38401.57	46223.43	65173.80
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment before minority interest & other income) #						
a) Within India	137.59	238.87	153.57	700.14	311.83	260.40
b) Outside India	916.88	748.04	1420.43	2,235.18	3185.57	3694.01
Total	1054.47	986.92	1574.00	2,935.32	3,497.40	3,954.41
Less:						
i) Interest**	(294.97)	(282.90)	(340.31)	(859.11)	(901.79)	(1,158.27)
ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income	120.25	112.72	308.62	375.34	677.99	867.37
Total Profit Before Tax	879.75	816.74	1,542.31	2,451.55	3,273.61	3,663.50
3. Capital Employed						
(Segment assets – Segment Liabilities)						
a) Within India	8848.78	8481.30	7194.24	8848.78	7194.24	8189.00
b) Outside India (excl Minority Interest)	10002.62	9397.93	8808.20	10002.62	8808.20	7490.59
Total	18851.40	17879.23	16002.44	18851.40	16002.44	15679.58

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.



LIMITED REVIEW REPORT

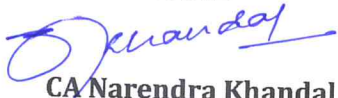
The Board of Directors
Kridhan Infra Limited

We have reviewed the accompanying standalone statement of unaudited financial results of Kridhan Infra Limited for the period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MKPS & Associates
Chartered Accountants
FRN 302014E


CA Narendra Khandal
Partner
M No, 065025



Mumbai, February 13, 2016

LIMITED REVIEW REPORT

The Board of Directors
Kridhan Infra Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of Kridhan Infra Limited comprising of Kridhan Infra Limited (the company) and its subsidiaries (including step down subsidiaries) and associates (together referred to as the Group), for the period ended 31st December 2015, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the total revenue of Rs. 35184.88 Lacs & Rs. 10164.98 Lacs for the period and quarter ended December 31, 2015 respectively and corresponding profits of Rs. 2031.24 Lacs and Rs. 701.21 Lacs for the period and quarter ended December 31, 2015 respectively, included in these statements in respect of subsidiaries whose statements have not been reviewed and have been consolidated by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MKPS & Associates
Chartered Accountants
FRN 302014E


CA Narendra Khandal
Partner
M No, 065025



Mumbai, February 13, 2016