



Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

Date: 28th May, 2016.

To,
Manager- Listing Department
National Stock Exchange
Exchange Plaza
Bandra Kurla Complex
Bandra (East),
Mumbai- 400051.

Subject: Outcome of the Board Meeting held on 28.05.2016.

Ref: Kridhan Infra Limited Scrip Code: 533482.

Dear Sir,

The Board of Directors of Kridhan Infra Limited at its meeting held on Saturday, the 28th, May 2016 approved the following:

1. Approval of Audited Financial Results alongwith the Audit Report approved by the Board and reviewed by the Auditors for the quarter and year ended 31st March, 2016.
2. Approval of Assets and Liabilities statement for the half year ended 31st March, 2016.
3. The Board recommended final dividend @ 8% per share i.e Rs. 0.16 per share subject to the approval of the shareholders in the ensuing Annual General Meeting.

The meeting commenced at 3.00 p. m. and concluded at 9.05 p.m.

You are requested to kindly take the same on your record.

Thanking You,
Yours Faithfully,

For **KRIDHAN INFRA LIMITED**

Anil Agrawal
Managing Director
DIN: 00360114



STATEMENT OF AUDITED RESULTS FOR THE QUARTER/ YEAR ENDED MARCH 31, 2016

Sr. No.	Particulars	(Rs. in Lacs)					(Rs. in Lacs)				
		STANDALONE					CONSOLIDATED				
		Quarter Ended		Year ended		(Audited)	Quarter Ended		Year ended		(Audited)
		31.03.2016	31.12.2015	31.03.2015	31.03.2016		31.12.2015	31.03.2015	31.03.2016	31.03.2015	
		(Audited)	(Un Audited)	(Audited)	(Audited)		(Un Audited)	(Audited)	(Audited)	(Audited)	
	PART - I										
1	Total Turnover / Income from Operations	2491.00	1698.69	6179.05	5707.69	8028.97	10468.94	11863.67	18950.37	48870.51	65173.80
		2491.00	1698.69	6179.05	5707.69	8028.97	10468.94	11863.67	18950.37	48870.51	65173.80
2	Expenditure										
a)	(Increase) / Decrease in stock in trade	390.37	-89.75	-44.89	412.50	-285.54	674.54	17.08	41.98	676.40	-230.19
b)	Cost of Materials	2024.10	1685.52	6098.32	4892.86	7779.50	2618.78	3861.43	7835.59	16464.23	27383.55
b1)	Other Direct Expenses including consumables	-	-	-	-	-	4460.30	5184.40	8111.49	20788.29	27038.23
c)	Employee benefits expense	9.58	10.40	12.53	44.37	76.11	890.70	627.92	1036.86	2768.87	2889.06
d)	Depreciation and amortisation expense	22.43	22.80	22.00	89.38	88.00	922.41	780.04	721.67	3270.65	2783.61
e)	Other Expenditure (Net)	29.53	13.61	38.52	71.22	73.74	517.78	338.33	279.67	1582.32	1355.12
	Total Expenditure	2475.94	1642.58	6126.48	5510.34	7731.81	10084.51	10809.20	18027.27	45550.77	61219.39
3	Profit from Operations (before Other Income, Finance costs and Exceptional Items) (1-2)	15.06	56.11	52.57	197.36	297.16	384.43	1054.47	923.09	3319.73	3954.41
4	Other Income (net)	108.64	71.95	82.76	213.37	180.19	318.08	120.25	-276.71	693.42	867.37
5	Profit before Finance costs and Exceptional Items (3+4)	123.69	128.06	135.33	410.73	477.35	702.51	1174.72	646.38	4013.15	4821.77
6	Finance costs	60.75	54.61	75.57	239.65	308.21	332.86	294.97	256.48	1191.97	1158.27
7	Profit after finance costs but before Exceptional Items (5-6)	62.95	73.44	59.76	171.08	169.14	369.66	879.75	389.90	2821.19	3663.50
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	62.95	73.44	59.76	171.08	169.14	369.66	879.75	389.90	2821.19	3663.50
10	Tax Expense / (Credit)										
a)	Current Tax	15.56	13.99	16.82	36.16	35.45	215.11	119.11	-65.42	525.62	348.62
b)	Deferred Tax	1.78	1.20	-4.19	5.38	8.20	-110.57	1.18	-4.19	-84.70	90.37
c)	Tax adjustment for the previous period									134.57	-
11	Net Profit from Ordinary Activities after Tax (9-10)	45.61	58.25	47.13	129.54	125.49	265.12	759.46	459.51	2245.70	3224.51
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	45.61	58.25	47.13	129.54	125.49	265.12	759.46	459.51	2245.70	3224.51
14	Minority Interest		-			-	-10.55	87.29	28.29	226.01	316.64
15	Net Profit after tax & minority Interest	45.61	58.25	47.13	129.54	125.49	275.68	672.17	431.22	2019.70	2907.87

16	Paid-up Equity Share Capital (Face Value: Rs. 2/- per share)	1481.84	1481.84	1356.34	1481.84	1356.34	1481.84	1356.34	1481.84	1356.34	1481.84	1356.34
17	Reserves excluding Revaluation Reserves as per Balance Sheet				7174.95	6077.88					16215.54	13937.57
18	Earnings Per Share - (of Rs.2/- each) (Rs.)											
	a) Before extraordinary items (not annualised)											
	i. Basic	0.06	0.08	0.08	0.18	0.20	0.37	0.91	0.64	2.75	4.69	
	ii. Diluted	0.06	0.08	0.07	0.17	0.19	0.37	0.91	0.64	2.75	4.27	
	b) After extraordinary items (not annualised)											
	i. Basic	0.06	0.08	0.08	0.18	0.20	0.37	0.91	0.64	2.75	4.69	
	ii. Diluted	0.06	0.08	0.07	0.17	0.19	0.37	0.91	0.64	2.75	4.27	

Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2016.
- 2) The above yearly results are audited by the Statutory Auditors of the Company.
- 3) The Company operates in single business segment but there are two geographical segments.
- 4) The Company has one subsidiary each in India & Singapore, the same along with their respective step down subsidiary/ies have been considered for consolidation basis.
- 5) The Board of Directors has recommended Dividend @ 8% for the Financial Year 2015-16.
- 6) The Figures have been regrouped & re-arranged where necessary.

Place : Mumbai
Date : 28/05/2016

For and on behalf of the Board of Directors
Kridhan Infra Limited
(Formerly Known as Readymade Steel India Limited)

Anil Agrawal
Managing Director
DIN-00360114



KRIDHAN INFRA LIMITED
Statement of Assets & Liabilities
Rs. in lacs

Particulars		Standalone		Consolidated	
		31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
		Audited	Audited	Audited	Audited
I. EQUITY & LIABILITIES					
(1) Shareholders' funds					
a) Share Capital		1,482	1,356	1,482	1,356
b) Reserves & Surplus		7,175	6,078	16,216	13,938
c) Share & warrant Application Money		-	386	-	386
d) Miniority Interest		-	-	1,557	1,448
		8,657	7,820	19,254	17,128
(2) Non Current Liabilities					
a) Long term borrowings		7	162	5,765	7,566
b) Deferred Tax Liabilities		96	91	1,094	1,158
c) Other Long term liabilities		11	11	1,691	2,109
d) Long - term provisions		3	3	3	3
		118	267	8,554	10,836
(3) Current Liabilities					
a) Short Term Borrowings		1,333	1,134	11,077	7,612
b) Trade Payables		852	159	8,359	10,002
c) Other Current Liabilities		346	500	6,156	8,309
d) Short-term provisions		72	35	502	281
		2,603	1,829	26,094	26,204
TOTAL		11,377	9,916	53,902	54,168
II. ASSETS					
(1) Non - Current Assets					
a) Fixed Assets					
i) Tangible Fixed Assets		1,683	1,711	18,475	19,303
ii) Intangible Fixed Assets		-	-	-	-
b) Goodwill on consolidation		-	-	2,226	2,254
c) Non Current Investment / Investment in subsidiaries		3,056	3,056	532	517
d) Long Term Loans and Advances		-	-	-	-
e) Other non-current assets		71	76	5,356	6,438
		4,810	4,843	26,589	28,511
(2) Current Assets					
a) Inventories		1,009	1,422	1,871	2,682
b) Trade Receivables		3,162	1,751	7,703	7,416
c) Cash and Cash Equivalents		40	32	2,427	2,000
d) Short Term Loans and Advances		1,707	1,301	3,081	1,710
e) Other Current Assets		649	567	12,231	11,849
		6,567	5,073	27,312	25,657
TOTAL		11,377	9,916	53,902	54,168



Annexure IV
Report on consolidated segment Revenue, Results, and Capital Employed for the quarter and year ended March 31, 2016

(Rs in lacs)

Particulars	Quarter ended 31/03/2016	Quarter ended 31/12/2015	Quarter ended 31/03/2015	Year ended 31/03/2016	Year ended 31/03/2015
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(net sale/income from each segment should be disclosed under this head)					
a) Within India	3,411	2,868	7,002	10,948	10,511
b) Outside India	7,057	8,996	11,948	37,923	54,663
Total	10,469	11,864	18,950	48,871	65,174
Less: Inter Segment Revenue					
Net sales/Income From Operations	10,469	11,864	18,950	48,871	65,174
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment before minority interest & other income) #					
a) Within India	(327)	138	(51)	374	260
b) Outside India	711	917	508	2,946	3,694
Total	384	1,054	457	3,320	3,954
Less:					
i) Interest**	(333)	(295)	(256)	(1,192)	(1,158)
ii) Other Un-allocable Expenditure net off					
(iii) Un-allocable income	318	120	189	693	867
Total Profit Before Tax	370	880	390	2,821	3,664
3. Capital Employed					
(Segment assets - Segment Liabilities)					
a) Within India	9,346	8,849	8,189	9,346	8,189
b) Outside India (excl Minority Interest)	8,351	10,003	7,491	8,351	7,491
Total	17,697	18,851	15,680	17,697	15,680

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

Anu Agrawal

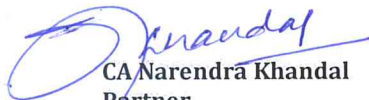


Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Results of Kridhan Infra Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Kridhan Infra Limited

1. We have audited the quarterly standalone financial results of Kridhan Infra Limited for the quarter ended March 31, 2016 and the year to date standalone financial results for the year ended March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year to date figures upto December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The standalone financial results for the quarter ended March 31, 2016 have been prepared on the basis of standalone financial results for the nine month period ended December 31, 2015, the audited annual standalone financial statements as at and for the year ended March 31, 2016 and the relevant requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and are the responsibility of the company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine months period ended December 31, 2015, which have been prepared in accordance with the measurement and recognition principles laid down in AS - 25 issued by ICAI; our audit of the annual standalone financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - i) are presented in accordance with the requirements of Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and
 - ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016

For MKPS & Associates
Chartered Accountants
Firm's Regn. No. 302014E


CA Narendra Khandal
Partner
M No. 065025
Mumbai, May 28, 2016



Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Kridhan Infra Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

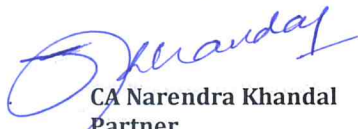
To
The Board of Directors
Kridhan Infra Limited

1. We have reviewed the quarterly consolidated financial results of Kridhan Infra Limited for the quarter ended March 31, 2016 and the year to date consolidated financial results for the year ended March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly consolidated financial results are the derived figures between the figures in respect of the year ended March 31, 2016 and the published year to date figures upto December 31, 2015, being the date of the end of the third quarter of the current financial year. The consolidated financial results for the quarter and year ended March 31, 2016 have been prepared on the basis of consolidated financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our review of the consolidated financial results which have been prepared in accordance with the measurement and recognition principles laid down in AS - 25 issued by ICAI.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. The statement reflects the Group's share of Assets of Rs. 42,525 Lacs as at the year and quarter ended March 31, 2016; Revenues of Rs. 7,978 Lacs and Rs. 43,163 Lacs for the quarter ended March 31, 2016 and year ended March 31, 2016 respectively; Profit after tax and Minority Interest Rs. 230 Lacs and Rs. 1890 Lacs for the quarter ended March 31, 2016 and year ended March 31, 2016 respectively relating to its subsidiaries including step down subsidiaries whose results have been consolidated based audited / unaudited financials of the respective subsidiaries as per local law of that country.

In our opinion and to the best of our information and according to the explanations given to us these quarterly consolidated financial results as well as the year to date results:

- i) Includes the results of the entities as listed in Note No. 4 to the financial results.
- ii) are presented in accordance with the requirements of Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and
- iii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016

For MKPS & Associates
Chartered Accountants
Firm's Regn. No. 302014E


CA Narendra Khandal
Partner
M No. 065025
Mumbai, May 28, 2016





Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

FORM A

Compliance pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(For audit report with unmodified opinion on Standalone Financial Statement for the Financial year ended on 31st March, 2016)

1.	Name of the Company	Kridhan Infra Limited
2.	Annual Financial Statements for the year ended	31st March, 2016.
3.	Type of Audit Observation	Un-qualified
4.	Frequency of Observation	Not Applicable

For Kridhan Infra Limited

Anil Agrawal
Managing Director
Din :00360114



Sandeep Mittal
Chairman Audit Committee
Din: 00534400

Rupesh Jhaveri
Chief Financial Officer
Pan: AAEPJ4624P

For M/s. MKPS & Associates,
Chartered Accountants
(Registration No. 302014E)

CA Narendra Khandal
Partner
Membership No. 065025





Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

FORM A

Compliance pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(For audit report with unmodified opinion on Consolidated Financial Statement for the Financial year ended on 31st March, 2016)

1.	Name of the Company	Kridhan Infra Limited
2.	Annual Financial Statements for the year ended	31st March, 2016.
3.	Type of Audit Observation	Un-qualified
4.	Frequency of Observation	Not Applicable

For Kridhan Infra Limited

Anil Agrawal
Managing Director
Din :00360114



Sandeep Mittal
Chairman Audit Committee
Din: 00534400

Rupesh Jhaveri
Chief Financial Officer
Pan: AAEPJ4624P

For M/s. MKPS & Associates,
Chartered Accountants
(Registration No. 302014E)

CA Narendra Khandal
Partner
Membership No. 065025





Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

DECLARATION

[Pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015]

It is hereby declared and confirmed that the Auditor's Report on Annual Financial Results of the Company is with unmodified opinion.

This declaration is furnished in reference to the proviso to Clause (d) of sub Regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May, 2016.

For Kridhan Infra Limited

Anil Agrawal
Managing Director



Place: Mumbai

Date: 28th May, 2016