



Kridhan Infra Limited

Date: January 29, 2025

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051

Symbol: KRIDHANINF

Through: NEAPS

Sub.: Reply relating to Unaudited Financial Results submitted by the Company to the Exchange for the quarter ended September 30, 2024

Ref.: Email dated December 12, 2024.

Email dated December 31, 2024.

Email dated January 28, 2025

Dear Sir/Madam,

With reference to the captioned subject, please find below clarification by the Company:

(1) This is with respect to a quick result submitted to the Exchange dated 14-Nov-2024 of KRIDHANINF: Kridhan Infra Limited. Following deficiency/ non submission have/has been observed in your result, you are requested to kindly clarify on below mentioned points.

- Financial results not signed by authorized signatory/ies
- Financial results submitted is not as per format prescribed by SEBI
- Machine Readable Form / Legible copy of Financial Results not submitted

Reply: In response to your communication dated December 12, 2024, regarding certain clarifications sought on the points mentioned, we would like to inform you that the company has submitted the required clarifications regarding the unaudited financial results for the quarter and half-year ended September 30, 2024 along with the updated XML files within the stipulated due date.

In addition to the clarifications, the acknowledgment receipts for the same are enclosed for your reference. We trust that these documents address the points raised in your communication.

We kindly request you to consider the same and let us know if any further information is required.

Thank you for your attention to this matter.

Enclosed revised Outcome for Board meeting held on November 14, 2024 and acknowledgment receipts.

Thank you for your understanding.

Yours faithfully,

For Kridhan Infra Limited,

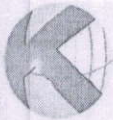
Rishiraj
Director
DIN No.: 06683367



Kridhan Infra Limited

The screenshot shows a Gmail interface with the following details:

- Browser Tabs:** Includes 'Inbox (199) - complianceteam', 'Adequacy and Accuracy check', '(26) WhatsApp', and 'My Application'.
- Search Bar:** Contains the text 'Search mail'.
- Left Sidebar:** Shows navigation options like 'Compose', 'Inbox (4,337)', 'Starred', 'Snoozed', 'Sent', 'Drafts', and 'Labels' (with an '_Archive' label).
- Email Content:**
 - Subject:** Adequacy and Accuracy check for KRIDHANINF (External)
 - From:** neaps@nse.co.in
 - To:** me
 - Date:** Tue, Dec 17, 2024, 2:46 PM
 - Body:** Dear Sir/Madam, The Application Number 53493 no has been Re-Submitted by Kridhan Infra Limited.
 - Signature:** Regards, National Stock Exchange of India Limited.
 - Buttons:** Reply and Forward.
- Taskbar:** Shows the Windows taskbar with various application icons and a system tray displaying '10:35 AM 02-Jan-25'.



Kridhan Infra Limited

November 14, 2024

To,
The Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 533482

The Manager,
Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex,
Bandra (E), Mumbai – 400 051
Symbol: KRIDHANINF

Dear Sir/Madam,
Ref.: Company Code: BSE – 533482, NSE Symbol: KRIDHANINF

Sub: Outcome of Board Meeting held on November 14, 2024.

This is to inform in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("SEBI LODR Regulations"), the Board of Directors of the Company at their meeting held today i.e. November 14, 2024, inter alia transacted the following:

- 1) Considered and Approved Standalone and Consolidated Unaudited Financial Results as prescribed under Regulations 33 of SEBI (LODR) Regulations for the Second Quarter and half year ended September 30, 2024,
- 2) Considered and taken on record the Limited Review Report of the Statutory Auditor of the Company for the Second Quarter and half year ended September 30, 2024.
- 3) The Company is withdrawing its decision to proceed with the Fund Raising by way of equity shares or other instruments or securities through **Right Issue** that was previously proposed during the Board Meeting held on June 01, 2024;
- 4) The decision of the Company regarding fund raising through the issuance of equity shares or other instruments or securities via preferential issue, which was communicated on November 7, 2024 and scheduled for discussion in today's meeting, shall be deferred to a future board meeting as per the discretion of Board.

Please find the enclosed copies of the Standalone and Consolidated Unaudited financial statement for your records and reference.

The meeting was commenced at 5:00 p.m. and concluded at 6:30 p.m.

Thanking You,
Yours sincerely,

For Kridhan Infra Limited,

Gautam Suri
Director, *MANAGING DIRECTOR*
DIN No.: 08180233

Place: Mumbai

KRIDHAN INFRA LIMITED
Statement of Assets & Liabilities

(Rs in Lakhs)

	Standalone	Consolidated	Standalone	Consolidated
	30-Sep-24	30-Sep-24	31-Mar-24	31-Mar-24
	Un-audited	Un-audited	Audited	Audited
I. ASSETS				
(1) Non - Current Assets				
Property, Plant and Equipment	1,684.47	1,697.34	1,699.18	1,712.04
Right-of-Use-Assets				
Financial Assets				
Investments	175.00	175.00	175.00	175.00
Other Financial Assets	7.26	115.75	7.26	47.49
Deferred Tax Assets	6.62	6.62	6.62	6.62
Total Non - Current Assets	1,873.35	1,994.70	1,888.06	1,941.16
(2) Current Assets				
Investments	6.44	6.44	6.44	6.44
Financial Asset				
Trade Receivables	37.59	37.59	49.39	49.39
Cash and Cash Equivalents	45.33	60.04	64.35	137.79
Other Bank Balances	3.31	3.31	3.31	3.31
Loans and Advances	2.50	2.50	-	0.63
Other Current Assets	85.11	96.48	1,168.14	1,184.23
Total Current Assets	180.29	206.36	1,291.64	1,381.80
Total Assets	2,053.64	2,201.06	3,179.69	3,322.96
I. EQUITY & LIABILITIES				
(1) Equity				
(a) Equity Share Capital	1,895.58	1,895.58	1,895.58	1,895.58
(b) Other Equity	(30,551.54)	(32,767.31)	(37,273.68)	(37,431.25)
Total Equity	(28,655.95)	(30,871.73)	(35,378.09)	(35,535.67)
LIABILITIES				
(2) Non Current Liabilities				
Financial Liabilities				
Lease Liabilities	70.13	77.21	71.13	78.21
Other Financial Liabilities	1.91	1.91	1.91	1.91
Provisions	72.04	79.12	73.04	80.12
Total Non Current Liabilities	144.08	158.24	146.08	160.24
(3) Current Liabilities				
Financial Liabilities				
Borrowings			2,744.91	2,744.91
Lease Liabilities				
Trade Payables				
- Dues to MSME	20.79	20.79	20.79	20.79
- Dues to others	100.03	156.77	123.84	313.27
Other financial liabilities	30,514.59	32,804.81	35,592.12	35,623.48
Other Current Liabilities	2.14	11.30	3.09	76.05
Total Current Liabilities	30,637.55	32,993.67	38,484.75	38,778.50
Total Equity and Liabilities	2,053.64	2,201.06	3,179.69	3,322.96

Notes:

- The subsidiary Company at Singapore viz. Readymade Steel Singapore Pte. Ltd., is under liquidation process and hence due to non-availability of its financial information, the same have not been considered in the above consolidated financial Statements.
- The figures of the previous year have been reclassified in line with the figures of the current year. All figures of financial results has been rounded off to nearest lakhs rupees.



KRIDHAN INFRA LIMITED
STATEMENT OF CASH FLOW

(All amounts in Rupees Lakh, unless otherwise stated)

STATEMENT OF CASH FLOW	Standalone		Consolidated	
	September 30, 2024 Unaudited	September 30, 2023 Unaudited	September 30, 2024 Unaudited	September 30, 2023 Unaudited
Cash flow from Operating Activities				
Net Profit before tax and adjustment of extraordinary items net of prior year adjustment	(30.25)	(13.51)	(31.31)	(14.31)
Adjustments for :				
Depreciation	14.71	20.81	14.71	20.81
Impairment of Goodwill	-	-	-	-
Interest and Dividend received	(1.29)	(0.94)	(1.29)	(0.94)
Interest & Finance charges	-	-	-	-
Bad Debt	-	-	-	-
Sundry Creditors written back	-	-	-	-
Gain/Loss on sale of Fixed Asset / Investments	-	-	-	-
Exceptional Items	-	-	-	-
Operating Profit before working capital changes	(16.84)	6.37	(17.90)	5.57
Working Capital Changes / Adjustments for				
(Increase)/Decrease in Inventories	-	-	-	-
(Increase)/Decrease in Receivables	6,764.20	1,024.74	6,764.20	1,165.44
(Increase)/Decrease in Loans & Advances and Other Assets	1,080.53	(617.07)	1,085.89	(581.00)
Increase/(Decrease) in Trade Payables & Other Current liabilities including provisions	(7,851.51)	(366.45)	(7,914.54)	(415.04)
Cash generated / used from operations	(6.78)	41.22	(64.46)	169.39
Direct Taxes	-	-	-	-
Net cash from (used in) Operating Activities (A)	(23.62)	47.59	(82.35)	174.96
Cash flow From Investing Activities				
Purchase of Fixed Assets (Net)	-	(1.70)	-	-
Receipts from Investments	-	-	-	-
Sale of Fixed Assets	-	-	-	-
Interest and Dividend Received	1.29	0.94	1.29	0.94
Non-Current Assets and Liabilities	-	-	-	-
Net Cash from (used in) Investing Activities (B)	1.29	(0.77)	1.29	0.94
Cash flow From Financing Activities:				
Repayment/Acceptance of Borrowings	-	(0.03)	-	(0.03)
Payment of Lease Liabilities	-	-	-	-
Loan Interest Income	-	-	-	-
Interest and finance charges	-	(0.03)	-	(0.03)
Net cash from Financing Activities (C)	-	(0.03)	-	(0.03)
Total Cash Inflow (A) + (B) + (C)	(22.33)	46.79	(81.06)	175.87
Net Increase/(Decrease) in Cash or Cash Equivalent	(22.33)	46.79	(81.06)	175.87
Cash & Cash Equivalent at the beginning of the Year	67.66	44.97	141.10	87.67
Cash and Cash Equivalent at the end of the year	45.33	91.76	60.04	263.54

This cash flow has been prepared in indirect method as per IndAS 7 issued by ICAI

[Handwritten Signature]




B.R. Kotecha & Co.
CHARTERED ACCOUNTANTS
BAKULESH KOTECHEA
B. Com, FCA

Office No-19, 3Rd Floor
Rawal Chambers,
339/341, Samuel Street,
Masjid (W) Mumbai 400 003
Mobile: 9820012065
E-mail.: cabakulesh.manish@gmail.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Kridhan Infra Limited for the quarter ended 30th September 2024 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Kridhan Infra Limited

1. We have reviewed the accompanying unaudited standalone financial results of Kridhan Infra Limited (the company) for the quarter ended September 30, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (Listing Regulations). These standalone results have been prepared by and are the responsibility of the company's management and have been approved by the Board of Directors of the Company at its meeting held on November 14, 2024.
2. These standalone financial results have been prepared on the basis of standalone Ind AS financial statements for the quarter ended September 30, 2024 which are the responsibility of the company's management. Our responsibility is to issue a report on these annual financial statements based on our review of the standalone Ind AS financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.
4. Based on our review conducted as stated above, except for the possible /negative effects of the matters described in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results



B.R. Kotecha & Co.
CHARTERED ACCOUNTANTS
BAKULESH KOTECHA
B. Com, FCA

Office No-19, 3Rd Floor
Rawal Chambers,
339/341, Samuel Street,
Masjid (W) Mumbai 400 003
Mobile: 9820012065
E-mail.: cabakulesh.manish@gmail.com

prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Material Uncertainty Related to Going Concern:

We draw attention to Note No. 7 to the Standalone Statement which explains that the Company has accumulated losses and its net worth stands fully eroded and there had been defaults in repayment of working capital borrowings. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the unaudited standalone financial results of the Company have been prepared on a going concern basis for the reasons stated therein.

Our Conclusion is not modified in respect of this matter.

6. We draw attention to the fact that the figures of the quarter ended March 31, 2024 as reported in these standalone financial results are the balancing figures between audited figures for the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not modified in respect of above matter.

For B.R. Kotecha & Co.
Chartered Accountants
Firm's Regn. No. 105283W

CA Bakulesh R Kotecha
Proprietor
Membership No. 036309
Mumbai, Date: 14th November, 2024
UDIN: 24036309BKESUY2724



B.R. Kotecha & Co.
CHARTERED ACCOUNTANTS
BAKULESH KOTECHEA
B. Com, FCA

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Mobile: 9820012065
E-mail.: cabakulesh.manish@gmail.com

Independent Auditor's Limited Review Report on Consolidated Unaudited financial results of Kridhan Infra Limited for the quarter ended 30th September 2024 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Kridhan Infra Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Kridhan Infra Limited ("the holding company") and its subsidiary and its associates (collectively referred as "the Group") for the quarter ended September 30, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (Listing Regulations).

The statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. We are not required to perform procedures (as there is no significant component which in the aggregate represent at least eighty percent of each of the consolidated revenue, assets and profits) in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.



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4. The Statement includes the results of the following entities:
 - i. Kridhan Infra Solutions Private Limited, Wholly Owned Subsidiary
 - ii. Vijay Nirman Company Private Limited, Associate Company
5. The Statement does not include the results of the following entities:
 - i. Readymade Steel Singapore Pte. Limited, Subsidiary Company
6. Based on our review conducted as stated above, except for the possible /negative effects of the matters described in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Material Uncertainty Related to Going Concern:

We draw attention to Note No. 7 to the Consolidated Statement which explains that the Company has accumulated losses and its net worth stands fully eroded and there had been defaults in repayment of working capital borrowings. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the unaudited consolidated financial results of the Company have been prepared on a going concern basis for the reasons stated therein.

Our Conclusion is not modified in respect of this matter.

8. We did not review the financial results of the wholly owned subsidiary referred in paragraph 4(i) above, included in the unaudited consolidated financial results, whose financial results reflect before consolidated adjustments, total revenue of Rs. 0.00 lakhs and total comprehensive Income/(Loss) of Rs. (0.32) lakhs for the quarter ended September 30, 2024 as considered in the statement.

Our conclusion on the Statement is not modified in respect of the above matter.

9. Due to non-receipt of financial information of the associate referred to in paragraph 5(i) before the dates-of publishing the Group's financial results, the figures for the quarter ended September 30, 2024, quarter ended



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June 30, 2023, quarter ended September 30, 2023 and Half year ended September 30, 2024, half year ended September 30, 2023 and Year ended March 31, 2024 do not include the financial information of the said associate.

Our conclusion on the Statement is not modified in respect of the above matter.

For B.R. Kotecha & Co.
Chartered Accountants
Firm's Regn. No. 105283W

CA Bakulesh R Kotecha
Proprietor
Membership No. 036309
Mumbai, Date: 14th November, 2024
UDIN: 24036309BKESUZ1570



National Stock Exchange Of India Limited

Date of

17-Dec-2024

NSE Acknowledgement

Symbol:-	KRIDHANINF
Name of the Company: -	Kridhan Infra Limited
Submission Type:-	Results
Quarter/Period Ended: -	,30-Sep-2024,30-Sep-2024
Date of Submission:-	17-Dec-2024
NEAPS App. No:-	111303

Disclaimer :We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.



National Stock Exchange Of India Limited

Date of

17-Dec-2024

NSE Acknowledgement

Symbol:-	KRIDHANINF
Name of the Company: -	Kridhan Infra Limited
Submission Type:-	Results
Quarter/Period Ended: -	,30-Sep-2024,30-Sep-2024
Date of Submission:-	17-Dec-2024
NEAPS App. No:-	111302

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