



November 14, 2025

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Scrip Code: Equity – 533482

NSE Scrip Code: Equity – KRIDHANINF

Sub: Outcome of the Board Meeting held on November 14, 2025

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), we wish to inform you that the Board of Directors (“Board”) of the Company at its meeting held today i.e. November 14, 2025, has *inter-alia* transacted and approved the following:

1. Approval of Unaudited Financial Results for the quarter and half year ended September 30, 2025

The Board has approved the Statements of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2025, prepared pursuant to Regulation 33 of SEBI LODR.

We are enclosing herewith a copy of the Statements of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2025 without Limited Review Reports, thereon as per the prescribed format pursuant to Regulation 33 of SEBI LODR.

We also refer our letter dated November 6, 2025 with regard to sudden demise of CA Bakulesh R Kotecha (proprietor of M/s. B.R. Kotecha & Co., Chartered Accountants Firm's Regn. No. 105283W.), Statutory Auditor of the Company. In view of above, the Company has published the financial results for the quarter and half Year ended on September 30, 2025 without Limited Review Report from the Statutory Auditors.

2. Appointment of Statutory Auditor of the Company in casual vacancy.

Further, based on the recommendation of the Audit Committee and subject to the approval of shareholders of the Company, the Board of Directors of the Company has approved the the appointment of M/s. Jignesh Savla & Associates, Chartered Accountants (FRN: 127654W) as statutory auditor of the Company to fill the casual vacancy arises due to demise of previous statutory auditor M/s. B.R. Kotecha & Co., Chartered Accountants Firm's Regn. No. 105283W.) on November 6, 2025.



Kridhan Infra Limited

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'), are enclosed as Annexure 1.

The Board meeting commenced at 3:00 p.m. and concluded at 4.45 p.m.

You are requested to take the aforesaid information on record.

Thanking you,

Yours faithfully,

For **KRIDHAN INFRA LIMITED**

GAUTAM SURI Digitally signed
by GAUTAM SURI
Date: 2025.11.14
18:08:58 +05'30'



Gautam Joginderlal Suri
Managing Director
DIN No.: 08180233



Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

S. No.	Particulars	M/s. Jignesh Savla & Associates, Chartered Accountants
1.	Reason for Change Viz., appointment. Resignation, removal, death or otherwise;	Appointment to fill the casual vacancy caused on account of demise of previous statutory auditor M/s. B.R. Kotecha & Co., Chartered Accountants Firm's Regn. No. 105283W.) on November 6, 2025.
2.	Date of Appointment/ cessation (as applicable) & terms of appointment	November 14, 2025
3.	Term of Appointment	The Board of Directors appointed M/s. Jignesh Savla & Associates, Chartered Accountants (FRN: 127654W), as Statutory Auditor of the Company: - to fill the casual vacancy and to hold office as such upto the conclusion of ensuing Annual General Meeting (AGM);
4.	Brief profile (in case of appointment)	CA. Jignesh Savla is proprietor of M/s. Jignesh Savla & Associates. As a Fellow CA of ICAI he has also completed CPA from USA and is having vast experience in to Indian Accounting Standards, Statutory Audits, Internal Audits, Tax Audits, Bank Audits, GST Audits, Income Tax and handling Appeals before various Tax Authorities. He has a wide experience of tax planning and advisory work. He is also a partner in TMG and Associates, Chartered Accountants, wherein he looks after the Statutory and Concurrent Audits of Banks.

Kridhan Infra Limited

Regd Office: 203, Joshi Chambers, Ahmedabad Street, Carnac Bunder, Masjid East. Mumbai- 400 009

Statement of Unaudited Standalone & Consolidated Financial Results for the quarter and Half Year ended September 30, 2025

Particulars	(Rs in Lakhs)						(Rs in Lakhs)											
	STANDALONE						CONSOLIDATED											
	Quarter Ended			Half Year			Year Ended			Quarter Ended			Half Year			Year Ended		
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025						
(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)							
I Revenue from Operations	125.00	154.25	-	279.25	-	257.67	125.00	154.25	-	279.25	-	257.67						
II Other Income	0.23	0.19	12.72	0.42	31.49	46.11	0.31	0.28	12.72	0.59	31.80	46.43						
III Total Income (I+II)	125.23	154.44	12.72	279.67	31.49	303.78	125.31	154.53	12.72	279.84	31.80	304.10						
IV Expenses																		
Purchases and other incidental costs	1.50	-	-	1.50	-	-	1.50	-	-	1.50	-	-						
Changes in inventories of traded goods	(1.50)	-	-	(1.50)	-	-	(1.50)	-	-	(1.50)	-	-						
Employee benefits expense	10.27	11.28	3.13	21.55	7.25	22.02	10.28	11.28	3.43	21.55	7.56	23.49						
Finance costs	51.03	53.51	1.26	104.54	1.49	174.12	51.03	53.51	1.27	104.54	1.52	174.12						
Depreciation and Amortisation Expense	5.90	5.84	7.15	11.74	14.71	29.33	6.71	5.84	7.15	12.54	14.71	31.70						
Other Expenditure	30.83	52.30	26.59	83.13	38.30	53.83	31.47	52.31	27.36	83.78	39.33	55.73						
Total Expenses	98.03	122.93	38.14	220.96	61.74	279.30	99.50	122.94	39.22	222.42	63.12	285.05						
V Profit before exceptional items and tax (III-IV)	27.20	31.51	(25.42)	58.71	(30.25)	24.48	25.81	31.59	(26.50)	57.42	(31.31)	19.05						
VI Exceptional items	-	91.55	6,752.39	91.55	6,752.39	7,207.33	-	91.55	6,755.22	91.55	6,755.22	7,210.15						
VII Profit before tax (V+VI)	27.20	123.06	6,726.97	150.26	6,722.14	7,231.81	25.81	123.14	6,728.71	148.95	6,723.90	7,229.20						
VIII a) Tax Expense																		
a) Current Tax	-	-	-	-	-	-	-	-	-	-	-	-						
Earlier Years Tax	-	-	-	-	-	-	-	-	-	-	-	-						
b) Deferred tax	-	-	-	-	-	-	-	-	-	-	-	-						
Total Tax Expenses	-	-	-	-	-	-	-	-	-	-	-	-						
IX Share of Profit/(Loss) from Associate*																		
X Profit/(Loss) for the period (VII-VIII+IX)	27.20	123.06	6,726.97	150.26	6,722.14	7,231.81	25.81	123.14	6,728.71	148.95	6,723.90	7,229.20						
A Other Comprehensive Income (OCI)																		
a) Items that will not be reclassified to profit or loss		-			-	-		-			-							
b) Income tax relating to items that will not be reclassified to profit		-			-	-		-			-							
c) Items that will be reclassified to profit or loss		-			-	-		-			-							
d) Income tax relating to items that will be reclassified to profit or		-			-	-		-			-							
Other Comprehensive Income (OCI)		-			-	-		-			-							
Total Comprehensive Income after Tax	27.20	123.06	6,726.97	150.26	6,722.14	7,231.81	25.81	123.14	6,728.71	148.95	6,723.90	7,229.20						
Total profit or loss, attributable to																		
Owners of the company	27.20	123.06	6,726.97	150.26	6,722.14	7,231.81	25.81	123.14	6,728.71	148.95	6,723.90	7,229.20						
Non-controlling Interest																		
B Other Comprehensive Income for the period attributable to																		
Owners of the company		-			-	-		-			-							
Non-controlling interest																		
C Total Comprehensive Income for the period attributable to																		
Owners of the company	27.20	123.06	6,726.97	150.26	6,722.14	7,231.81	25.81	123.14	6,728.71	148.95	6,723.90	7,229.20						
Non-controlling interest																		
XI Paid-up Equity Share Capital (Face Value: Rs. 2/- per share)	1,895.58	1,895.58	1,895.58	1,895.58	1,895.58	1,895.58	1,895.58	1,895.58	1,895.58	1,895.58	1,895.58	1,895.58						
XII Earnings Per Share - (of Rs.2/- each) (Rs.)																		
Basic & Diluted	0.03	0.13	7.10	0.16	7.09	7.63	0.03	0.13	7.10	0.16	7.09	7.63						

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 14th November, 2025 without Limited Review Report in terms of Regulations 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. A casual vacancy in the position of the Statutory Auditors of the Company was arise due to sudden sad demise of M/s. B.R. Kotecha & Co., Chartered Accountants, a statutory auditor of the Company. The Company has today appointed M/s. Jignesh Savla & Associates, Chartered Accountants as a statutory auditor of the Company to fill the said casual vacancy of the Statutory Auditors of the Company.
- 2 As informed earlier, the subsidiary Company at Singapore viz. Readymade Steel Singapore Pte. Ltd., is under liquidation process and hence due to non-availability of its financial information, the same have not been considered in the above consolidated financial results. The Company in its standalone financials has already impaired its investments and loans outstanding in the said subsidiary. In view of the same, there will be no material impact of the said liquidation on the financials of the Company.
- 3 The Company operates in a single business segment but there are two geographical segments. However since the figures for Singapore subsidiaries are not available as mentioned above, the segment reporting is not submitted.
- 4 Since the Company has already impaired its investments and loans outstanding in the said Associate Company viz. Vijay Nirman Company Private Limited, in its consolidated financials, there is no impact in the current consolidated financials and hence not considered in the results.
- 5 Exceptional Items are on account of Reversals of earlier provisions for Loans & Advances.
- 6 The Company has accumulated losses incurred in the past years which have resulted in erosion of Company's Net worth. The future Business prospects along with Cost reduction measures will support the company's Continued Operations and enable it to continue as a going concern. Accordingly, the financial results are prepared on going concern basis. The recent efforts taken by the company to increase its equity base by way of preferential allotment of equity / warrants will support the growth of business activities.
- 7 The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange website www.bseindia.com & www.nseindia.com. and our Company's website www.kridhan.com.
- 8 Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period.

For and on behalf of Board of Directors

Gautam Suri
Managing Director
Din: 08180233

Place : Mumbai
Date : 14-11-2025

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KRIDHAN INFRA LIMITED

(All amounts in Rupees Lakh, unless otherwise stated)

Statement of Assets & Liabilities

Particulars	As on September 30, 2025		As on March 31, 2025	
	Standalone	Consolidated	Standalone	Consolidated
ASSETS				
Non-Current Assets				
Property Plant and Equipment	1,658.24	1,667.93	1,669.84	1,680.34
Financial Assets		-		-
Investments	177.04	175.00	175.00	175.00
Other Financial Assets	5.26	9.05	7.26	7.26
Deferred Tax Asset	6.62	6.62	6.62	6.62
Total Non Current Assets	1,847.16	1,858.60	1,858.72	1,869.22
Current Assets				
Investments	6.44	6.44	6.44	6.44
Inventory	1.50	1.50	-	-
Financial Assets		-		-
Trade Receivables	55.65	55.65	49.59	49.59
Cash and cash equivalent	26.06	39.55	221.84	323.51
Other Balances with Banks	3.31	3.31	3.31	3.31
Loans & Advances	1,076.47	1,076.47	242.47	242.47
Other Current Assets	494.61	512.69	131.78	149.02
Total Current Assets	1,664.05	1,695.62	655.44	774.35
				-
TOTAL ASSETS	3,511.22	3,554.23	2,514.16	2,643.57
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	1,895.58	1,895.58	1,895.58	1,895.58
Other Equity	-29,891.59	-29,973.94	-30,041.86	-30,212.94
Total Equity	-27,996.01	-28,078.36	-28,146.27	-28,317.36
Liabilities				
Non-Current Liabilities				
Financial Liabilities				
Other Financial Liabilities	91.14	98.22	91.14	98.22
Total Non Current Liabilities	91.14	98.22	91.14	98.22
Current Liabilities				
Financial Liabilities				
Borrowings	2,271.91	2,271.91	2,546.82	2,546.82
Trade Payables		-		-
- total outstanding dues of micro and small enterprises	-	-	-	-
- total outstanding dues of creditors other than micro and small enterprises	97.02	111.05	102.28	291.42
Other Financial Liabilities	29,039.07	29,070.43	27,872.23	27,903.59
Other Current Liabilities	8.10	80.98	47.97	120.86
Total Current Liabilities	31,416.09	31,534.37	30,569.31	30,862.69
				-
TOTAL EQUITY AND LIABILITIES	3,511.22	3,554.23	2,514.17	2,643.56

CASH FLOW FOR THE HALF YEAR ENDED 30th SEP 2025

(All amounts in Rupees Lakh)

Particulars	Standalone			Consolidated		
	30.09.2025	30.09.2024	FY 2024-25	30.09.2025	30.09.2024	FY 2024-25
Cash flow from Operating Activities						
Net Profit before tax and adjustment of extraordinary items net of prior year adjustment	150.26	-30.25	7,231.82	148.95	-31.31	7,229.20
Adjustments for :						
Depreciation	11.74	14.71	29.33	12.54	14.71	31.70
Interest and Dividend received	-0.42	-1.29	-27.80	-0.59	-1.29	-28.12
Interest & Finance charges	104.54	-	174.12	104.54	-	174.12
Sundry Creditors written back	-	-	-1.91	-	-	-1.91
Exceptional Items	-91.55	-	-7,196.47	-91.55	-	-7,199.30
Operating Profit before working capital changes	174.57	-16.84	209.09	173.89	-17.90	205.69
Working Capital Changes / Adjustments for						
Inventories	-1.50	-	-	-1.50	-	-
Trade Receivables	-5.97	6,764.20	283.45	-5.97	6,764.20	-0.20
Loans & Advances and Other Assets	-668.86	1,080.53	977.99	-753.64	1,085.88	1,302.64
Trade Payables & Other Current liabilities including provisions	687.20	-7,851.51	-968.62	682.25	-7,914.54	-979.87
Cash generated / used from operations	10.87	-6.78	292.82	-78.86	-64.46	322.57
Direct Taxes	-	-	-	-	-	-
Net cash from (used in) Operating Activities (A)	185.44	-23.62	501.91	95.04	-82.35	528.26
Cash flow From Investing Activities						
Purchase of Property,Plant & Equipment (Net)	-0.13	-	-	-0.13	-	-
Interest and Dividend Received	0.42	1.29	27.80	0.59	1.29	28.12
Investment	-2.04	-	-	-	-	-
Net Cash from (used in) Investing Activities (B)	-1.76	1.29	27.80	0.46	1.29	28.12
Cash flow From Financing Activities:						
Repayment of Borrowings	-274.93	-	-198.09	-274.93	-	-198.09
Payment of Lease Liabilities	-	-	-	-	-	-
Interest and finance charges	-104.54	-	-174.12	-104.54	-	-174.12
Net cash from Financing Activities (C)	-379.47	-	-372.21	-379.47	-	-372.21
Net Increase/Decrease in Cash or Cash Equivalent(A+B+C)	-195.79	-22.33	157.51	-283.97	-81.06	184.17
Cash & Cash Equivalent at the beginning of the year	225.16	67.66	67.66	326.82	141.10	142.65
Cash and Cash Equivalent at the end of the year	29.37	45.33	225.17	42.86	60.04	326.83