



Kridhan Infra Limited

February 14, 2026

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Scrip Code: Equity – 533482

NSE Scrip Code: Equity – KRIDHANINF

Sub: Outcome of the Board Meeting held on February 14, 2026

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), we wish to inform you that the Board of Directors (“Board”) of the Company at its meeting held today i.e. February 14, 2026, has *inter-alia* transacted and approved the following:

Approval of Unaudited Financial Results (Standalone and Consolidated) for the quarter and Nine month ended December 31, 2025.

The Board has approved the Statements of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and Nine month ended December 31, 2025, prepared pursuant to Regulation 33 of SEBI LODR.

We are enclosing herewith a copy of the Statements of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and Nine Month ended December 31, 2025 along with Limited Review Reports, thereon as per the prescribed format pursuant to Regulation 33 of SEBI LODR.

The Board meeting commenced at 6.45 p.m. and concluded at 7.45 p.m.

You are requested to take the aforesaid information on record.

Thanking you,

Yours faithfully,

For **KRIDHAN INFRA LIMITED**

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Gautam Joginderlal Suri
Managing Director
DIN No.: 08180233

Kridhan Infra Limited

Regd Office: 203, Joshi Chambers, Ahmedabad Street, Carnac Bunder, Masjid East. Mumbai- 400 009

Statement of Unaudited Standalone & Consolidated Financial Results for the quarter and Half Year ended December 31, 2025

Particulars	(Rs in Lakhs)						(Rs in Lakhs)					
	STANDALONE						CONSOLIDATED					
	Quarter Ended		For the period ended		Year Ended		Quarter Ended		For the period ended		Year Ended	
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)	
I Revenue from Operations	21.50	125.00	-	300.75	-	257.67	21.50	125.00	-	300.75	-	257.67
II Other Income	0.19	0.23	(5.73)	0.60	25.76	46.11	0.28	0.31	(5.73)	0.87	26.08	46.43
III Total Income (I+II)	21.69	125.23	(5.73)	301.35	25.76	303.78	21.78	125.31	(5.73)	301.62	26.08	304.10
IV Expenses												
Purchases and other incidental costs	-	1.50	-	1.50	-	-	-	1.50	-	1.50	-	-
Changes in inventories of traded goods	-	(1.50)	-	(1.50)	-	-	-	(1.50)	-	(1.50)	-	-
Employee benefits expense	8.39	10.27	6.61	29.95	13.86	22.02	8.39	10.28	6.61	29.95	14.16	23.49
Finance costs	45.54	51.03	0.40	150.08	1.89	174.12	45.54	51.03	0.42	150.08	1.94	174.12
Depreciation and Amortisation Expense	5.90	5.90	7.39	17.64	22.10	29.33	6.30	6.71	7.39	18.85	22.10	31.70
Other Expenditure	12.23	30.83	6.31	95.36	44.61	53.83	12.61	31.47	8.14	96.39	47.47	55.73
Total Expenses	72.06	98.03	20.71	293.03	82.46	279.30	72.84	99.49	22.56	295.27	85.67	285.05
V Profit / (Loss) before exceptional items and tax (III-IV)	(50.37)	27.20	(26.44)	8.32	(56.70)	24.48	(51.06)	25.82	(28.29)	6.35	(59.60)	19.05
VI Exceptional items (Gain) / Loss	(24.06)	-	(12.47)	(115.61)	(6,764.87)	(7,207.33)	(24.06)	-	(12.47)	(115.61)	(6,767.69)	(7,210.15)
VII Profit before tax (V+VI)	(26.31)	27.20	(13.97)	123.93	6,708.17	7,231.81	(27.00)	25.82	(15.81)	121.96	6,708.09	7,229.20
VIII a) Tax Expense												
Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
Earlier Years Tax	-	-	-	-	-	-	-	-	-	-	-	-
b) Deferred tax	-	-	-	-	-	-	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-	-	-	-	-	-	-
IX Share of Profit/(Loss) from Associate*												
X Profit/(Loss) for the period (VII-VIII+IX)	(26.31)	27.20	(13.97)	123.93	6,708.17	7,231.81	(27.00)	25.82	(15.81)	121.96	6,708.09	7,229.20
A Other Comprehensive Income (OCI)												
a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
b) Income tax relating to items that will not be reclassified to profit	-	-	-	-	-	-	-	-	-	-	-	-
c) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
d) Income tax relating to items that will be reclassified to profit or	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income (OCI)	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income after Tax	(26.31)	27.20	(13.97)	123.93	6,708.17	7,231.81	(27.00)	25.82	(15.81)	121.96	6,708.09	7,229.20
Total profit or loss, attributable to												
Owners of the company	(26.31)	27.20	(13.97)	123.93	6,708.17	7,231.81	(27.00)	25.82	(15.81)	121.96	6,708.09	7,229.20
Non-controlling interest												
B Other Comprehensive Income for the period attributable to												
Owners of the company	-	-	-	-	-	-	-	-	-	-	-	-
Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
C Total Comprehensive Income for the period attributable to												
Owners of the company	(26.31)	27.20	(13.97)	123.93	6,708.17	7,231.81	(27.00)	25.82	(15.81)	121.96	6,708.09	7,229.20
Non-controlling interest												
XI Paid-up Equity Share Capital (Face Value: Rs. 2/- per share)	1,895.58	1,895.58	1,895.58	1,895.58	1,895.58	1,895.58	1,895.58	1,895.58	1,895.58	1,895.58	1,895.58	1,895.58
XII Earnings Per Share - (of Rs.2/- each) (Rs.)												
Basic & Diluted	(0.03)	0.03	(0.01)	0.13	7.08	7.63	(0.03)	0.03	(0.02)	0.13	7.08	7.63

Notes:

- 1 The above Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2026. The statutory auditors of the Company have reviewed the financial result for the quarter and 9 months ended December 31, 2025, in terms of Regulations 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- 2 As informed earlier, the subsidiary Company at Singapore viz. Readymade Steel Singapore Pte. Ltd., is under liquidation process and hence due to non-availability of its financial information, the same have not been considered in the above consolidated financial results. The Company in its standalone financials has already impaired its investments and loans outstanding in the said subsidiary. In view of the same, there will be no material impact of the said liquidation on the financials of the Company.
- 3 The Company operates in a single business segment but there are two geographical segments. However since the figures for Singapore subsidiaries are not available as mentioned above, the segment reporting is not submitted.
- 4 Since the Company has already impaired its investments and loans outstanding in the said Associate Company viz. Vijay Nirman Company Private Limited, in its consolidated financials, there is no impact in the current consolidated financials and hence not considered in the results.
- 5 Exceptional Items are on account of Reversals of earlier provisions for Loans & Advances.
- 6 The Company has accumulated losses incurred in the past years which have resulted in erosion of Company's Net worth. The future Business prospects along with Cost reduction measures will support the company's Continued Operations and enable it to continue as a going concern. Accordingly, the financial results are prepared on going concern basis. The recent efforts taken by the company to increase its equity base by way of preferential allotment of equity / warrants will support the growth of business activities.
- 7 The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Financial Results are available on the Stock Exchange website www.bseindia.com & www.nseindia.com. and our Company's website www.kridhan.com.
- 8 Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period.

For and on behalf of Board of Directors

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Gautam Suri
Managing Director
Din: 08180233



Place : Mumbai
Date : 14-02-2026

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Kridhan Infra Limited for the quarter ended 31st December 2025 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Kridhan Infra Limited

1. We have reviewed the accompanying unaudited standalone financial results of Kridhan Infra Limited (the company) for the quarter ended December 31, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (Listing Regulations). These standalone results have been prepared by and are the responsibility of the company's management and have been approved by the Board of Directors of the Company at its meeting held on February 14, 2026.
2. These standalone financial results have been prepared on the basis of standalone Ind AS financial statements for the quarter ended December 31, 2025 which are the responsibility of the company's management. Our responsibility is to issue a report on these annual financial statements based on our review of the standalone Ind AS financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.
4. Based on our review conducted as stated above, except for the possible /negative effects of the matters described in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Material Uncertainty Related to Going Concern:

We draw attention to Note No. 6 to the Standalone Statement which explains that the Company has accumulated losses and its net worth stands fully eroded and there had been defaults in repayment of working capital borrowings. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the unaudited standalone financial results of the Company have been prepared on a going concern basis for the reasons stated therein.

Our Conclusion is not modified in respect of this matter.

6. We draw attention to the fact that the figures of the quarter ended March 31, 2025 as reported in these standalone financial results are the balancing figures between audited figures for the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not modified in respect of above matter.

For Jignesh Savla & Associates
Chartered Accountants
Firm's Regn. No. 127654W

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CA Jignesh Savla
Proprietor

M No.124607

Date: 14th February 2026

UDIN: 26124607WHPWIT6704

Independent Auditor's Limited Review Report on Consolidated Unaudited financial results of Kridhan Infra Limited for the quarter ended 31st December 2025 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Kridhan Infra Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Kridhan Infra Limited ("the holding company") and its subsidiary and its associates (collectively referred as "the Group") for the quarter ended December 31, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (Listing Regulations).

The statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. We are not required to perform procedures (as there is no significant component which in the aggregate represent at least eighty percent of each of the consolidated revenue, assets and profits) in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
4. The Statement includes the results of the following entities:
 - i. Kridhan Infra Solutions Private Limited, Wholly Owned Subsidiary
 - ii. Vijay Nirman Company Private Limited, Associate Company
5. The Statement does not include the results of the following entities:
 - i. Readymade Steel Singapore Pte. Limited, Subsidiary Company



6. Based on our review conducted as stated above, except for the possible /negative effects of the matters described in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Material Uncertainty Related to Going Concern:

We draw attention to Note No. 6 to the Consolidated Statement which explains that the Company has accumulated losses and its net worth stands fully eroded and there had been defaults in repayment of working capital borrowings. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the unaudited consolidated financial results of the Company have been prepared on a going concern basis for the reasons stated therein.

Our Conclusion is not modified in respect of this matter.

8. We did not review the financial results of the wholly owned subsidiary referred in paragraph 4(i) above, included in the unaudited consolidated financial results, whose financial results reflect before consolidated adjustments, total revenue of Rs. 0.00 lakhs and total comprehensive Income/(Loss) of Rs. (0.69) lakhs for the quarter ended December 31, 2025 as considered in the statement.

Our conclusion on the Statement is not modified in respect of the above matter.

9. Due to non-receipt of financial information of the associate referred to in paragraph 5(i) before the dates-of publishing the Group's financial results, the figures for the quarter ended December 31, 2025, nine month ended December 30, 2025, quarter ended December 31, 2024 and quarter ended December 31, 2025, quarter ended December 31, 2024 and Year ended March 31, 2025 do not include the financial information of the said associate.

Since the Company has already impaired its investments and loans outstanding in the said Associate Company associate referred to in paragraph 5(ii), in its consolidated financials, there is no impact in the current consolidated financial results and hence not considered in the results.

Our conclusion on the Statement is not modified in respect of the above matter.

For Jignesh Savla & Associates
Chartered Accountants
Firm's Regn. No. 127654W

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CA Jignesh Savla
Proprietor
M No.124607
Date: 14th February 2026
UDIN: 26124607VETOAC4578