Kridhan Infra Limited

14th February, 2019

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai 400 001

Ref: Scrip Code 533482

To,

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block-G,

Bandra Kurla Complex, Bandra (East),

Mumbai- 400051.

Ref: Symbol: KRIDHANINF

Subject: Outcome of the Board Meeting Dated 14th February, 2019 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

We are pleased to inform you that the Board of Directors at its meeting held on 14th February, 2019 at its Corporate Office have considered and approved the Un-audited Standalone and Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2019 along with Limited Review Report issued by the Statutory Auditor of the Company.

The Board Meeting started at 3:00 p.m. and concluded at 5:30 p.m.

Kindly take it on your record.

Thanking You,

Yours Truly,

For **Kridhan Infra Limited**

Jyoti Gade

Company Secretary

KRIDHAN INFRA LIMITED MUMBAI

MKPS & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited review report on unaudited quarterly consolidated financial results and unaudited consolidated year to date results of Kridhan Infra Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
The Board of Directors
Kridhan Infra Limited

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results for the quarter ended December 31, 2018 and the year to date ended on December 31, 2018 (herein after referred to as "the Statement") of **Kridhan Infra Limited** ("the Company") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement reflects the Group's Revenue from operations of Rs. 56,249 Lacs and Rs. 21,996 Lacs for the nine months ended December 31, 2018 and quarter ended December 31, 2018 respectively; Profit after tax of Rs. 3,744 Lacs and Rs. 960 Lacs for the nine months ended December 31, 2018 and quarter ended December 31, 2018 respectively relating to its subsidiaries including step down subsidiaries whose results have been consolidated based un the unaudited financials of the respective subsidiaries, prepared by the management, as per local law of that country.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MKPS & Associates
Chartered Accountants
FRN 302014E

Narendra Khandal
Partner
M No. 065025

Mumbai, February 14, 2019

MKPS & ASSOCIATES ★ FRN 302014E ★ CHARTERED ACCOUNTANTS

403, 4th Floor, A Wing, Grace Chambers,
Andheri Kurla Road, Chakala, Beside Gurudwara,
Andheri (East), Mumbai - 400 093, India.

Phone: +91 22 2687 8861 / 63
E-mail: mumbai@mkps.in I web : www.mkps.in

Also At : New Delhi, Bangalore, Hyderabad, Kolkata, Raipur, Bhubaneswar, Cuttack, Sambalpur, Rourkela

MKPS & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited review report on unaudited quarterly standalone financial results and unaudited standalone year to date results of Kridhan Infra Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
The Board of Directors
Kridhan Infra Limited

1. We have reviewed the quarterly standalone financial results of Kridhan Infra Limited for quarter and nine months ended December 31, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the reviewed figures in respect of the nine months ended December 31, 2018 and the published figures upto September 30, 2018, being the date of the end of the six month of the current financial year, which were subjected to limited review. The standalone Ind AS financial results for the quarter ended December 31, 2018 have been prepared on the basis of standalone financial results for the nine month period ended December 31, 2018, the reviewed standalone financial statements for the half year ended September 30, 2018 and the relevant requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and are the responsibility of the company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these standalone financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Jnd AS financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MKPS & Associates
Chartered Accountants
Firm's Regn. No. 302014E

CA Narendra Khandal
Partner
M No. 065025
Mumbai, February 14, 2019

MKPS & ASSOCIATES ★ FRN 302014E ★ CHARTERED ACCOUNTANTS

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Kridhan Infra Limited

Regd Office: 203, Joshi Chambers, Ahmedabad Street, Carnac Bunder, Masjid East. Mumbai- 400 009

Corp Office: Office No.104, 1st Floor, Samarpan Complex, Andheri Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 099

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018

Rs. Lacs

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			9 months Ended		Year ended	Quarter Ended			9 months Ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,532	1,393	2,193	3,748	6,707	8,801	23,528	17,180	13,789	59,997	53,532	71,248
II	Other Income	79	65	61	209	160	416	535	310	181	1,123	716	769
III	**Total Income (I+II)**	**1,611**	**1,458**	**2,254**	**3,957**	**6,867**	**9,217**	**24,063**	**17,489**	**13,970**	**61,120**	**54,248**	**72,017**
IV	**Expenses**												
	a) Cost of Materials consumed	881	1,360	2,046	2,648	6,159	6,983	8,996	4,154	5,259	17,620	15,677	21,059
	b) Purchases	-	-	-	-	-	-	10,361	9,589	4,818	29,992	25,900	32,549
	c) Changes in inventories of finished goods, WIP and traded goods	580	-597	29	-54	146	909	576	-588	-14	-49	157	923
	d) Employee benefits expense	25	33	38	98	112	144	974	866	612	2,985	2,185	3,485
	e) Finance costs	54	20	65	84	217	225	632	335	667	1,494	1,388	1,616
	f) Depreciation and Amortisation Expense	13	22	22	55	64	84	954	1,033	877	2,950	3,394	4,082
	g) Other Expenditure	42	288	31	373	69	102	724	612	527	2,193	1,540	2,280
	Total expenses	**1,595**	**1,126**	**2,231**	**3,204**	**6,767**	**8,447**	**23,217**	**16,000**	**12,746**	**57,185**	**50,241**	**65,994**
V	**Profit before exceptional items and tax (III-IV)**	**16**	**332**	**23**	**753**	**100**	**770**	**846**	**1,489**	**1,224**	**3,935**	**4,007**	**6,023**
VI	Exceptional items	-	-285	-	-660	-	-641	-	-285	-1	-660	-35	-1630
VII	**Profit before tax (V-VI)**	**16**	**47**	**23**	**93**	**100**	**129**	**846**	**1,204**	**1,223**	**3,275**	**3,972**	**4,393**
VIII	(a) Tax Expense												
	Current Tax	3	9	3	18	55	30	89	58	22	297	335	438
	Earlier Years	-	-	-	-	-	8	-	-	-	-	-	8
	MAT Credit Utilised	-	-	-	-	-	-5	-	-	-	-	-	-5
	b) Deferred tax	1	-54	4	-51	13	14	5	-55	18	-53	26	38
	Total Tax Expenses	**4**	**-45**	**7**	**-33**	**68**	**47**	**94**	**3**	**40**	**244**	**361**	**479**
IX	**Share of Profit/(Loss) from Associate**		-	-		-	-	**220**	**249**	-	**839**	-	**36**
X	**Profit/(Loss) for the period (VII-VIII)**	**12**	**92**	**16**	**126**	**32**	**82**	**972**	**1,450**	**1,183**	**3,870**	**3,611**	**3,950**
A	**Other Comprehensive Income (OCI)**	-	-	-	-	-	-	-	-	-	-	-	-
	Total profit or loss, attributable to												
	Owners of the company	**12**	**92**	**16**	**126**	**32**	**82**	**962**	**1,445**	**1,082**	**3,780**	**3,404**	**3,715**
	Non-controlling Interests	-	-	-	-	-	-	**10**	**5**	**101**	**90**	**207**	**235**
B	**Other Comprehensive Income for the period attributable to**												
	Owners of the company	-	-	-	-	-	-	-	-	-	-	-	-
	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
C	**Total Comprehensive Income for the period attributable to**												
	Owners of the company	**12**	**92**	**16**	**126**	**32**	**82**	**962**	**1,445**	**1,082**	**3,780**	**3,404**	**3,715**
	Non-controlling interest	-	-	-	-	-	-	**10**	**5**	**101**	**90**	**207**	**235**
XI	Paid-up Equity Share Capital	**1,896**	**1,896**	**1,742**	**1,896**	**1,742**	**1,896**	**1,896**	**1,896**	**1,742**	**1,896**	**1,742**	**1,896**
	(Face Value: Rs. 2/- per share)												
	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year						8,139						27,750
XII	Earnings Per Share - (of Rs.2/- each) (Rs.)												
	a) Before extraordinary items (not annualised)												
	i. Basic	0.01	0.10	0.02	0.13	0.04	0.10	0.89	1.53	1.45	4.15	4.58	4.74
	ii. Diluted	0.01	0.10	0.02	0.13	0.04	0.10	0.87	1.49	1.44	4.06	4.57	4.69
	b) After extraordinary items (not annualised)												
	i. Basic	0.01	0.10	0.02	0.13	0.04	0.10	0.89	1.53	1.45	4.15	4.58	4.74
	ii. Diluted	0.01	0.10	0.02	0.13	0.04	0.10	0.87	1.49	1.44	4.06	4.57	4.69

KRIDHAN INFRA LIMITED MUMBAI

Notes:

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2019.
2) The Statutory Auditors of the Company have carried out limited review of the above results for the quarter and nine months ended December 2018.
3) The Company operates in a single business segment but there are two geographical segments.
4) The Company has one subsidiary each in India & Singapore, the same along with their respective step down subsidiary/ies have been considered for consolidation basis.
5) On 1st February, 2019 Swee Hong Limited ("SHL") step down subsidiary of Kridhan Infra Limited allotted 200,000,000 ordinary shares pursuant to the exercise of 200,000,000 warrants. Post the conversion of these warrants, KH Foges Pte. Ltd.'s (a step down subsidiary of Kridhan Infra Limited), stake in SHL has reduced from 52.44% to 48.98%.
6) The Figures have been regrouped & re-arranged where necessary.

For and on behalf of the Board of Directors
Kridhan Infra Limited

Shekhar Bhuwania
Independent Director
(Chairman of Audit Committee)
DIN-03604299

KRIDHAN INFRA LTD. MUMBAI

Place : Mumbai
Date : 14-02-2019

Kridhan Infra Limited

Report on consolidated segment Revenue, Results, and Capital Employed for the quarter ended December 31, 2018

						Rs in lacs
	Quarter ended			Nine Months Ended		Year ended
Particulars	**31.12.2018**	**30.09.2018**	**31.12.2017**	**31.12.2018**	**31.12.2017**	**31.03.2018**
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
1. Segment Revenue						
(Net sales/income from each segment)						
a) Within India	1,549	1,521	2,537	3,987	8,410	10,994
b) Outside India	21,979	15,659	11,252	56,010	45,122	60,254
Total	**23,528**	**17,180**	**13,789**	**59,997**	**53,532**	**71,248**
Less: Inter Segment Revenue						
Net sales/Income From Operations	**23,528**	**17,180**	**13,789**	**59,997**	**53,532**	**71,248**
2. Segment Results (Profit)(+)/ Loss (-) before exceptional items, tax and interest from each segment before minority interest & other income)#						
a) Within India	-78	293	46	533	189	381
b) Outside India	1,021	1,221	1,664	3,773	4,490	6,489
Total	**943**	**1,514**	**1,710**	**4,306**	**4,679**	**6,870**
Less:						
i) Interest**	632	335	667	1,494	1,388	1,616
ii) Other Un-allocable Expenditure net off	-	-	-		-	
(iii) Un-allocable income	535	310	181	1,123	716	769
Total Profit Before Tax & Exceptional items	**846**	**1,489**	**1,224**	**3,935**	**4,007**	**6,023**
3. Capital Employed						
Segment Assets (A)						
Within India	36,746	34916	24,951	36,746	24,951	38167
Outside India	81,273	81807	82,043	81,273	82,043	74111
Un-Allocable Assets	-	-	-	-	-	-
Total	**118019**	**116723**	**106994**	**118019**	**106994**	**112278**
Segment Liabilities (B)						
Within India	5,316	3520	849	5,316	849	7456
Outside India	45,074	54341	52,856	45,074	52,856	48328
Un-Allocable Liabilities	-	-	-	-	-	-
Total	**50390**	**57861**	**53705**	**50390**	**53705**	**55784**
Capital Employed (A-B)						
Within India	31,430	31,396	24,102	31,430	24,102	30,711
Outside India	36,199	27,466	29,187	36,199	29,187	25,783
Total	**67,629**	**58,862**	**53,289**	**67,629**	**53,289**	**56,494**

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

KRIDHAN INFRA LTD. MUMBAI