Kridhan Infra Limited

10th June, 2019

To,

The BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai- 400001

Ref: Scrip Code: 533482

To,

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (East),

Mumbai- 400051.

Ref: Scrip Code: KRIDHANINF

Subject: Forfeiture of up-front money received against allotment of 2250000 Warrants.

Dear Sir/ Madam,

This is in reference to our earlier letter dated 06.12.2017 with respect to allotment of 2250000 Warrant convertible into Equity Shares upon receipt of balance money.

It may kindly be noted that a sum of Rs. 5,06,25,000/- (Rupees Four crores seventy six lacs seventy five thousand and one only) was received by the Company before the allotment of the 2250000 Warrants as up-front subscription money. The Committee for Preferential Issue of Warrants of the Board of Directors at its meeting held today, on 10th June, 2019, has noted that, the balance amount against the aforesaid warrants have not been received by the Company till 6th June, 2019 (being 18 months from the date of allotment of warrants to the allottee Non-Promoter Group Companies) and accordingly, pursuant to regulation 77(4) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, the said

Kridhan Infra Limited
Corp. Office: 308, 3rd Floor, Metro Avenue,
Nr. Western Express Highway Metro Station,
Off Andheri Kurla Road, Chakala. Andheri East,
Mumbai 400099.

up-front subscription money received from the respective allottees stands forfeited as below:

Sr. No	Warrant Holder	No. of Convertible Warrants	Forfeited Upfront Money (Rs.)
1.	Antara India Evergreen Fund Ltd **PAN** AABC16920P	1000000	2,25,00,000
2.	Mr. Manish Srivastav **PAN** AGDPS7016D	1250000	2,81,25,000
	Total		**5,06,25,000**

This is for your kind information and record.

Thanking You,

Yours Truly,

For **Kridhan Infra Limited**

KRIDHAN INFRA LTD. MUMBAI

Jyoti Gade

Company Secretary