Krebs Biochemicals & Industries Limited

8-2-277/A, Plot No. 130, 4A, 4th Floor Inwinex Towers, Road No. 2, Banjara Hills, Hyderabad-500 034
CIN : L24110TG1991PLC013611

KREBS BIOCHEMICALS & INDUSTRIES LTD.,
8-2-577/B, 3rd Floor, Maas Heights
Road No. 8, Banjara Hills,
HYDERABAD-500 034, A.P. India.
Tel: 040-66037777

February 13, 2015

The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

Sub: Outcome of Board Meeting

At the meeting of the Board of Directors held today, the Board has decided / approved the following:

1. Unaudited financial results of the Company for the quarter ended 31st December, 2014. The same is enclosed alongwith the limited review certificate thereof by the Company's statutory Auditors.

2. Appointment of Ms. Tangirala Malati (DIN 07094957) as Independent Director,

   Ms. Malati, aged 65 years is PhD, FAMS, FAPS, FACBI by qualification and has nearly 42 years of experience in Academic, Research and General Administration in the field of Clinical Biochemistry, Immunochemistry and Biochemistry.

3. Ms. Tangirla Malati is appointed as a member of the following committees of the Company's Board of Directors :

   a. Audit Committee
   b. Nomination and Remuneration Committee
   c. Stakeholders Relationship Committee

4. Subject to such approvals as may be required and also subject to provisions of SEBI ICDR regulations, to issue the following fully paid-up equity shares of Rs. 10/- each of the Company at a price of Rs. 54/- per share including premium of Rs. 44/- per share, on preferential basis to the following proposed allottees :

	Name of the Proposed Allottee	No. of Equity Shares of Rs. 10/- each to be allotted on preferential basis	Category of Allottee
1)	Ipca Laboratories Limited	23,00,000	Acquirer
2)	Mrs. Hemalatha Ravi	6,50,000	Promoter shareholder
3)	Pinky Ventures P. Ltd.	6,00,000	Strategic Investor
4)	Total	35,50,000	

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5. Subject to such approvals as may be required and also subject to provisions of SEBI ICDR regulations, It was also decided to allot on preferential basis 6,80,000 warrants, each warrant convertible into 1 (one) equity share at a price of Rs. 54/- per share including premium Rs. 44/- per share to the following allottee:

	Name of the Proposed Allottee	Warrants convertible into equity shares proposed to be allotted on preferential basis	Category of Allottee
1)	Ms. Hemalatha Ravi	6,80,000	Promoter shareholder
	Total	**6,80,000**	

6. The Board has decided to hold an Extra-ordinary General Meeting of the Members of the Company on Wednesday, 11th March, 2015, notice of which will be sent to the Company's shareholders in due course of time. The EGM is being convened for obtaining the approval of members for the proposed preferential issue of shares mentioned in 4 and 5 and appointment of Mrs. Tangirala Malati (DIN07094957) as Independent Director.

Thanking you

Yours faithfully
For Krebs Biochemicals & Industries Limited

Avinash Ravi
Director & COO
(DIN 01616152)

Cc: The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.