

Krebs Biochemicals & Industries Limited

8-2-277/A, Plot No. 130, 4A, 4th Floor Inwinex Towers, Road No. 2, Banjara Hills, Hyderabad-500 034



To,

Date: 15.05.2013

National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051

Dear Sir/ Madam,

Sub: Outcome of board meeting held on 15.05.2013

With reference to the subject cited, this is to inform the Exchange that the Board in its meeting held on 15.05.2013 at its registered office considered and approved the following:

1. Extension of financial year 2012-13 by three months, i.e., upto 30th June, 2013.
2. Un-audited financial results of the Company for the quarter ended 31st March, 2013.
3. Limited review report for the quarter ended 31.03.2013.
4. Raising of funds by identifying strategic investor/s and authorized Mr. Avinash Ravi, Director and COO to take necessary steps in this regard.
5. Shifting of registered office of the Company from 8-2-277/A, Plot No. 130, 4A, 4th Floor, Inwinex Towers, Road No.2, Banjara Hills, Hyderabad-500034 to 8-2-577/B, Plot No. 34, Road No 8, Banjara Hills, Hyderabad - 500034.
6. Appointment of M/s Bojanapally & Associates as the cost auditor for the financial year 2013-14.
7. Authorisation to Mr. Avinash Ravi, Director and COO to act as Compliance Officer.

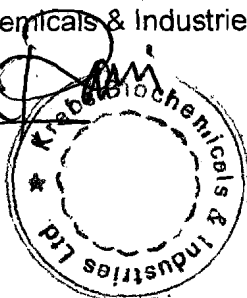
This is for the information and records of the Exchange.

Thanking you.

Yours sincerely,
For Krebs Biochemicals & Industries Limited

Avinash Ravi
Director

Encl: as above



KREBS BIOCHEMICALS & INDUSTRIES LTD
UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

					(Rs. In lacs)	
		Quarter Ended			Year Ended	Previous Year
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART - 1						
1	Income from Operations					
	a) Net Sales / Income from Operations (Net of Excise Duty)	86.49	368.93	2,043.30	1,144.76	7,076.00
	b) Other Operating Income	116.53	157.28	62.01	486.76	235.03
	Total Income from operations (net)	203.02	526.21	2,105.31	1,631.52	7,311.03
2	Expenses					
	a. Cost of Material Consumed	58.19	174.16	857.72	618.79	3,883.92
	b. Changes in inventories of finished goods, work-in-progress and stock -in-trade	28.81	280.65	171.26	(59.58)	13.55
	c. Employee benefits expense	213.55	177.30	255.78	782.27	876.58
	d. Depreciation and Amortisation expense	69.40	244.34	209.17	802.81	965.71
	e. Other Expenses	179.38	234.67	674.07	923.44	2,679.91
	Total Expenses	549.33	1,111.12	2,168.00	3,067.73	8,419.67
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(346.31)	(584.91)	(62.69)	(1,436.21)	(1,108.64)
4	Other Income	4.95	(0.02)	10.68	11.83	40.30
5	Profit / (Loss) from ordinary activities before finance costs (3 ± 4)	(341.36)	(584.93)	(52.01)	(1,424.38)	(1,068.35)
6	Finance Costs	238.21	221.52	210.34	914.59	865.62
7	Profit / (Loss) from Ordinary Activities before tax (5 ± 6)	(579.57)	(806.45)	(262.35)	(2,338.97)	(1,933.97)
8	Tax Expense	-	-	-	-	(190.16)
9	Net Profit / (Loss) for the period (7 ± 8)	(579.57)	(806.45)	(262.35)	(2,338.97)	(1,743.81)
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	951.43	951.43	951.43	951.43	951.43
11	Earning Per Share (not annualised for the quarter)					
	(a) Basic	(6.09)	(8.48)	(2.76)	(24.58)	(18.33)
	(b) Diluted	(6.09)	(8.48)	(2.76)	(24.58)	(18.33)
PART - 2						
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	47,66,246	47,66,246	4,768,646	47,66,246	4,768,646
	- Percentage of Shareholding	50.10%	50.10%	50.12%	50.10%	50.12%
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	46.33%	46.33%	46.36%	46.33%	46.36%
	- Percentage of Shares (as a % of total share capital of the Company)	23.12%	23.12%	23.12%	23.12%	23.12%
	b) Non - Pledged / Encumbered					
	- Number of Shares	2,548,040	2,548,040	2,545,640	2,548,040	2,545,640
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	53.67%	53.67%	53.64%	53.67%	53.64%
	- Percentage of Shares (as a % of total share capital of the Company)	26.78%	26.78%	26.76%	26.78%	26.76%
PARTICULARS						
B	INVESTOR COMPLAINTS					
1	PENDING AT THE BEGINNING OF THE QUARTER			NIL		
2	RECEIVED DURING THE QUARTER			2		
3	DISPOSED OFF DURING THE QUARTER			2		
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER			NIL		
Place : Hyderabad						
Date : 15.05.2013						
Avinash Ravi Director & COO						

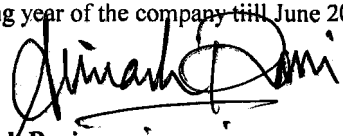
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH' 2013

Statement of Assets and Liabilities	Rs in Lakhs	
	As at 31.03.2013 Un Audited	As at 31.03.2012 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's funds:		
(a) Share capital	951.43	951.43
(b) Reserves and surplus	(894.41)	1,363.66
Sub Total - Share holders Funds	57.02	2,315.09
(2) Non-current liabilities		
(a) Long-term borrowings	5,704.58	6,475.64
(b) Long-term provisions	196.38	174.21
Sub Total - Non Current Liabilities	5,900.96	6,649.85
(4) Current liabilities		
(a) Short-term borrowings	2,070.52	1,517.01
(b) Trade payables	1,988.18	2,733.80
(c) Other current liabilities	3,731.40	1,626.15
(d) Short-term provisions	21.65	16.34
Sub Total - Current Liabilities	7,811.75	5,893.30
TOTAL - EQUITY AND LIABILITIES	13,769.72	14,858.24
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	5,087.42	5,847.36
(ii) Intangible assets under development	712.61	695.54
(b) Deferred Tax asset (Net)	180.13	97.27
(c) Long-term loans and advances	1,816.15	1,775.74
(d) Other Non-current assets	2,160.32	2,140.73
Sub Total - Non Current Assets	9,956.64	10,556.64
(2) Current assets		
(a) Inventories	3,082.43	3,048.57
(b) Trade receivables	104.76	773.53
(c) Cash and cash equivalents	35.89	43.16
(d) Short-term loans and advances	587.29	433.08
(e) Other current assets	2.71	3.26
Sub Total - Current Assets	3,813.08	4,301.60
TOTAL - ASSETS	13,769.72	14,858.24

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 15th May 2013 and approved by the Board of Directors of the Company at its meeting held on 15th May, 2013
- All the investor complaints received during the quarter were resolved. There were no investor complaints pending at the
- The Company is operating in one segment only hence no segment wise results have been disclosed.
- The Board at its meeting held on 15.05.2013 decided to extend the accounting year of the company till June 2013.
- Figures have been regrouped wherever necessary.

Place : Hyderabad
Date : 15.05.2013


Avinash Ravi
Director & COO



PAVULURI & Co.

CHARTERED ACCOUNTANTS

105, 1st Block, 1st Floor, Divya Shakti Complex,

Ameerpet, Hyderabad - 500 016.

Ph : 040 - 2373 1837, 4025 8691

Fax : 040 - 2374 8729

Email : pavuluriandco@gmail.com

pavuluriandco@hotmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. KREBS BIOCHEMICALS & INDUSTRIES LIMITED** for the period ended on **31st March, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date : 15.05.2013

For PAVULURI & Co.
Chartered Accountants
Firm Regn. No: 012194S

B. K. Kanthi Sree
(CA. B.KANTHI SREE)

PARTNER

M.No: 224434

