

Krebs Biochemicals & Industries Limited



CIN: L24110AP1991PLC103912

27th September 2024

To,
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai- 400001.

To,
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai- 400051.

Scrip Code : 524518

Scrip Code : KREBSBIO

Dear Sir/Madam,

Sub: Outcome / Proceedings of 32nd Annual General Meeting of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the proceedings of the 32nd Annual General Meeting of the Company held on Friday, 27th September 2024 at 11:30 a.m.

Kindly take the same on record.

Thanking you,

Yours Faithfully
For **Krebs Biochemicals & Industries Limited**

Rakesh R. Kalbate
Company Secretary & Compliance Officer
ACS-66666

Encl: A/a.



**PROCEEDINGS OF THE 32ND ANNUAL GENERAL MEETING OF THE
MEMBERS OF THE COMPANY HELD ON FRIDAY, 27TH SEPTEMBER, 2024**

The 32nd Annual General Meeting of members of Krebs Biochemicals and Industries Limited was held on Friday, 27th September, 2024 at 11:30 a.m. at the Registered Office of the Company at Kothapalli (Village), Kasimkota (Mandal), Anakapalli (District), Andhra Pradesh - 531031.

All the Directors including Chairman of the Audit and Nomination & Remuneration Committee of the Board, Chief Financial Officer and the Company Secretary were present at the Meeting.

The representative of the Statutory Auditors - Ms. Kavitha Padmini, Ms. Kritika Sharma, Scrutinizer were also present at the meeting.

Dr. R. T. Ravi, Chairman presided over the meeting. He informed that the quorum for the meeting is present and addressed the members at the 32nd Annual General Meeting of the Company.

After introducing other Directors present on dias, the Chairman informed the members that all the Statutory Registers are available at the meeting venue for inspection by the members present at the meeting.

With the consent of the members, the notice convening the 32nd Annual General Meeting was taken as read.

The Chairman then read the Chairman's speech.

The Chairman informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has provided electronic voting facility to the members entitled to cast their vote at the Annual General Meeting. The e-voting process was carried out by the Company from 24th September, 2024 from 9.00 am to 26th September, 2024 till 5.00 pm with cut-off date determining shareholders entitled to vote being 20th September, 2024.



Chairman also informed that facility will be provided to vote during the meeting to those members who are present at the meeting and have not cast their vote electronically.

He informed that Ms. Kritika Sharma, Practicing Company Secretary who was appointed as the Scrutinizer to scrutinize the remote e-voting process including voting by ballot at this meeting is present at the meeting.

He informed that the results of the voting will be declared after the report of the scrutinizer is received and shall be posted on the website of the Company and shall be displayed on the notice board of the Company at its registered office.

The Chairman thereafter informed the members that the following items on the agenda as stated in the notice of this Annual General Meeting required the approval of the members.

Ordinary Business:

1. To receive, consider, approve and adopt the Audited Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement for the financial year ended 31st March 2024 together with the Notes attached thereto along with the Reports of Auditors and Directors thereon.
2. To appoint a director in place of Dr. R. T. Ravi (DIN- 00272977), who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a director in place of Mr. P. K. Bhattacharya (DIN- 07131152), who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Statutory Auditors and fix their remuneration.

Special Business:

5. Continuation of Dr. Malati Tangirala (DIN: 07094957) as a Non-Executive Independent Director of the Company after attaining the age of 75 years.
6. Approval for Related Party Transactions with Ipca Laboratories Limited.
7. To ratify the remuneration payable to the Cost Auditors.

The Chairman then requested the members to ask their questions, if any.

The questions asked were answered by the Chairman and Managing Director/CEO.



Thereafter, the Chairman informed that the e-voting by ballot is available to the members attending the Meeting and who have not cast their votes earlier for the next 15 minutes and thereafter, this Annual General Meeting will be deemed to be closed with a vote of thanks.

The voting by ballot was then kept open for next 15 minutes and thereafter, the meeting ended at 12:06 p.m.

For **Krebs Biochemicals & Industries Limited**

Rakesh R. Kalbate

Company Secretary & Compliance Officer

ACS-66666