Krebs Biochemicals & Industries Limited

CIN : L24110AP1991PLC103912

25-09-2019

To,
The Manager,
Department of Corporate Relations,
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai- 400001.

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai- 400051.

Dear Sir,

Subject: Outcome of the 27th Annual General Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed the summary of proceedings of the 27th Annual General Meeting of the Company held on Wednesday, 27th September, 2019 at the Registred office of the Company at kothapalli (Village), Kasimkota(Mandal), Anakapalli, Vishakapatnam (District), Andhra Pradesh - 531031

Further Ms.Jhansi Laxmi, Practicing Company Secretary is the Scrutinizer for the remote e-voting and voting process carried out at the AGM through ballot paper.

The results on the resolutions shall be declared by 27th September, 2019, the declared results along with scrutinizer's report shall be placed on the Company's website at www.krebsbiochem.com and on the website of Karvy at www.karvy.com and shall also be communicated to the stock Exchange where shares of the Company are listed.

This is for your information and records

Thanking You.

Yours faithfully,

For Krebs Biochemicals and Industries Limited

Krebs Biochemicals & Industries Ltd. Hyderabad

Taruni Banda
Company Secretary

Krebs Biochemicals & Industries Limited

CIN : L24110AP1991PLC103912

Summary Proceedings of the 27th Annual General Meeting of the members of the Company held Wednesday, 27th September, 2019

The 27th Annual General Meeting of members of Krebs Biochemicals and Industries Limited was held at at the Registred office of the Company at kothapalli (Village), Kasimkota(Mandal), Anakapalli, Vishakapatnam (District), Andhra Pradesh - 531031 at 11:00 AM.

1. Ms.Taruni Banda, Company Secretary informed the members that in Compliance with Section 104 of the Companies Act,2013 and at request of Directors present, Dr R T Ravi shall Chair the meeting and invited the members to the 27th Annual General meeting of the Company. The requisite quorum being present, the Chairman called the meeting to order. The Notice convening the Annual General Meeting was taken as read with the consent of the members.

2. Dr R T Ravi, Chairman presided over the meeting and invited the members to the 27th Annual General meeting of the Company.

3. The Chairman informed that all the directors including Chairman of Audit Committee, Nomination and Remuneration committee Mr.G V L Prasad and Chairman of Stake Holder relationship Committee Mr. Satish Kivsara, Ms. Taruni Banda Company Secretary were present at the meeting.

4. The Chairman informed that the representatives of Statutory Auditors Pavuluri & Co and Mr. D S M Ram from Secretarial Auditors, Mrs. K.Jhansi LaxmiScrutinizer were also present at the meeting.

5. The Chairman informed the members that all the statutory registers are available at the meeting venue for inspection by the members present at the meeting.

6. The Company Secretary read the Auditor's Report and the Annexure thereon in Compliance with Section 145 of the Companies Act, 2013 as called upon by the Chairman.

7. The Chairman thereafter invited the members to seek clarifications, if any on the Accounts or other items of the Agenda.

8. The Company Secretary informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company has provided electronic voting facility to the members entitled to cast their vote at the Annual General Meeting. The e-voting process was carried out by the company from 22nd September 2019 from 9.00 AM to 24th September 2019 till 5.00 PM with cut-off date determining shareholders entitled to vote being 17th September 2019.

9. The Chairman then informed that as a measure of good Corporate Governance and as required under the Companies Act, Members who did not have access to remote e-voting facility were also given the option to complete the Ballot form and send the same to the Company and send the same to the Company. If any member had not exercised their vote in the remote e-voting facility and has not voted through the Ballot forma and sent the same to the Company, such members if present at this meeting, could exercise their votes by collecting the Ballot form at the registration counter and vote.

10. He informed that Mrs. K Jhansi Laxmi, Practicing Company Secretary who was appointed as the Scrutinizer to scrutinize the remote e-voting process including voting by ballot at this meeting is present at the meeting. The Combined votes of remote e-voting and votes received through physical ballot form shall be scrutinized by the scrutinizer and the results will be announced for each resolution within 48 hours from the conclusion of the Annual General meeting. The results and Scrutinizers report shall be uploaded onto the website of the Company and on the e-voitng platform of Karvy and Stock Exchange.

11. The Chairman thereafter informed the members that the following items on the agenda as stated in the notice of this 27th Annual General Meeting requires the approval of the members.

Ordinary Business

1. To receive, consider and adopt the Audited Balance Sheet as at March 31 2019, the Statement of Profit & Loss and Cash Flow Statement for the year ended March 31 2019 on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.
2. To appoint a director in place of Dr R T Ravi (holding DIN-00272977), who retires by rotation and being eligible, offers himself for re-appointment.

3. Appointment of M/s. Bhavani & Co, Chartered Accountants, (Registration No.012139S), Hyderabad as the Statutory Auditors of the Company from the conclusion of this Annual General Meeting until the conclusion of the 32nd Annual General Meeting without the necessity of any further ratification at such remuneration and reimbursement of out of pocket expenses as may be determined by the Board.

Special Business

1. Re-appointment of Mr. G V L Prasad (DIN-00017081)) as Independent Director for further period of 5 years.

2. Re-appointment of Dr. Tangirala Malati (DIN-07094957) as Independent Director for further period of 5 years.

Krebs Biochemicals & Industries Ltd. Hyderabad

3. Re-appointment of Mr. Satish Khivsara (DIN- 07244464) as Independent Director for further period of 5 years.

The Chairman informed that the results for each resolution shall be announced within 48 hours of the Completion of the meeting on the website of the Company and on the e-voting platform of Karvy.

Ballot Forms were given to the Shareholders and the Scrutinzer has explained the process of voting and showed the empty Ballot Box to the shareholders present, accordingly the shareholders present at the AGM have put their Ballot form in the Ballot Box.

Ms.Taruni Banda, Company Secretary affirmed that the Annual General meeting has been convened in Compliance with the provisions of the Companies Act, 2013 and the Secretarial Standards on General Meeting issued by Institute of Company Secretary of India.

The Chairman thanked the members for the support to the Company and declared the meeting as closed.

This is for your information and request to the take the same on records

Thanking You.

Yours faithfully,

For Krebs Biochemicals and Industries Limited

Krebs Biochemicals & Industries Ltd. Hyderabad

Taruni Banda
Company Secretary