

Krebs Biochemicals & Industries Limited

CIN:L24110AP1991PLC103912



23rd October, 2021

To,
The Manager,
Department of Corporate Relations,
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai- 400001.

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai- 400051.

Dear Sir,

Subject: Intimation to Stock Exchanges under Regulation 30 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

We wish to inform you that the board of directors of the Company (the "Board") at its meeting held on 22nd October, 2021 and adjourned meeting held on 23rd October, 2021, subject to the approval of the shareholders of the Company, has approved:-

1. To increase Authorized Share Capital of the Company from the present Rs. 53,00,00,000/- (Rupees Fifty three Crore only) comprising of 2,30,00,000 (Two Crore thirty Lakhs) Equity Shares of Rs. 10/- each and 30,00,000 (Thirty Lakhs) Preference Shares of Rs. 100/- to Rs. 153,00,00,000 (One hundred and Fifty three Crores only) comprising of 2,30,00,000 (Two Crore thirty Lakhs) Equity Shares of Rs. 10/- each and 1,30,00,000 (One Crore Thirty Lakhs) Preference Shares of Rs. 100/- ."

2. To offer, issue and allot Redeemable Non-Convertible Non-Cumulative Preference Shares (RNNCPS) to the extent of Rs. 100,00,00,000/- (Rupees Hundred Crore Only) divided into 1,00,00,000/- (One Crore only) Preference shares of Rs.100/- (Rupees One Hundred) each, forming part of the authorised capital of the company and be offered and issued in one or more tranches, on a Preferential basis to M/s. Ipca Laboratories Limited, forming part of the Promoter/Promoter Group of the Company.

3. Please note that an Extraordinary General Meeting of the Company will be held on 29th November, 2021 to obtain shareholders 'approval for the above.

The proposed Issue will be undertaken in accordance with the provisions of Companies Act, 2013 and of the SEBI Regulations and any other applicable rules / regulations / guidelines, if any, prescribed by any other statutory authorities.

The Board meeting started at 03.00 PM on 22nd October, 2021 and has been adjourned to 23rd October, 2021 at 10.00 AM and concluded at 11.00 AM.

This is for the information of the Exchanges, please.

Thanking You,
Yours Faithfully,
For Krebs Biochemicals & Industries Limited


Taruni Banda

Company Secretary