

Krebs Biochemicals & Industries Limited

CIN : L24110AP1991PLC103912



22.11.2019

To,
The Manager,
Department of Corporate Relations,
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai- 400001.

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai- 400051.

Dear Sir,

Subject: Outcome of the Extra Ordinary General Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed the summary of proceedings of the Extra Ordinary General Meeting (EGM) of the Company held on Friday, November 22 2019 at the Registered office of the Company at kothapalli (Village), Kasimkota(Mandal), Anakapalli, Vishakapatnam (District), Andhra Pradesh - 531031

Further Ms. Jhansi Laxmi, Practicing Company Secretary is the Scrutinizer for the remote e-voting and voting process carried out at the EGM through ballot paper.

The results on the resolutions shall be declared by 24th November, 2019, the declared results along with scrutinizer's report shall be placed on the Company's website at www.krebsbiochem.com and on the website of Karvy at www.karvy.com and shall also be communicated to the stock Exchange where shares of the Company are listed.

This is for your information and records

Thanking You.

Yours faithfully,

For Krebs Biochemicals and Industries Limited


Taruni Banda
Company Secretary

Krebs Biochemicals & Industries Limited

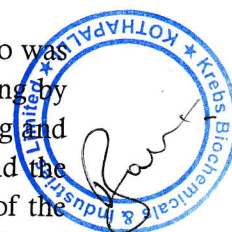
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Summary Proceedings of the Extra Ordinary General Meeting of the members of the Company held on Friday, 22nd November, 2019

The Extra Ordinary General Meeting of members of Krebs Biochemicals and Industries Limited was held at the Registered office of the Company at kothapalli (Village), Kasimkota(Mandal), Anakapalli, Vishakapatnam (District), Andhra Pradesh - 531031 at 11:20 AM.

1. Ms. Taruni Banda, Company Secretary informed the members that in Compliance with Section 104 of the Companies Act, 2013 and at request of Directors present, Dr R T Ravi shall Chair the meeting and invited the members to the Extra Ordinary General meeting of the Company.
2. She further stated that since the requisite quorum was not present at 11.00 AM, we have waited for the requisite quorum to be present and as the Quorum was present at 11.20 AM the meeting Commenced at 11.20 AM.
3. Dr R T Ravi, Chairman presided over the meeting and invited the members to the Extra ordinary General meeting of the Company. The Chairman called the meeting to order after ascertaining that the requisite quorum was present. The Notice convening the extra ordinary General Meeting was taken as read with the consent of the members.
4. With the permission of the Chairman, the Company Secretary informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company has provided electronic voting facility to the members entitled to cast their vote as on the cut off date i.e., 15th November, 2019. The e-voting process commenced on 19th November 2019 at 9.00 AM and concluded on 21st September 2019 at 5.00 PM.
5. The Company Secretary further informed that as a measure of good Corporate Governance and as required under the Companies Act, Members who did not have access to remote e-voting facility. If any member had not exercised their vote in the remote e-voting facility, such members if present at this meeting, could exercise their votes by collecting the Ballot form at the registration counter and vote.
6. The Chairman informed that Mrs. K Jhansi Laxmi, Practicing Company Secretary who was appointed as the Scrutinizer to scrutinize the remote e-voting process including voting by ballot at this meeting is present at the meeting. The Combined votes of remote e-voting and votes received through physical ballot form shall be scrutinized by the scrutinizer and the results will be announced for each resolution within 48 hours from the conclusion of the General meeting. The results and Scrutinizers report shall be uploaded onto the website of the Company and on the e-voting platform of Karvy Fintech Private Limited and Stock Exchanges.



Regd. Office : Kothapalli (V), Kasimkota (M), Anakapalli, Visakhapatnam, Andhra Pradesh-531 031

Corporate Office : 8-2-577/B, Plot No. 34, 3rd Floor, Maas Heights, Road No. 8, Banjara Hills, Hyderabad-500 034

Tel : 040-66808040 E-mail : marketing@krebsbiochem.com Website : www.krebsbiochem.com

7. The Chairman thereafter informed the members that the following items on the agenda as stated in the notice of this Extra ordinary General Meeting requires the approval of the members.

Special Business

1. To Increase The Authorized Share Capital Of The Company And Consequential Amendment To The Capital Clause In The Memorandum Of Association Of The Company.
2. Issuance Of Equity Shares To Ms. Hemalata Ravi And IPCA Laboratories Limited, Part Of The Promoter Group Of The Company On Preferential Basis.
3. Issuance Of Warrants Convertible Into Equity Shares To Ipca Laboratories Limited A Promoter Group Company On Preferential Basis.
4. Issue, Offer and Allot 9% Redeemable Nonconvertible Non Cumulative Preference Shares, On Private Placement Basis.

The Chairman informed that the results for each resolution shall be announced within 48 hours of the Completion of the meeting on the website of the Company and on the e-voting platform of Karvy Fintech Private Limited.

Ballot Forms were given to the Shareholders and the Company Secretary has explained the process of voting and showed the empty Ballot Box to the shareholders present, accordingly the shareholders present at the EGM have put their Ballot form in the Ballot Box.

Some of the Shareholders have sought clarification on the operations of the Company, future prospects and the Cash flows of the Company, the Chairman has answered the members on the queries up to their satisfaction.

Ms.Taruni Banda, Company Secretary affirmed that the Extra Ordinary General meeting has been convened in Compliance with the provisions of the Companies Act, 2013 and the Secretarial Standards on General Meeting issued by Institute of Company Secretary of India.

The Chairman thanked the members for the support to the Company and declared the meeting as closed.

This is for your information and request to the take the same on records

Thanking You.

Yours faithfully,

For Krebs Biochemicals and Industries Limited


Taruni Banda
Company Secretary

