

Krebs Biochemicals & Industries Limited

CIN : L24110AP1991PLC103912



Date: 10.09.2018

To,

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code : 524518

Name of Scrip : KREBSBIO

Dear Sir / Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI LODR Regulations"], we wish to inform the following outcome of the meeting of the Board of Directors held today, i.e. September 10, 2018 :

1. Appointment of Mr. S. Phani Srinath as Chief Financial Officer (CFO) of the Company.
2. In continuation to our intimation dated 30th July 2018 about the decision of the Board proposing for a Rights Issue by the company, the Board of Directors in their meeting held today have decided to constitute a Committee for the proposed Rights Issue by the Company with the following members:

- | | | |
|------------------------|---|----------|
| 1. Mr. G V L Prasad | - | Chairman |
| 2. Mr. Satish Khivsara | - | Member |
| 3. Mr. Avinash Ravi | - | Member |

The Board has authorised the committee to decide, finalise and to do all acts and other matters pertaining to completion of the proposed rights issue.

Kindly note that the meeting was commenced at 10:30 AM and adjourned at 11:00AM for the Annual General Meeting and concluded at 01:40PM.

This is for the information and records of the Exchange, Please.

Thanking You

For Krebs Biochemicals and Industries Limited

Haritha Varanasi
Company Secretary

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