

Krebs Biochemicals & Industries Limited

CIN : L24110AP1991PLC103912



Date: 05.02.2020

To,
The Manager,
Department of Corporate Relations,
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai- 400001.

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai- 400051.

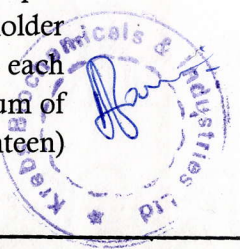
Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 5th February, 2020-Disclosure Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.
Unit: Krebs Biochemicals & Industries Limited

With reference to the above captioned subject, we herewith intimate to the Exchange that Pursuant to the approval of the shareholders at the Extra Ordinary General meeting, in-principal approval received from the Stock exchanges and pursuant to the receipt of the application money from the Allottee, the Board of directors of Krebs Biochemicals & Industries Limited ("Company") at their meeting held on 5th February, 2020 have inter alia considered and approved the allotment of

1. 13,70,000 (Thirteen Lakh Seventy Thousand Only) Equity shares of Rs.10/- each for cash at a price of Rs. 86/- per Equity Share including premium of Rs. 76/- per share aggregating to Rs. 11,78,20,000/- to M/s Ipca Laboratories Limited the entity forming part of the promoter group on preferential basis. Equity shares allotted on the preferential allotment basis shall rank pari passu with the existing equity shares of the Company in all respects. The paid up equity capital of the company with the aforesaid allotment shall be increased from 16,63,05,86 to 18,00,05,86 Equity shares of Rs.10/- .

2. 35,60,000 warrants convertible to equity shares ("Warrant(s)") of Rs. 86/- each to M/s Ipca Laboratories Limited, entity forming part of the promoter group, with right to the warrant holder to apply for and be allotted, per each warrant, 1 Equity Share of the face value of Rs. 10/- each of the Company ("Equity Shares") at a price of Rs. 86/- per Equity Share, including premium of Rs. 76/- per Equity Share, aggregating to Rs.30,61,60,000/- ,within a period of 18 (Eighteen) months from the date of allotment of the Warrants in trenches, if so desired by the allottee.

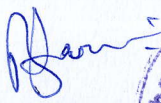


3. 30,00,000, 9%, Redeemable, Non-Convertible, Non-cumulative Preference Shares of Rs. 100 each, aggregating to Rs. 30,00,00,000/- (Rupees Thirty Crores Only) to M/s Ipca Laboratories Limited, a promoter group shareholder on Private Placement basis.

It is further intimated that the board meeting commenced at 12.00 Noon and ended at 2.00 PM. Kindly take the same on record and disseminate the information to public.

This is for the information and record..

Thanking You,
Yours Faithfully,
For **Krebs Biochemicals & Industries Limited**


Taruni Banda
Company Secretary

