



Krebs Biochemicals & Industries Limited

Office & Works : Kothapalli (V), Kasimkota (M), Visakhapatnam Dist. (A.P) - 531 031

E-mail : unit2@krebsbiochem.com

1st February 2020

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.

The Manager,
Department of Corporate Relations,
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai- 400001.

Sub: Intimation of Board meeting in Compliance with Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Closure of Trading window.

Dear Sir/Madam,

This is to inform you that Pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to the approval of the members at the EGMs, a meeting of the Board of Directors of the Company will be held on Wednesday, 5th February, 2020 at 12.00 noon to consider allotment of the following equity shares, warrants convertible into equity shares and preference shares of the Company:-

- a) 13,70,000 Equity Shares of Rs. 10 each @ Rs. 86 per share including premium of Rs.76 per share to M/s. Ipca Laboratories Limited, a promoter group shareholder on preferential basis;
- b) 35,60,000 warrants convertible into equity shares of the Company @ Rs. 86 per warrant to M/s. Ipca Laboratories Limited, a promoter group shareholder on preferential basis; and
- c) 30,00,000, 9%, Redeemable, Non-Convertible, Non-cumulative Preference Shares of Rs. 100 each to M/s Ipca Laboratories Limited, a promoter group shareholder on preferential basis.

Also, as per the Company's Code of Conduct for prevention of Insider Trading, the trading window for dealing in the securities of the Company is already closed till 3rd February, 2020 with respect to Board meeting for consideration of Company's unaudited financial results. As an extension, regards to the allotment of securities to be done at the Board meeting on 5th February, 2020, the trading window shall further remain closed from 4th February, 2020 and will open 48 hours after announcement of outcome of Board Meeting i.e till 7th February, 2020.

This is for the information and record..

Thanking You,
Yours Faithfully,
For **Krebs Biochemicals & Industries Limited**


Taruni Banda
Company Secretary

