KRBL Limited

E:KRBL/BIBHU/STKEX/NSE13/24
November 14, 2013

Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza" C-1, Block G
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Symbol: KRBL **Series: Eq.**

Sub: Unaudited Financial Results for the Quarter ended 30th September, 2013

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith copy of the Unaudited Financial Results for the quarter and half year ended 30th September, 2013 as reviewed by the Audit Committee and considered by the Board of Directors of the Company at their meeting held on 14th November, 2013 along with Limited Review Report thereon given by our Statutory Auditors.

These are for your information and record.

Thanking you,

Yours faithfully,
For KRBL Limited

Raman Sapra
Company Secretary

Encl.: As Above.

VINOD KUMAR BINDAL & CO.
CHARTERED ACCOUNTANTS

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Cert./KB-60/13-14/24111

Limited Review Report

Review Report to,

Board of Directors
KRBL LIMITED
5190, Lahori Gate
Delhi-110006

We have reviewed the accompanying statement of unaudited financial results of **KRBL Limited** for the period ended **30th September 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' [illegible] disclosures made by the management and have not been responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditors of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Vinod Kumar Bindal & Co.
Chartered Accountants
Firm Registration No. 003820N

Vinod Kumar Bindal & Co. DELHI MUMBAI Chartered Accountants

(Vinod Kumar Bindal)
Proprietor
(M.No. - 80668)

Place:-New Delhi
Date: - 14/11/2013

KRBL LIMITED

Regd. Office: 5190, Lahori Gate, Delhi-110006

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

PART I

S. No.	Particulars	Standalone						Consolidated					
		Three Months Ended			Year to Date		Year Ended	Three Months Ended			Year to Date		Year Ended
		30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13	30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13
		(Unaudited)			(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)
1.	Income from Operations												
(a)	Net Sales/Income from Operations (Net of Excise Duty)	65232	68877	57125	134109	108770	208034	65848	68877	57163	134725	108808	208039
(b)	Other Operating Income	0	0	0	0	0	0	0	0	0	0	0	0
	Total Income from Operations	65232	68877	57125	134109	108770	208034	65848	68877	57163	134725	108808	208039
2.	Expenses												
(a)	Cost of Materials Consumed	19309	44426	32949	63735	75409	166288	19805	44426	32983	64231	75442	166288
(b)	Purchase of Stock-in-Trade	-64	351	-92	286	396	1122	-64	351	-92	286	396	1122
(c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	30332	8695	11285	39028	5328	-8484	30332	8695	11285	39027	5328	-8484
(d)	Employee Benefits Expense	1107	1053	1053	2160	2017	4101	1118	1053	1076	2161	2061	4184
(e)	Depreciation and Amortisation Expense	1373	1342	1284	2715	2510	5055	1373	1342	1284	2715	2510	5056
(f)	Other Expenses	3817	3455	4532	7272	8523	15510	3871	3509	4551	7381	8556	15590
	Total Expenses	55874	59322	51011	115196	94183	183592	56435	59386	51087	115821	94293	183756
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items(1-2)	9358	9555	6114	18913	14587	24442	9413	9491	6076	18904	14515	24283
4.	Other Income	2593	31	75	2624	2522	2972	543	157	165	701	388	1073
5.	Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)	11951	9586	6189	21537	17109	27414	9956	9648	6241	19605	14903	25356
6.	Finance Costs	1006	1444	2079	2450	4370	7711	1006	1445	2080	2451	4371	7712
7.	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	10945	8142	4110	19087	12739	19703	8950	8203	4161	17154	10532	17644
8.	Exceptional Items												
	- Foreign Exchange Fluctuation (Loss)/Profit (Net)	948	-1942	3545	-993	1850	776	948	-1942	3545	-994	1850	776
9.	Profit from Ordinary Activities before Tax (7+8)	11893	6200	7655	18094	14589	20479	9898	[illegible]	7706	16160	12382	18420

Vinod Kumar Bindal & Co. Chartered Accountants DELHI MUMBAI

KRBL LIMITED NEW DELHI

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S. No.	Particulars	Standalone						Consolidated					
		Three Months Ended			Year to Date		Year Ended	Three Months Ended			Year to Date		Year Ended
		30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13	30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13
		(Unaudited)			(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)
10.	Tax Expense												
(a)	Current Taxation	2482	1300	2396	3782	3656	5459	2482	1300	2396	3782	3656	5459
(b)	Deferred Taxation	-46	-2	-143	-48	-128	-25	-46	-2	-143	-49	-128	-25
11.	Net Profit from Ordinary Activities after Tax (9-10)	9457	4902	5402	14360	11061	15045	7462	4963	5453	12427	8854	12986
12.	Extraordinary Items (Net of Tax	0	0	0	0	0	0	0	0	0	0	0	0
13.	Net Profit for the Period (11-12)	9457	4902	5402	14360	11061	15045	7462	4963	5453	12427	8854	12986
14.	Share of Profit of Associates	0	0	0	0	0	0	0	0	0	0	0	0
15.	Minority Interest	0	0	0	0	0	0	0	0	0	0	0	0
16.	Net Profit after Taxes, Monority Interest and share of Profit of Associates (13-14-15)	9457	4902	5402	14360	11061	15045	7462	4963	5453	12427	8854	12986
17.	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	2435	2386	2435	2435	2435	2424	2435	2386	2435	2435	2435	2424
18.	Reserves excluding Revaluation Reserves as per Balance Sheet of	0	0	0	0	0	77380	0	0	0	0	0	79658
19. i.	Earnings Per Share (before extraordinary items) (of Re.1/- each) (not annualised)												
(a)	Basic	4.01	2.06	2.22	6.08	4.55	6	3.16	2.08	2.24	5.26	3.64	5.37
(b)	Diluted	4.01	2.06	2.22	6.08	4.55	6	3.16	2.08	2.24	5.26	3.64	5.37
19. ii	Earnings Per Share (after extraordinary items) (of Re.1/- each) (not annualised)												
(a)	Basic	4.01	2.06	2.22	6.08	4.55	0	3.16	2.08	2.24	5.26	3.64	5.37
(b)	Diluted	4.01	2.06	2.22	6.08	4.55	6	3.16	2.08	2.24	5.26	3.64	5.37

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KRBL LIMITED NEW DELHI

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PART II

S. No.	Particulars	Standalone						Consolidated					
		Three Months Ended			Year to Date		Year Ended	Three Months Ended			Year to Date		Year Ended
		30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13	30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13
		(Unaudited)			(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)
A.	**PARTICULARS OF SHAREHOLDING**												
1.	**Public Shareholding**												
	- Number of Shares	98219233	100114114	105064766	98219233	105064766	103899114	98219233	100114114	105064766	98219233	105064766	103899114
	- Percentage of Shareholding	41.57	42.04	43.22	41.57	43.22	42.94	41.57	42.04	43.22	41.57	43.22	42.94
2.	**Promoters and Promoter Group Shareholding**												
a)	Pledged/Encumbered												
	- Number of Shares	0	0	0	0	0	0	0	0	0	0	0	0
	- Percentage of Shares (as % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0	0	0	0	0	0	0
	- Percentage of Shares (as % of the total share capital of the Company)	0	0	0	0	0	0	0	0	0	0	0	0
b)	Non-Encumbered												
	- Number of Shares	138047174	138047174	138047174	138047174	138047174	138047174	138047174	138047174	138047174	138047174	138047174	138047174
	- Percentage of Shares (as % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as % of the total share capital of the Company)	58.43	57.96	56.78	58.43	56.78	57.06	58.43	57.96	56.78	58.43	56.78	57.06

A.	INVESTOR COMPLAINTS	Quarter Ended 30-09-2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of the during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

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KRBL LIMITED NEW DELHI

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Notes:

1	The Unaudited results of the company were reviewed by the mittee and approved by the Board of Directors of the Company at its meeting held on 14th November, 2013 and have undergone "Limited Review" by the Statutory Audi ompany.
2	Previous Year/ period figures have been regrouped and/or re erever considered necessary
3	Company has treated profit amounting to Rs.948 Lacs arise of foreign exchange fluctuation as an exceptional item. All Foreign Currency Monetary Items have been restated in conformity with the Accounting Standard (AS-11 o loss or gain which is of speculative nature.
4	The Consolidated Financial Results have been prepared by c the Company's Unaudited Quarterly Accounts for the quarter ended September 30, 2013 with the Unaudited Quarterly Accounts for the quarter ended September 30, 20 sidiaries, KRBL DMCC, Dubai, UAE and K. B. Exports Private Limited, India.
5	The Company has bought back 70,52,026 Equity Shares till 30, 2013 at an average price of Rs. 22.90 per share, utilising a sum of Rs. 1615.16 Lacs. In terms of the provisions of Section 77A of the Companies Act, 1956 and ack of Securities) Regulations, 1998, as on September 30, 2013, the company has extinguished 68,45,533 Equity Shares and remaining 2,06,493 Equity Shares were after September, 30, 2013. Consequently, the paid up Equity Share Capital of the Company has been reduced.
6	In accordance with clause 41 of the listing Agreement, the s published period to date unaudited Consolidated Financial Results. The standalone financial results of the company, will however, be available on the Website of NSE ndia.com) and BSE (www.bseindia.com). The key standalone financial information is given below:-

Particulars	Three Months en		Year to Date		Year ended
	30-09-13	30-06-13	30-09-13	30-09-12	31-03-13
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover	67825	68908	136733	111292	211006
Profit Before Tax (PBT)	11893	6200	18094	14589	20479
Profit After Tax (PAT)	9457	4902	14360	11061	15045

Vinod Kumar Bindal & Co. DELHI MUMBAI Chartered Accountants

By Order of the Board
For KRBL Limited

KRBL LIMITED NEW DELHI

Anoop Kumar Gupta
Joint Managing Director

Place: Gautambudh Nagar (U.P.)
Date: November 14, 2013

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Segment wise Revenue, Results and Capital Employed
As per Clause 41 of the Listing Agreement

(Rupees in Lakhs)

S. No.	Particula	Standalone						Consolidated					
		Three Months Ended			Year to Date		Year Ended	Three Months Ended			Year to Date		Year Ended
		30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13	30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13
		(Unaudited)			(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)
A.	Primary												
1.	Segment												
a)	Agri	63892	67532	55647	131424	106068	204915	64508	67532	55685	132040	106106	204920
b)	Energy	1855	2570	2204	4425	4588	7717	1855	2570	2204	4425	4588	7717
	Total Sa nue	65747	70102	57851	135849	110656	212632	66363	70102	57889	136465	110694	212637
	Less: Int Revenue-Power	515	1225	726	1740	1886	4598	515	1225	726	1740	1886	4598
	Net Sale	65232	68877	57125	134109	108770	208034	65848	68877	57163	134725	108808	208039
2.	Segmen												
a)	Agri	12524	7021	9271	19546	17872	27786	10529	7083	9284	17613	15666	25728
b)	Energy	444	689	531	1133	1220	670	444	689	570	1133	1220	670
	Total Se ult	12968	7710	9802	20679	19092	28456	10973	7772	9854	18746	16886	26398
	Less: i) -enses	1006	1444	2079	2450	4370	7711	1006	1445	2080	2451	4371	7712
	Less: ii) ocable Expenditure locable Income	69	66	68	135	133	266	69	66	68	135	133	266
	Total Pr Tax	11893	6200	7655	18094	14589	20479	9898	6261	7706	16160	12382	18420
3.	Segmen nployed (Segmen gment Liabilities)												
a)	Agri	79266	63968	56287	79266	56287	59385	80981	64376	58839	80981	58839	62528
b)	Energy	27194	19914	21731	27194	21731	20418	27194	19914	21731	27194	21731	20418
	Total	106460	83882	78018	106460	78018	79803	108175	84290	80570	108175	80570	82946
(B)	Second nt												
a)	Agri												
	Indl	42835	33197	23535	76032	42218	111057	42835	33197	23568	76032	42251	111053
	Res'	21057	34335	32112	55392	63850	93858	21673	34335	32117	56008	63855	93865
	otal (a)	63892	67532	55647	131424	106068	204915	64508	67532	55685	132040	106106	204925
b)	Energy												
	Indl	1855	2570	2204	4425	4588	7717	1855	2570	2204	4425	4588	771
	Res	0	0	0	0	0	0	0	0	0	0	0	0
	otal (b)	1855	2570	2204	4425	4588	7717	1855	2570	2204	4425	4588	771
	Total (a)+(b)	65747	70102	57851	135849	110656	212632	66363	70102	57889	136465	110694	21263
	Less: Int Revenue	515	1225	726	1740	1886	4598	515	1225	726	1740	1886	4598
	Net Sa	65232	68877	57125	134109	108770	208034	65848	68877	57163	134725	108808	208039

DELHI MUMBAI
RBL LIMITED NEW DELHI

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Statement of Asset & Liabilities

(Rs. In Lacs)

	Particulars	As at 30-09-2013		As at 30.09.2012		As at 31-03-2013	
		Unaudited / Standalone	Unaudited / Consolidated	Unaudited / Standalone	Unaudited / Consolidated	Audited / Standalone	Audited / Consolidated
A.	**EQUITY AND LIABILITIES**						
1.	**Shareholders' Funds**						
	(a) Share Capital	2367	2367	2435	2435	2424	2424
	(b) Reserves and Surplus	90522	90866	75582	77713	77388	79666
	(c) Investment in Own Shares Account	-50	-50	0	0	-8	-8
	(d) Foreign Exchange Revaluation Reserve	0	1282	0	799	0	865
	Sub-Total - Shareholders' Funds	**92839**	**94465**	**78017**	**80947**	**79804**	**82947**
2.	**Minority Interest**	**0**	**88**	**0**	**88**	0	88
3.	**Non-Current Liabilities**						
	(a) Long-Term Borrowings	11930	11930	9014	9014	7745	7745
	(b) Deferred Tax Liabilities (Net)	1548	1548	1494	1494	1596	1596
	(c) Long-Term Provisions	143	143	105	105	117	117
	Sub-Total - Non-Current Liabilities	**13621**	**13621**	**10613**	**10613**	**9458**	**9458**
4.	**Current Liabilities**						
	(a) Short-Term Borrowings	30736	30722	37676	37661	75827	75812
	(b) Trade Payables	13690	13694	3624	3624	7994	7994
	(c) Other Current Liabilities	9322	9322	21846	21846	22267	22268
	(d) Short-Term Provisions	1684	1684	3287	3287	2434	2434
	Sub-total - Current Liabilities	**55432**	**55422**	**66433**	**66418**	**108522**	**108508**
	TOTAL - EQUITY AND LIABILITIES	**161892**	**163596**	**155063**	**158066**	**197784**	**201001**
B.	**ASSETS**						
1.	**Non-Current Assets**						
	(a) Fixed Assets	50568	51029	43307	43770	45299	45760
	(b) Goodwill on consolidation	0	17	0	17	0	17
	(c) Non-Current Investment	427	0	427	0	427	0
	(d) Long-Term Loans and Advances	2344	2344	2661	2661	2658	2658
	(e) Other Non-Current Assets	157	157	147	147	122	122
	Sub-total - Non-Current Assets	**53496**	**53547**	**46542**	**46594**	**48506**	**48557**
2.	**Current Assets**						
	(a) Current Investments	612	612	677	677	627	627
	(b) Inventories	54510	54510	83823	83823	126029	126029
	(c) Trade Receivables	17291	17292	20282	20282	19501	19472
	(d) Cash and Cash Equivalents	34114	34297	2237	2323	1281	1324
	(e) Short-term Loans and Advances	1432	2902	1149	4014	1415	4567
	(f) Other Current Assets	437	437	353	353	425	425
	Sub-total - Current Assets	**108396**	**110050**	**108521**	**111472**	**149278**	**152444**
	TOTAL ASSETS	**161892**	**163596**	**155063**	**158066**	**197784**	**201001**

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