E:KRBL/BIBHU/STK_EX_2021/44
30 September 2020

KRBL Limited

	The General Manager **Department of Corporate Services** **BSE Limited** **Floor 25, Phiroze Jeejeebhoy Towers** **Dalal Street, Mumbai – 400 001** Scrip Code: **530813**	✓	**National Stock Exchange of India Limited** **"Exchange Plaza", C-1, Block-G** **Bandra-Kurla Complex** **Bandra (E), Mumbai-400051** **Symbol: KRBL** **Series: Eq.**

Dear Sir/Madam,

Sub: Outcome of the 27th Annual General Meeting ('AGM') of KRBL Limited

With reference to the above subject and pursuant to the provisions of Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to state that 27th AGM of Members of KRBL Limited has been duly convened on Wednesday, 30 September 2020, at 12.00 Noon (IST), through Video Conferencing ('VC') / Other Audio Video Means ('OAVM').

The brief proceedings of the 27th Annual General Meeting of KRBL Limited is enclosed herewith.

This is for your kind information and record.

Thanking you,

Yours faithfully
For KRBL Limited

Raman Sapra
Company Secretary

Encl.: As Above

BRIEF PROCEEDINGS OF THE 27TH ANNUAL GENERAL MEETING OF KRBL LIMITED

The 27th Annual General Meeting ('AGM') of the Members of KRBL Limited was held on Wednesday, 30 September 2020 at 12 Noon (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'), in compliance with the applicable provisions of the Companies Act, 2013, General Circular No. 14/2020 dated 08 April 2020, General Circular No. 17/2020 dated 13 April 2020 and General Circular No. 20/2020 dated 05 May 2020 issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars') and other applicable circulars of Securities and Exchange Board of India (SEBI).

Total No. of Shareholders on Cut-off Date i.e. 23 September 2020: 41,672

No. of Shareholders attended the meeting: 75

Directors present through VC/OAVM:		
Mr. Anil Kumar Mittal	:	Chairman & Managing Director and Chairman-CSR Committee & Borrowing and Investment Committee from Corporate Office- Noida, Uttar Pradesh
Mr. Arun Kumar Gupta	:	Joint Managing Director and Chairman-Risk Management Committee from Gautam Budh Nagar Unit, Uttar Pradesh
Mr. Anoop Kumar Gupta	:	Joint Managing Director from Corporate Office-Noida, Uttar Pradesh
Ms. Priyanka Mittal	:	Whole Time Director from Corporate Office-Noida, Uttar Pradesh
Mr. Alok Sabharwal	:	Independent Non-Executive Director from Gurugram, Haryana
Mr. Ashwani Dua	:	Independent Non-Executive Director and Chairman-Nomination and Remuneration Committee & Stakeholders Relationship Committee from Delhi
Mr. Devendra Kumar Agarwal	:	Independent Non-Executive Director and Chairman-Audit Committee from Ghaziabad, Uttar Pradesh
Ms. Priyanka Sardana	:	Additional Director under the category of Independent Non-Executive from Delhi
Mr. Shyam Arora	:	Independent Non-Executive Director from Lucknow, Uttar Pradesh
Mr. Vinod Ahuja	:	Independent Non-Executive Director from Delhi

Key Managerial Personnel and Auditors present through VC/OAVM:		
Mr. Rakesh Mehrotra	:	Chief Financial Officer from Corporate Office-Noida, Uttar Pradesh
Mr. Raman Sapra	:	Company Secretary and Compliance Officer from Corporate Office-Noida, Uttar Pradesh
Mr. Rohit Arora	:	Partner - M/s. Walker Chandiok & Co LLP, Chartered Accountants, Statutory Auditors from Delhi
Mr. Deepak Kukreja	:	Partner - DMK Associates, Practicing Company Secretaries, Secretarial Auditors from Delhi

In terms of the provisions of Section 104 of the Companies Act, 2013 and Article 86 of the Articles of Association of the Company, Mr. Anil Kumar Mittal, Chairman and Managing Director, chaired the meeting and welcomed all Shareholders to the 27th AGM of KRBL Limited.

The Chairman informed the Members that considering the massive outbreak of the COVID-19, this AGM today has been convened through VC/OAVM in compliance with the provisions of Companies Act 2013, read with MCA and SEBI circulars from time to time.

Upon confirmation of quorum, the Chairman declared the Meeting open. Thereafter the Notice of AGM and Directors Report were taken as read by the Shareholders of the Company.

Thereafter, the Chairman requested all the fellow colleagues on the Board to introduce themselves to all the shareholders. The Chairman further informed the shareholders regarding the presence of Mr. Rakesh Mehrotra, Chief Financial Officer, Mr. Rohit Arora representing M/s. Walker Chandiok and Company LLP, Chartered Accountant as Statutory Auditors and Mr. Deepak Kukreja, representing M/s. DMK Associates, Company Secretaries as Secretarial Auditors.

Thereafter, the Chairman delivered his message to the Shareholders. The Chairman gave an overview of the Global Economy, Indian Economy, Global Rice Industry, Indian Rice Industry, recent introduction of Agriculture Bills and the Financial Performance of KRBL Limited for the financial year ended 31 March 2020.

Thereafter, the Statutory Auditors read the Auditors Report for the benefit of Members. There was no qualification, observation, adverse remark or disclaimer in the Auditors' Report for the financial year 2019-20.

Thereafter, the floor was opened to ask questions or express views from those Members who had registered themselves as speaker shareholders. The queries as raised by the Members were responded by the officials of the Company.

Thereafter, the Company Secretary informed that the Company has provided the facility to Members to cast the votes by electronic means, both through remote e-voting {commenced from 27 September 2020, (9.00 A.M.) and concluded on 29 September 2020 (5.00 P.M.)} and e-voting at the AGM, in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations, on all resolutions set forth in the Notice of AGM.

The Members who joined the AGM through VC/OAVM and who had not cast their votes through remote e-voting were provided with an opportunity to cast their votes through e-voting facility provided at the AGM. The Statutory Registers were also available electronically for inspection by the Members during the AGM.

The e-voting facility was made available during the course of AGM and continued till 15 minutes after the conclusion of AGM.

It was further informed that Mr. Deepak Kukreja, Partner, M/s. DMK Associates, FCS No. 4140, and Ms. Monika Kohli, Partner, M/s. DMK Associates, FCS No. 5480, Practicing Company Secretaries of Delhi, was appointed Scrutinizer and Alternate Scrutinizer respectively, to supervise the remote e-voting and e-voting during the AGM.

It was further informed that the results will be declared within 48 hours from the conclusion of AGM. The results along with Consolidated Scrutinizer's Report will be submitted to the Stock Exchanges and will also be placed on the website of the Company at www.krblrice.com under the head Investors Relations and on the website of CDSL at www.evotingindia.com.

Thereafter, Mr. Anoop Kumar Gupta, Joint Managing Director, KRBL Limited was requested for the closing comments.

Thereafter, the meeting was concluded and shareholders were given 15 minutes time for e-voting.

The following items of business, as per the Notice of AGM were put to vote through remote-e voting and e-voting at the AGM:

Ordinary Business:

S. No.	Details of Resolution(s)	Type of Resolution(s)	Mode of Voting
1.	To consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31 March 2020, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	Remote-e voting and e-voting at the AGM
2.	To confirm payment of Interim Dividend of ₹ 2.80 per equity share on 23,53,89,892 equity shares of ₹ 1 each, already paid during the year as the Final Dividend for the financial year 2019-20.	Ordinary Resolution	
3.	To appoint a Director in place of Mr. Anil Kumar Mittal (DIN: 00030100), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	

Special Business:

S. No.	Details of Resolution(s)	Type of Resolution(s)	Mode of voting
4.	Ratification and confirmation of remuneration of Cost Auditors for the financial year 2020-21.	Ordinary Resolution	Remote-e voting and e-voting at the AGM
5.	Appointment of Ms. Priyanka Sardana (DIN: 00049811) as an Independent Non-Executive Director who was appointed as an Additional Director.	Ordinary Resolution	
6.	Revision in remuneration of Ms. Priyanka Mittal (DIN: 00030479), Whole Time Director of the Company.	Ordinary Resolution	
7.	Revision in remuneration of Mr. Ashish Mittal, holding office or place of profit in the Company.	Ordinary Resolution	
8.	Revision in remuneration of Mr. Kunal Gupta, holding office or place of profit in the Company.	Ordinary Resolution	
9.	Revision in remuneration of Mr. Akshay Gupta, holding office or place of profit in the Company.	Ordinary Resolution	
10.	Revision in remuneration of Mr. Ayush Gupta, holding office or place of profit in the Company.	Ordinary Resolution	

The Meeting was concluded at 13.41 Hours.

Notes:

i. The Company will separately intimate the Consolidated Scrutinizer's Report and results of e-voting to the Stock Exchanges.

ii. This document does not constitute minutes of the Annual General Meeting of the Company.