E:KRBL/BIBHU/STK_EX_2021/65
28 January 2021

KRBL Limited

	The General Manager **Department of Corporate Services** **BSE Limited** **Floor 25, Phiroze Jeejeebhoy Towers** **Dalal Street, Mumbai – 400 001** Scrip Code: **530813**	✓	**National Stock Exchange of India Limited** **"Exchange Plaza", C-1, Block-G** **Bandra-Kurla Complex** **Bandra (E), Mumbai-400051** **Symbol: KRBL** **Series: Eq.**

Dear Sir/Madam,

Subject: Certificate for the quarter ended 31 December 2020 pursuant to the SEBI Circular on Framework for Listing of Commercial Paper dated 22 October 2019 & 24 December 2019.

Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22 October 2019, it is hereby certified that:

(1) The following Commercial Papers were issued during the period from 01.01.2020 to 31.12.2020:

ISIN No.	Issue Date	Amount (Rs. in Crores)	Maturity Date	Amount O/s as on date	IPA
INE001B14722	12.02.2020	100.00	30.03.2020	Nil	HDFC Bank Limited
INE001B14722	26.02.2020	100.00	30.03.2020	Nil	
INE001B14730	03.03.2020	100.00	31.03.2020	Nil	
INE001B14748	02.06.2020	50.00	31.07.2020	Nil	
INE001B14755	05.06.2020	50.00	04.08.2020	Nil	
INE001B14763	10.12.2020	100.00	10.03.2021	100.00	

(2) The following commercial papers were outstanding during the quarter ended 31 December 2020 and the proceeds of the Commercial Papers issued by the Company were used for the purpose of working capital/general corporate purpose as disclosed in the Listing document(s):

ISIN No.	Issue Date	Amount (Rs. in Crores)	Maturity Date
INE001B14763	10.12.2020	100.00	10.03.2021

(3) The other listing conditions as specified under Annexure I of the aforesaid circulars and amendments thereof have been duly adhered to.

Further the enclosed certificate for the quarter ended 31 December 2020 on utilization of proceeds of Commercial Papers was also submitted to Issuing and Paying Agent (IPA) i.e. HDFC Bank Ltd.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For KRBL Limited

Rakesh Mehrotra
Chief Financial Officer

Encl: As above

KRBL Limited

Annexure –Vi

To

HDFC BANK LIMITED
Treasury Operations
Harsha Bhawan, E Block,
Connaught Place, New Delhi-110001

Dear Sir/Madam,
Ref. No : ISIN Code : INE001B14763
MV of CP : Rs. 100.00 Crore Unit - 1000.00
Maturity Date of CP : 10.03.2021

With reference to the above mentioned Commercial Paper issued by us, it is hereby Certified that:

1) The CP was issued for the purpose of Working Capital and the CP proceeds are used for the disclosed purpose.
2) The other conditions of the offer document and the CP issuance directions are adhered to.
3) The asset classification of fund based facilities from banks/ Financial Institutions Continues to be "Standard".
4) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
5) The CPs have not been invested by related parties either in primary market or in secondary market as per the list of beneficial owners.
6) The total issuance of CPs during the calendar year up to the quarter ended 31.12.2020 was Rs. 500.00 Crores.

RECEIVED
02 JAN 2021

Thanking you
For KRBL Limited,

Rakesh Mehrotra
Chief Financial Officer

Date:02.01.2021
Place: Noida