KRBL Limited

E:KRBL/BIBHU/STK_EX_2021/54
24 November 2020

	The General Manager **Department of Corporate Services** **BSE Limited** **Floor 25, Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai – 400 001** Scrip Code: **530813**	✓	**National Stock Exchange of India Limited** **"Exchange Plaza", C-1, Block-G** **Bandra-Kurla Complex** **Bandra (E)** **Mumbai-400051** **Symbol: KRBL** **Series: Eq.**

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Pursuant to the provisions of Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions of the Company on a consolidated basis for the half year ended 30 September 2020.

Further, the above said disclosure is also available on the Company's website at www.krblrice.com under the head Investor Relations.

This is for your information and record.

Thanking you,

Yours faithfully,
For KRBL Limited

Raman Sapra
Company Secretary

Encl.: As Above.

CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS AND BALANCES FOR THE HALF YEAR ENDED 30 SEPTEMBER 2020.

PART A: RELATED PARTIES AND THEIR RELATIONSHIPS:

a) Key Managerial Personnel's (KMPs):

Mr. Anil Kumar Mittal	:	Chairman & Managing Director
Mr. Arun Kumar Gupta	:	Joint Managing Director
Mr. Anoop Kumar Gupta	:	Joint Managing Director
Ms. Priyanka Mittal	:	Whole Time Director

b) Additional related parties (KMPs) as per the Companies Act, 2013 with whom transactions have taken place during the half year:

Mr. Rakesh Mehrotra	:	Chief Financial Officer
Mr. Raman Sapra	:	Company Secretary

c) Independent Non-Executive Directors:

Mr. Vinod Ahuja	:	Independent Non-Executive Director
Mr. Ashwani Dua	:	Independent Non-Executive Director
Mr. Shyam Arora	:	Independent Non-Executive Director
Mr. Devendra Kumar Agarwal	:	Independent Non-Executive Director
Mr. Alok Sabharwal	:	Independent Non-Executive Director
Ms. Priyanka Sardana	:	Independent Non-Executive Director

d) Relatives of KMPs*:

Mrs. Preeti Mittal	:	Wife of Mr. Anil Kumar Mittal
Mrs. Anulika Gupta	:	Wife of Mr. Arun Kumar Gupta
Mrs. Binita Gupta	:	Wife of Mr. Anoop Kumar Gupta
Mr. Ashish Mittal	:	Son of Mr. Anil Kumar Mittal
Mr. Kunal Gupta	:	Son of Mr. Arun Kumar Gupta
Mr. Akshay Gupta	:	Son of Mr. Anoop Kumar Gupta
Mr. Ayush Gupta	:	Son of Mr. Anoop Kumar Gupta
Anoop Kumar Gupta HUF	:	Mr. Anoop Kumar Gupta is Karta of Anoop Kumar Gupta HUF

e) Enterprises over which KMPs are able to exercise significant influence*:

Khushi Ram Behari Lal	:	Partnership Firm in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Partners.
Adwet Warehousing Private Limited	:	Private Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors.
KRBL Foods Limited	:	Public Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta, Mrs. Preeti Mittal, Mrs. Anulika Gupta & Mrs. Binita Gupta are Directors.
KRBL Infrastructure Limited	:	Public Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta, Mrs. Preeti Mittal, Mrs. Anulika Gupta & Mrs. Binita Gupta are Directors.
Holistic Farms Private Limited	:	Private Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors.

*** This includes only those parties with whom Company had related party transactions.**

KRBL LIMITED

PART B: TRANSACTIONS AND BALANCES WITH KEY MANAGERIAL PERSONNEL'S (KMPS) ON CONSOLIDATED BASIS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2020

(Amounts in Rupees Lacs)

S.No.	Particulars	Transactions with KMPs
I	**RELATED PARTY TRANSACTIONS ENTERED DURING THE HALF YEAR ENDED 30 SEPTEMBER 2020**	
i	**Remuneration on A/c of Salary & Perquisites**[1]	
	Mr. Anil Kumar Mittal	72
	Mr. Arun Kumar Gupta	82
	Mr. Anoop Kumar Gupta	72
	Ms. Priyanka Mittal	57
	Mr. Raman Sapra	8
	Mr. Rakesh Mehrotra	42
		333
ii	**Rent paid**[3]	
	Mr. Anil Kumar Mittal	2
	Mr. Arun Kumar Gupta	4
	Mr. Anoop Kumar Gupta	4
		10
iii	**Advances adjusted against salary**[2]	
	Mr. Rakesh Mehrotra	(0)
		(0)
iv	**Borrowings- Unsecured loans availed**	
	Mr. Anil Kumar Mittal	600
	Mr. Arun Kumar Gupta	790
	Mr. Anoop Kumar Gupta	655
		2,045
v	**Borrowings-Unsecured loans repaid**	
	Mr. Arun Kumar Gupta	1
	Mr. Anoop Kumar Gupta	3
		4

(Amounts in Rupees Lacs)

S.No.	Particulars	Transactions with KMPs
II	**BALANCES OUTSTANDING AS ON 30 SEPTEMBER 2020**	
i	**Unsecured borrowings-Current**	
	Mr. Anil Kumar Mittal	3,024
	Mr. Arun Kumar Gupta	2,583
	Mr. Anoop Kumar Gupta	3,363
	Ms. Priyanka Mittal	34
		9,004
ii	**Employee related payables**	
	Mr. Anil Kumar Mittal	8
	Mr. Arun Kumar Gupta	8
	Mr. Anoop Kumar Gupta	8
	Ms. Priyanka Mittal	8
	Mr. Rakesh Mehrotra	4
	Mr. Raman Sapra	1
		37

1. As gratuity and compensated absences are computed for all the employees in aggregate, the amount relating to KMPs cannot be individually identified.

2. Amounts are below rounding off thresholds adopted by the Company.

3. Transactions are inclusive of goods and service tax.

4. Personal guarantee has been given by Mr. Anil Kumar Mittal, Mr. Arun Kumar Gupta and Mr. Anoop Kumar Gupta in respect of working capital consortium loan taken by the Company, as at the half year ended 30 September 2020, the outstanding amount of loan is Rs. Nil (previous year Rs.39,308 lacs) and Mr. Ashish Mittal (relative of key managerial personnel) to the extent of the immovable properties as specified in consortium agreement.

5. All related party transactions are at arms length price and in the ordinary course of business.

KRBL LIMITED

TRANSACTIONS AND BALANCES WITH OTHER RELATED PARTIES ON CONSOLIDATED BASIS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2020

(Amounts in Rupees Lacs)

S.No.	Particulars	Enterprises/Trusts over which significant influence is exerised by KMPs	Other Related Parties
I	**RELATED PARTY TRANSACTIONS ENTERED DURING THE HALF YEAR ENDED 30 SEPTEMBER 2020**		
i	**Purchase of goods**[1]		
	Khushi Ram Behari Lal	1	-
		1	**-**
ii	**Sale of goods**[1]		
	Khushi Ram Behari Lal	513	-
		513	**-**
iii	**Rent paid** [1]		
	KRBL Infrastructure Limited	157	-
	KRBL Foods Limited	325	-
	Adwet Warehousing Private Limited	77	-
	Holistic Farms Private Limited	24	-
	Mrs. Preeti Mittal	-	1
	Mrs. Anulika Gupta	-	8
	Mrs. Binita Gupta	-	1
	Mr. Ashish Mittal	-	9
	Anoop Kumar Gupta HUF	-	7
		583	**26**
iv	**Expense incurred (on behalf of company by others)/by company for others**		
	Khushi Ram behari lal	0.00	-
		0.00	**-**
v	**Remuneration on A/c of Salary & Perquisites**[2]		
	Mr. Ashish Mittal	-	17
	Mr. Kunal Gupta	-	17
	Mr. Akshay Gupta	-	17
	Mr. Ayush Gupta	-	17
		-	**68**
vi	**Electricity charges paid**		
	KRBL Infrastructure Limited	10	-
		10	**-**
vii	**Repair and Maintainance paid**[1]		
	KRBL Infrastructure Limited	41	-
		41	**-**
viii	**Sitting fees paid**		
	Mr. Vinod Ahuja	-	1
	Mr. Ashwani Dua	-	1
	Mr. Shyam Arora	-	1
	Mr. Devendra Kumar Agarwal	-	1
	Mr. Alok Sabharwal	-	1
	Mrs. Priyanka Sardana	-	1
		-	**6**



(Amounts in Rupees Lacs)

S.No.	Particulars	Enterprises/Trusts over which significant influence is exerised by KMPs	Other Related Parties
ix	**Interest paid**		
	Khushi Ram Behari Lal	(31)	-
		(31)	-
x	**Advance received against supply of goods**		
	Khushi Ram Behari Lal	(1,141)	-
		(1,141)	-
xi	**Advance received against supply of goods returned back**		
	Khushi Ram Behari Lal	27	-
		27	-

(Amounts in Rupees Lacs)

S.No.	Particulars	Enterprises/Trusts over which significant influence is exerised by KMPs	Other Related Parties
II	**BALANCES OUTSTANDING AS ON 30 SEPTEMBER 2020**		
i	**Advance received from customers**		
	Khushi Ram Behari Lal	1,222	-
		1,222	-
ii	**Receivable on account of Security deposit/Prepaid Lease**		
	KRBL Infrastructure Limited	971	-
		971	-
iii	**Payable on account of rentals**		
	KRBL Infrastructure Limited	(12)	-
	Holistic Farms Private Limited	(11)	
	Adwet Warehousing Private Limited	3	
		(20)	-
iv	**Employee related payables**		
	Mr. Ashish Mittal	-	3
	Mr. Kunal Gupta	-	3
	Mr. Akshay Gupta	-	3
	Mr. Ayush Gupta	-	3
		-	**12**
v	**Other balances payable at the end of the half year[3]**		
	Mr. Ashish Mittal	-	0
		-	**0**

1. Transactions are inclusive of goods and service tax

2. As gratuity and compensated absences are computed for all the employees in aggregate, the amount relating to relatives of KMPs cannot be individually identified.

3. Amounts are below rounding off thresholds adopted by the Company.

4. Personal guarantee has been given by Mr. Anil Kumar Mittal, Mr. Arun Kumar Gupta and Mr. Anoop Kumar Gupta in respect of working capital consortium loan taken by the Company, as at the half year ended 30 September 2020, the outstanding amount of loan is Rs. Nil (previous year Rs.39,308 lacs) and Mr. Ashish Mittal (relative of key managerial personnel) to the extent of the immovable properties as specified in consortium agreement.

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