KRBL Limited

E:KRBL/BIBHU/STK_EX_2122/30
13 August 2021

	The General Manager **Department of Corporate Services** **BSE Limited** **Floor 25, Phiroze Jeejeebhoy Towers** **Dalal Street, Mumbai – 400 001** **Scrip Code: 530813**	✓	**National Stock Exchange of India Limited** **"Exchange Plaza", C-1, Block-G** **Bandra-Kurla Complex** **Bandra (E), Mumbai-400051** **Symbol: KRBL** **Series: Eq.**

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 13 August 2021

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter "SEBI Listing Regulations") and other applicable provisions, if any, please note that the Board of Directors of the Company at its meeting held today i.e. 13 August 2021, have inter- alia considered, approved and took on record the following matters:-

1. **Approval of the Unaudited Financial Results (Standalone and Consolidated) for the First Quarter (Q1) ended 30 June 2021:**

Upon recommendation of the Audit Committee, the Board of Directors have approved the enclosed Unaudited Financial Results (Standalone & Consolidated) of KRBL Limited for the First Quarter (Q1) ended 30 June 2021.

Further as required pursuant to the provisions of Regulation 47 of SEBI Listing Regulations, the extract of Consolidated Unaudited Financial Results shall also be published in the newspapers.

2. **Noting of the Limited Review Report of the Statutory Auditors on the Unaudited Financial Results (Standalone and Consolidated) for the First Quarter (Q1) ended 30 June 2021:**

The Board of Directors took note on the enclosed Limited Review Report of the Statutory Auditors on the Unaudited Financial Results (Standalone and Consolidated) of KRBL Limited for the First Quarter (Q1) ended 30 June 2021.

3. **Consideration and took on record, the completion of tenure of Mr. Alok Sabharwal, Independent Non-Executive Director of the Company.**

Since the tenure of Mr. Alok Sabharwal, the Independent Non-Executive Director, on the Board of KRBL Limited has completed on 10 August 2021 and he has also expressed his inability for being further re-appointed as an Independent Non-Executive Director for another term, due to personal reasons and other commitments, the same was considered, noted and took on record by the Board of Directors of the Company. The Board congratulated and recorded their appreciation for the assistance and guidance provided by Mr. Alok Sabharwal during his tenure.

The details as required pursuant to SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 09 September 2015 is enclosed herewith.

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4. **Took Note of the Resolution passed by Circulation on 04 August 2021, w.r.t. the Revision in Risk Management Policy and Reconstitution of Risk Management Committee of KRBL Limited:**

The Board of Directors took note on the resolution dated 04 August 2021 passed by Circulation, where-in the Board has revised the Risk Management Policy and reconstituted the Risk Management Committee of KRBL Limited as required pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2021.

We further wish to inform you that the Board Meeting held on today commenced at 12:00 hours and concluded at 14:15 hours.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For KRBL Limited

KRBL LIMITED

Raman Sapra
Company Secretary

Encl: As above

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Details pursuant to SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 09 September 2015, w.r.t Completion of tenure of Mr. Alok Sabharwal (DIN: 03342276), Independent-Non Executive Director of the Company

S. No.	Particular	Details
a.	Reason for Change viz. appointment resignation, removal or otherwise	At the Board Meeting held on 11 August 2016, Mr. Alok Sabharwal was appointed as an Additional Director under the category of Independent-Non Executive for a period of 5 consecutive years effective from 11 August 2016, which was further regularized by the Shareholders of the Company at the Annual General Meeting, held on 26 September 2017. Mr. Alok Sabharwal has served as an Independent Director of the Company for 5 years and his current term has completed on 10 August 2021. Though the Companies Act permits for the appointment for a second term of five years, however he has expressed his inability for being further re-appointed as an Independent-Non Executive Director for another term, due to personal reasons and other commitments. Accordingly, the tenure of Mr. Alok Sabharwal as Director of the Company shall come to an end on 10 August 2021.
b.	Date of Appointment/ Cessation	Mr. Alok Sabharwal ceased to be an Independent Non-Executive Director of the Company with effect from closure of business hours on 10 August 2021.
c.	Brief Profile (In case of appointment)	NA
d.	Disclosure of relationships between the Directors (in case of appointment)	NA

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