E:KRBL/BIBHU/STK_EX_1920/107
13 March 2020

KRBL Limited

	The General Manager **Department of Corporate Services** **BSE Limited** **Floor 25, Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai – 400 001** Scrip Code: **530813**		**National Stock Exchange of India Limited** **"Exchange Plaza", C-1, Block-G** **Bandra-Kurla Complex** **Bandra (E)** **Mumbai-400051** **Symbol: KRBL** **Series: Eq.**

Dear Sir/Madam,

Subject: Intimation about Income tax Demand.

This is with reference to our earlier intimation regarding the Income tax Demand pertaining to Assessments for the AY 2010-11 to AY 2016-17. In this regard we wish to inform you that CIT(Appeals), New Delhi vide orders dated 11 March 2020, received by us on 12 March 2020, had granted relief of Rs.2,039.70 Crores as against total addition of Rs.2,220.79 Crores.

As a result, the Income Tax demand got reduced to only Rs.101.46 Crores (including Interest of Rs.38.93 Crores) as against earlier demand of Rs.1269.20 Crores (including interest of Rs.511.76 Crores).

The Company is in the process of filing appeals with reference to the balance additions of Rs.181.09 Crores before the Hon'ble Income Tax Appellate Tribunal (ITAT), New Delhi and is of the view that these additions are unsustainable in law.

This is for your kind information and records.

Thanking you,

Yours faithfully,
For KRBL Limited

Raman Sapra
Company Secretary