E:KRBL/BIBHU/STK_EX_2021/57
09 December 2020

KRBL Limited

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| | **The General Manager**<br>**Department of Corporate Services**<br>**BSE Limited**<br>**Floor 25, Phiroze Jeejeebhoy Towers**<br>**Dalal Street, Mumbai – 400 001**<br><br>Scrip Code: **530813** | ✓ | **National Stock Exchange of India Limited**<br>**"Exchange Plaza", C-1, Block-G**<br>**Bandra-Kurla Complex**<br>**Bandra (E), Mumbai-400051**<br><br>**Symbol: KRBL** **Series: Eq.** |

Dear Sir/Madam,

**Sub: Clarification on News Item**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to our earlier intimations from time to time, it has come to our attention through media reports that the Enforcement Directorate filed the prosecution complaint against Mr. Anoop Kumar Gupta, Joint Managing Director, KRBL Limited, due to the reason for the involvement of KRBL Limited in connection with the Embraer deal case.

At the outset we would like to state that the allegations leveled by the Enforcement Directorate are false, frivolous and baseless. KRBL Limited has not entered into any sham agreement with any entity. We have been cooperating with the entire investigation by the Enforcement Directorate for the last 3 years and have given all documents asked by the Enforcement Directorate, none of which in any way cement the allegations advanced by the Enforcement Directorate.

The prosecution complaint has been filed by the Enforcement Directorate, only with the sole intention of attempting to justify its illegal attachment orders, wherein they have failed to take possession of the property due to the interference of both the Hon'ble Appellate Tribunal and the Hon'ble High Court.

Nevertheless KRBL Limited shall defend such actions of the Enforcement Directorate as it has done before and shall succeed in due course.

We once again would like to assure all our stakeholders that our operations are being carried out smoothly and will continue to be carried out in such a manner. The said prosecution in no way impacts the operations and business activities undertaken by the Company.

The company would like to strongly state and clarify that neither the company nor the management have ever had any involvement in any wrongdoings.

Being a fully ethically governed company wherever notable event occurred we have intimated the stock exchanges on time. Further, the Company would not like to comment on media reports and shall inform the Exchanges as and when any reportable event occurs and the Company has been regularly disseminating unpublished price sensitive information from time to time in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking You,

**Yours faithfully,**
**For KRBL Limited**

**Raman Sapra**
**Company Secretary**