



K.P.R. MILL LIMITED

Registered Office : No.9, Gokul Buildings, 1st Floor, A.K.S. Nagar,
Thadagam Road, Coimbatore – 641 001

To
The Members of
K.P.R. Mill Limited

ABSTRACT AND MEMORANDUM OF CONCERN OR INTEREST UNDER SECTION 302 OF THE COMPANIES ACT, 1956

As the Members are aware, after obtaining your approval in the Annual General Meeting of the Company held on 27th August 2009, Sri. C.R.Anandakrishnan a Relative of Director was appointed to the office of profit u/s 314 of the Companies Act, 1956 as detailed below. The same was also approved by the Central Government vide its Letter No: SRN No. A81000101/ 2010 – CL VII Dated 11th August 2010.

Name of Appointee	Relative of Director	Designation	Period	Monthly Remuneration
C.R.Anandakrishnan	K.P.Ramasamy	President - Processing Unit	01.11.2008 to 31.10.2013	Rs.1,00,000-10,000 - 2,00,000/-

With his strenuous efforts he has improved the capacity utilisation and performance of the Processing Unit to an appreciable level and has made it one of the best Processing Units at this part of the State. Presently he is looking after the Compact Spinning Expansion project also. Considering his notable contribution to the managerial functions, the Board of Directors had in its Meeting held on 31.01.2011 appointed him as Executive Director of the Company on the terms set out below, as recommended by the Remuneration Committee, subject to the approval of the Members of the Company in the Next General Meeting and the limits as set out under Schedule XIII of the Companies Act, 1956.

In compliance with the requirements of Section 302 of the Companies Act, 1956 an abstract of the terms of Appointment and the Remuneration payable to Sri.C.R.Anandakrishnan, Executive Director, is set out below:

Terms of Appointment

Name of Appointee	Designation	Monthly Remuneration	Period
C.R.Anandakrishnan	Executive Director	Rs.2,00,000/- (Rupees Two Lakhs Only - All Inclusive)	1 st Feb 2011 to 31 st Jan 2016 (5 Years)

MEMORANDUM OF CONCERN OR INTEREST

Other than Sri.K.P.Ramasamy, Whole-Time Executive Chairman, none of the Directors of the Company is in any way concerned or interested in the aforesaid Appointment and its Terms.

By Order of the Board

Sd/-

P. Kandaswamy
Company Secretary

31st January 2011
Coimbatore