K.P.R. MILL LIMITED

Corporate Office : 270 J, Periyar Colony, Anupparpalayam, TIRUPUR - 641 652. India
✆ : 0421-2487051 Fax : 0421-2477254 E-mail : mail@kprmill.com Web: www.kprmilllimited.com

28th June 2012

The Listing Department,
Bombay Stock Exchange Ltd.
1st Floor, Rotunda Buildings,
Phiiroze Jeejeebhoy Towers,
Mumbai – 400 001.

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot: C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sir,

Sub: Audited Financial Results for the year ended 31.03.2012
Ref: Our Letter dated 18.06.2012 & Notice dated 20.06.2012

Further to our Letter & Notice under reference, we wish to inform you that the Board of Directors at their Meeting held on 28th June 2012:

1. Have approved **Audited Financial Results** of the Company for the year ended 31.03.2012, both Standalone and Consolidated.

2. **Recommended a Final Dividend of Rs.2/- per share (20%)** on the face value of Rs.10/- each, thus **aggregating** the **Dividend** for the Financial year 2011–12 to **Rs.5/- (50%)** taking into account the Interim Dividend of Rs.3/- (30%) declared during May 2012.

In this connection, we are sending herewith the Certified True Copy of the Audited Financial Results of the Company for the Year ended 31.03.2012, both Standalone and Consolidated.

Kindly take on record of the above.

Thanking you.

Yours faithfully,
For K.P.R. Mill Limited

K.P.R. MILL LIMITED

P.Kandaswamy
Company Secretary

Encl: As above
Cc:
1. Corporate Relationship Department Mumbai-400 001.
2. Corporate Relationship Department Mumbai-400 051.
3. Karvy Computershare Pvt Ltd,
4. Central Depository Securities Limited
5. National Securities Depository Limited

K.P.R. MILL LIMITED

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

AUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE YEAR ENDED 31ST MARCH 2012

PART - I

(₹ in Lakhs)

Sl.No	Particulars	Year Ended	
		31.03.2012	31.03.2011
1	**Income from operations**		
	(a) Net Sales/Income from operations	**1,15,306**	**1,04,190**
	(b) Other Operating Income	11,548	6,552
	Total Income from operations (Net)	**1,26,854**	**1,10,742**
2	Expenses		
	(a) Cost of Materials Consumed	84,182	72,427
	(b) Purchase of Stock-in-trade	-	-
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	5,092	(6,053)
	(d) Employee Benefits Expense	8,292	8,214
	(e) Depreciation and Amortisation Expense	10,362	12,568
	(f) Other Expenses	11,309	11,222
	Total Expenses	1,19,237	98,378
3	Profit from Operations before Other Income, Finance Cost and Excepional Items (1-2)	7,617	12,364
4	Other Income	697	214
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	8,314	12,578
6	Finance Cost	4,817	3,235
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	3,497	9,343
8	Exceptional Items	-	-
9	Profit from Ordinary activities before tax (7+8)	3,497	9,343
10	Tax Expense	218	2,122
11	Net Profit from Ordinary Activities after tax (9-10)	3,279	7,221
12	Extra-ordinary Items (net of Tax expenses)	-	-
13	**Net Profit for the period (11-12)**	**3,279**	**7,221**
14	Share of Profit / (Loss) of Associates	-	-
15	Minority Interest	-	-
16	**Net Profit after Taxes, Minority Interest and Share of Profit of Associates (13+14+15)**	3,279	7,221
17	Paid-up Equity Share Capital (Face Value of ₹10 each)	3,768	3,768
18	**Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year**	**57,525**	**54,367**
19	Earning Per Share of ₹ 10/- each (No Extraordinary Items)		
	Basic and Diiluted (in ₹)	8.38	18.97

Standalone Results

(₹ in Lakhs)

1	**(a) Net Sales/Income from operations**	1,04,687	98,375
	(b) Other Operating Income	15,127	7,306
	Total Income from operations (Net)	1,19,814	1,05,681
2	Profit Before Tax	3,310	9,203
3	Profit After Tax	3,123	7,126

K.P.R. MILL LIMITED

PART - II			
	SELECT INFORMATION FOR THE YEAR ENDED 31ST MARCH 2012		
A	**PARTICULARS OF SHAREHOLDING**		
1	Public Share Holding		
	- Number of Shares	96,14,892	96,14,892
	- Percentage of share holding	25.52%	25.52%
2	Promoters and Promoter Group Shareholding		
	a) Pledged / Encumbered	Nil	Nil
	b) Non - encumbered		
	- Number of Shares	2,80,68,000	2,80,68,000
	- Percentage of Shares (as a % of the Total ShareHolding of Promoter and Promoter Group)	100%	100%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	74.48%	74.48%
	Particulars		Year Ended 31.03.2012
B	**Investor Complaints**		
	Pending at the beginning of the Year		Nil
	Received during the Year		9
	Disposed of during the Year		9
	Remaining unresolved at the end of the Year		Nil

Consolidated Statement of Assets and Liabilities **(₹ in Lakhs)**

Sl.No	Particulars	As at 31.03.2012	As at 31.03.2011
A	**EQUITY AND LIABILITIES**		
1	Shareholders' Funds		
	(a) Share Capital	5,561	5,268
	(b) Reserves and Surplus	57,525	54,367
		63,086	59,635
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	42,021	38,038
	(b) Deferred Tax Liabilities (Net)	4,734	4,188
	(c) Other Long - Term Liabilities	17,119	8,338
		63,874	50,564
3	Current Liabilities		
	(a) Short-Term Borrowings	29,145	25,557
	(b) Trade Payables	3,750	5,559
	(c) Other Current Liabilities	9,659	8,744
	(d) Short-Term Provisions	2,389	1,386
		44,943	41,246
		1,71,903	1,51,445
B	**ASSETS**		
1	Non-Current Assets		
	(a) Fixed Assets	1,16,561	92,508
	(b) Goodwill on Consolidation	70	-
	(c) Long-Term Loans and Advances	8,918	7,617
	(d) Other Non-Current Assets	174	150
		1,25,723	1,00,275
2	Current Assets		
	(a) Inventories	18,653	29,440
	(b) Trade Receivables	13,699	12,373
	(c) Cash and Cash Equivalents	5,926	3,971
	(d) Short-Term Loans and Advances	1,973	4,691
	(e) Other Current Assets	5,929	695
		46,180	51,170
		1,71,903	1,51,445

K.P.R. MILL LIMITED

1 The above Audited Financial Results have been reviewed by Audit Committee and taken on record and approved by the Board of Directors at its meeting held on 28.06.2012.

2 The Company has only one business segment in operation (i.e) Textile business. Hence, segment wise reporting is not applicable.

3 Earnings Per Share (EPS) is calculated as per Accounting Standard 20 after adjustment for dividend on Cumulative Preference Shares and Tax thereon (₹ 122 Lakhs).

4 As per AS21, the above results includes results of wholly owned subsidiary, M/s.Quantum Knits Pvt. Limited. The Other Subsidiary M/s K.P.R.Sugar Mill Limited is yet to commence Commercial Operation.

5 The Board has recommended a Final Dividend of 20% (₹ 2/- per share of the face value of ₹ 10/- each) for the year 2011-12 subject to the approval of the Share Holders in Annual General Meeting. Taking into account the Interim Dividend of 30% (₹ 3/- per share) paid in May 2012, the Total Dividend for 2011-12 aggregates to 50% (₹ 5/- per share).

6 The Company exercised the option provided by The Government of India, Ministry of Corporate Affairs vide Notification No.G.S.R.913 (E) dated December 29, 2011, amending the Companies (Accounting Standard) Rules, 2006 in respect of the exchange differences arising on long-term foreign currency monetary items. The unamortized net exchange difference on account of the above is a Net Loss of ₹ 837 Lakhs as at March 31, 2012. (Previous Year Ended 31.03.2011 Net Gain / (Loss) - Nil).

7 Figures have been regrouped / recasted wherever necessary to make them comparable.

For K.P.R.MILL LIMITED

Coimbatore
28.06.2012

P.Nataraj
Managing Director

K.P.R. MILL LIMITED

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE YEAR ENDED 31ST MARCH 2012

PART - I

(₹ in Lakhs)

Sl.No	Particulars	Year Ended	
		31.03.2012	31.03.2011
1	**Income from operations**		
	(a) Net Sales/Income from operations	**1,04,687**	**98,375**
	(b) Other Operating Income	15,127	7,306
	Total Income from operations (Net)	**1,19,814**	**1,05,681**
2	Expenses		
	(a) Cost of Materials Consumed	81,000	70,523
	(b) Purchase of Stock-in-trade	-	-
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	4,102	(5,152)
	(d) Employee Benefits Expense	6,226	5,643
	(e) Depreciation and Amortisation Expense	10,362	12,568
	(f) Other Expenses	10,784	9,994
	Total Expenses	1,12,474	93,576
3	Profit from Operations before Other Income, Finance Cost and Excepional Items (1-2)	7,340	12,105
4	Other Income	674	214
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	8,014	12,319
6	Finance Cost	4,704	3,116
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	3,310	9,203
8	Exceptional Items	-	-
9	Profit from Ordinary activities before tax (7+8)	3,310	9,203
10	Tax Expense	187	2,077
11	Net Profit from Ordinary Activities after tax (9-10)	3,123	7,126
12	Extra-ordinary Items (net of Tax expenses)	-	-
13	**Net Profit for the period (11-12)**	**3,123**	**7,126**
14	Paid-up Equity Share Capital (Face Value of ₹10 each)	3,768	3,768
15	**Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year**	**55,058**	**54,247**
16	Earning Per Share of ₹ 10/- each (No Extraordinary Items)		
	Basic and Diluted (in ₹)	7.96	18.72

K.P.R. MILL LIMITED

PART - II

SELECT INFORMATION FOR THE YEAR ENDED 31ST MARCH 2012

A	**PARTICULARS OF SHAREHOLDING**		
1	Public Share Holding		
	- Number of Shares	96,14,892	96,14,892
	- Percentage of share holding	25.52%	25.52%
2	Promoters and promoter group share holding		
	a) Pledged / Encumbered	Nil	Nil
	b) Non - encumbered		
	- Number of Shares	2,80,68,000	2,80,68,000
	- Percentage of Shares (as a % of the Total ShareHolding of Promoter and Promoter Group)	100%	100%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	74.48%	74.48%
	Particulars		Year Ended 31.03.2012
B	**Investor Complaints**		
	Pending at the beginning of the Year		Nil
	Received during the Year		9
	Disposed of during the Year		9
	Remaining unresolved at the end of the Year		Nil

Statement of Assets and Liabilities **(₹ in Lakhs)**

Sl.No	Particulars	As at 31.03.2012	As at 31.03.2011
A	**EQUITY AND LIABILITIES**		
1	Shareholders' Funds		
	(a) Share Capital	5,268	5,268
	(b) Reserves and Surplus	55,058	54,247
		60,326	59,515
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	35,592	38,038
	(b) Deferred Tax Liabilities (Net)	4,734	4,188
	(c) Other Long - Term Liabilities	16,999	8,338
		57,325	50,564
3	Current Liabilities		
	(a) Short-Term Borrowings	23,901	20,407
	(b) Trade Payables	3,054	4,745
	(c) Other Current Liabilities	9,562	8,687
	(d) Short-Term Provisions	2,385	1,386
		38,902	35,225
		1,56,553	1,45,304
B	**ASSETS**		
1	Non-Current Assets		
	(a) Fixed Assets	1,10,736	92,508
	(b) Non-Current Investments	2,689	10
	(c) Long-Term Loans and Advances	3,375	7,634
	(d) Other Non-Current Assets	174	150
		1,16,974	1,00,302
2	Current Assets		
	(a) Inventories	16,826	26,684
	(b) Trade Receivables	11,050	10,072
	(c) Cash and Cash Equivalents	5,441	3,574
	(d) Short-Term Loans and Advances	1,611	4,204
	(e) Other Current Assets	4,651	468
		39,579	45,002
		1,56,553	1,45,304

V.P.R. MILL LIMITED

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2 The Company has only one business segment in operation (i.e) Textile business. Hence, segment wise reporting is not applicable.

3 Earnings Per Share (EPS) is calculated as per Accounting Standard 20 after adjustment for dividend on Cumulative Preference Shares and Tax thereon (₹ 122 Lakhs).

4 The Board has recommended a Final Dividend of 20% (₹ 2/- per share of the face value of ₹ 10/- each) for the year 2011-12 subject to the approval of the Share Holders in Annual General Meeting. Taking into account the Interim Dividend of 30% (₹ 3/- per share) paid in May 2012, the Total Dividend for 2011-12 aggregates to 50% (₹ 5/- per share).

5 The Company exercised the option provided by The Government of India, Ministry of Corporate Affairs vide Notification No.G.S.R.913 (E) dated December 29, 2011, amending the Companies (Accounting Standard) Rules, 2006 in respect of the exchange differences arising on long-term foreign currency monetary items. The unamortized net exchange difference on account of the above is a Net Loss of ₹ 837 Lakhs as at March 31, 2012. (Previous Year Ended 31.03.2011 Net Gain / (Loss) - Nil).

6 Figures have been regrouped / recasted wherever necessary to make them comparable.

For K.P.R.MILL LIMITED

R.Nataraj
Managing Director

Coimbatore
28.06.2012