K.P.R. MILL LIMITED

Corporate Office : 270 J, Periyar Colony, Anupparpalayam, TIRUPUR - 641 652. India
✆ : 0421-2487051 Fax : 0421-2477254 E-mail : mail@kprmill.com Web: www.kprmilllimited.com

30th October, 2012

The Listing Department,
Bombay Stock Exchange Ltd.
1st Floor, Rotunda Buildings,
Phiiroze Jeejeebhoy Towers,
Mumbai – 400 001.

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot: C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sir,

Sub: Un-Audited Financial Results for the Quarter/ Half year ended 30.09.2012

Ref: Our Notice dated 20.10.2012

Further to our Notice under reference, we wish to inform you that the Board of Directors at their Meeting held on 30th October 2012, have approved the following Un-Audited Financial Results of the Company for the Quarter/ Half year ended 30.09.2012.

1. Consolidated
2. Standalone

We are sending herewith the Certified True Copies of the aforesaid Results along with the Limited Review Report issued by the Statutory Auditors of the Company.

Please take them on record.

Thanking you,

Yours faithfully
For K.P.R. Mill Limited

P.Kandaswamy
Company Secretary

K.P.R. MILL LIMITED

Encl: As above

CC:
1. Corporate Relationship Department, Mumbai – 400 001
2. Corporate Relationship Department, Mumbai – 400 051
3. National Securities Depository Ltd, Mumbai – 400 013
4. Central Depository Services (I) Ltd, Mumbai – 400 001

K.P.R. MILL LIMITED

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2012

PART - I (₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012 (UnAudited)	30.06.2012 (UnAudited)	30.09.2011 (UnAudited)	30.09.2012 (UnAudited)	30.09.2011 (UnAudited)	31.03.2012 (Audited)
1	**Income from operations**						
	(a) Net Sales/Income from operations	**37,610**	**30,648**	**29,833**	**68,258**	**58,948**	**1,15,306**
	(b) Other Operating Income	2,807	2,435	3,944	5,242	6,938	11,548
	Total Income from operations (Net)	**40,417**	**33,083**	**33,777**	**73,500**	**65,886**	**1,26,854**
2	Expenses						
	(a) Cost of Materials Consumed	23,639	21,501	19,047	45,140	44,318	84,182
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(983)	(2,078)	4,891	(3,061)	3,891	5,092
	(d) Employee Benefits Expense	2,624	2,326	1,809	4,950	4,044	8,291
	(e) Depreciation and Amortisation Expense	3,207	3,138	2,467	6,345	4,790	10,362
	(f) Other Expenses	4,708	3,402	3,380	8,110	3,600	11,310
	Total Expenses	33,195	28,289	31,594	61,484	60,643	1,19,237
3	Profit from Operations before Other Income, Finance Cost and Excepional Items (1-2)	7,222	4,794	2,183	12,016	5,243	7,617
4	Other Income	133	96	118	229	235	697
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	7,355	4,890	2,301	12,245	5,478	8,314
6	Finance Cost	2,128	2,318	1,223	4,446	2,823	4,817
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	5,227	2,572	1,078	7,799	2,655	3,497
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	5,227	2,572	1,078	7,799	2,655	3,497
10	Tax Expense	1440	921	(24)	2361	496	218
11	Net Profit from Ordinary Activities after tax (9-10)	3,787	1,651	1,102	5,438	2,159	3,279
12	Extra-ordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**3,787**	**1,651**	**1,102**	**5,438**	**2,159**	**3,279**
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	**Net Profit after Taxes, Minority Interest and Share of Profit of Associates (13+14+15)**	3,787	1,651	1,102	5,438	2,159	3,279
17	Paid-up Equity Share Capital (Face Value of ₹10 each)	3,768	3,768	3,768	3,768	3,768	3,768
18	**Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year**	-	-	-	-	-	**57,526**
19	Earning Per Share of ₹ 10/- each (No Extraordinary Items)						
	Basic and Diluted (in ₹)	10.04	4.38	2.92	14.43	5.73	8.38

Standalone Results (₹ in Lakhs)

1	**(a) Net Sales/Income from operations**	35,118	28,242	26,836	63,360	52,381	1,04,687
	(b) Other Operating Income	2,598	3,030	5,127	5,628	8,860	15,128
	Total Income from operations (Net)	37,716	31,272	31,963	68,988	61,241	1,19,815
2	Profit Before Tax	5,175	2,528	1,031	7,704	2,554	3,310
3	Profit After Tax	3,736	1,621	1,045	5,357	2,066	3,123

PART - II

SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2012

A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	94,39,992	96,14,892	96,14,892	94,39,992	96,14,892	96,14,892
	- Percentage of share holding	25.05%	25.52%	25.52%	25.05%	25.52%	25.52%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of Shares	2,82,42,900	2,80,68,000	2,80,68,000	2,82,42,900	2,80,68,000	2,80,68,000
	- Percentage of Shares (as a % of the Total ShareHolding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	74.95%	74.48%	74.48%	74.95%	74.48%	74.48%

B	Particulars	Beginning	Received	Disposed Off	Remaining Unresolved
	Investor Complaints for the Quarter Ended 30.09.2012	Nil	Nil	Nil	Nil

DELOITTE HASKINS & SELLS FOR IDENTIFICATION CHARTERED ACCOUNTANTS

Statement of Assets and Liabilities (₹ in Lakhs)

Sl.No	Particulars	As at 30.09.2012	As at 30.09.2011	As at 31.03.2012
A	**EQUITY AND LIABILITIES**			
1	Shareholders' Funds			
	(a) Share Capital	5,561	5,561	5,561
	(b) Reserves and Surplus	62,962	58,717	57,526
		68,523	64,278	63,087
2	Non-Current Liabilities			
	(a) Long-Term Borrowings	50,019	38,132	42,021
	(b) Deferred Tax Liabilities (Net)	5,540	4,518	4,734
	(c) Other Long - Term Liabilities	17,231	16,126	17,118
		72,790	58,776	63,873
3	Current Liabilities			
	(a) Short-Term Borrowings	27,690	26,906	28,577
	(b) Trade Payables	13,591	5,045	3,750
	(c) Other Current Liabilities	11,141	9,733	10,227
	(d) Short-Term Provisions	909	-	2,389
		53,331	41,684	44,943
		1,94,644	1,64,738	1,71,903
B	**ASSETS**			
1	Non-Current Assets			
	(a) Fixed Assets	1,31,052	1,10,098	1,16,631
	(b) Long-Term Loans and Advances	7,568	10,905	8,918
	(c) Other Non-Current Assets	186	169	174
		1,38,806	1,21,172	1,25,723
2	Current Assets			
	(a) Investments	-	6,000	-
	(b) Inventories	18,157	9,840	18,653
	(c) Trade Receivables	16,627	12,780	13,699
	(d) Cash and Cash Equivalents	5,740	8,079	5,926
	(e) Short-Term Loans and Advances	11,057	2,541	1,973
	(f) Other Current Assets	4,257	4,326	5,929
		55,838	43,566	46,180
		1,94,644	1,64,738	1,71,903

1 The above Unaudited Financial Results have been reviewed by Audit Committee and taken on record and approved by the Board of Directors at its meeting held on 30.10.2012.

2 The Company has only one business segment in operation (i.e) Textile business. Hence, segment wise reporting is not applicable.

3 During the period Modernisation at Processing unit completed. Melange yarn production commenced in October 2012.

4 Subsidiaries
a) The above results include results of the wholly owned subsidiary, M/s.Quantum Knits Pvt. Limited consolidated as per AS21. b) M/s. K.P.R.Sugar Mill Limited, Subsidiary, commissioned Co-gen cum Sugar Plant at Karnataka on 3rd October 2012 and is under stabilisation mode. c) M/s Galaxy Knits Limited has been incorporated on 24.07.2012 as a wholly owned subsidairy of the Company and the operations are yet to commence.

5 The Company exercised the option provided by The Government of India, Ministry of Corporate Affairs vide Notification No.G.S.R.913 (E) dated December 29, 2011, amending the Companies (Accounting Standard) Rules, 2006 in respect of the exchange differences arising on long-term foreign currency monetary items. The unamortized net exchange difference on account of the above is a Net Loss of Rs 255 Lakhs as at 30.09.2012. (Previous Year Ended 31.03.2012 Net Loss of Rs 837 Lakhs; Quarter Ended 30.09.2011 Rs Nil ; Quarter Ended 31.03.2012 Rs 837 Lakhs).

6 Figures have been regrouped / recasted wherever necessary to make them comparable.

For K.P.R.MILL LIMITED

P.Nataraj
Managing Director

Coimbatore
30.10.2012

DELOITTE HASKINS & SELLS FOR IDENTIFICATION CHARTERED ACCOUNTANTS

K.P.R. MILL LIMITED

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2012

PART - I (₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012 (UnAudited)	30.06.2012 (UnAudited)	30.09.2011 (UnAudited)	30.09.2012 (UnAudited)	30.09.2011 (UnAudited)	31.03.2012 (Audited)
1	**Income from operations**						
	(a) Net Sales/Income from operations	**35,118**	**28,242**	**26,836**	**63,360**	**52,381**	**1,04,687**
	(b) Other Operating Income	2,598	3,030	5,127	5,628	8,860	15,128
	Total Income from operations (Net)	**37,716**	**31,272**	**31,963**	**68,988**	**61,241**	**1,19,815**
2	Expenses						
	(a) Cost of Materials Consumed	22,910	20,744	18,364	43,654	42,624	81,000
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	91	(1,911)	4,409	(1,820)	2,773	4,102
	(d) Employee Benefits Expense	1,918	1,725	1,471	3,643	2,973	6,227
	(e) Depreciation and Amortisation Expense	3,206	3,138	2,467	6,345	4,790	10,362
	(f) Other Expenses	2,533	2,891	3,143	5,424	2,985	10,784
	Total Expenses	30,658	26,587	29,854	57,246	56,145	1,12,475
3	Profit from Operations before Other Income, Finance Cost and Excepional Items (1-2)	7,058	4,685	2,109	11,743	5,096	7,340
4	Other Income	132	96	119	229	226	674
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	7,190	4,781	2,228	11,971	5,323	8,014
6	Finance Cost	2,015	2,253	1,197	4,267	2,769	4,704
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	5,175	2,528	1,031	7,704	2,554	3,310
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	5,175	2,528	1,031	7,704	2,554	3,310
10	Tax Expense	1440	907	(14)	2347	488	187
11	Net Profit from Ordinary Activities after tax (9-10)	3,736	1,621	1,045	5,357	2,066	3,123
12	Extra-ordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**3,736**	**1,621**	**1,045**	**5,357**	**2,066**	**3,123**
14	Paid-up Equity Share Capital (Face Value of ₹10 each)	3,768	3,768	3,768	3,768	3,768	3,768
15	**Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year**	-	-	-	-	-	**55,059**
16	Earning Per Share of ₹ 10/- each (No Extraordinary Items)						
	Basic and Diluted (in ₹)	9.91	4.30	2.77	14.22	5.48	7.96

PART - II

SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2012

A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	94,39,992	96,14,892	96,14,892	94,39,992	96,14,892	96,14,892
	- Percentage of share holding	25.05%	25.52%	25.52%	25.05%	25.52%	25.52%
2	Promoters and promoter group share holding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of Shares	2,82,42,900	2,80,68,000	2,80,68,000	2,82,42,900	2,80,68,000	2,80,68,000
	- Percentage of Shares (as a % of the Total ShareHolding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	74.95%	74.48%	74.48%	74.95%	74.48%	74.48%

B	Particulars	Beginning	Received	Disposed Off	Remaining Unresolved
	Investor Complaints for the Quarter Ended 30.09.2012	Nil	Nil	Nil	Nil

DELOITTE HASKINS & SELLS FOR IDENTIFICATION CHARTERED ACCOUNTANTS

Statement of Assets and Liabilities (₹ in Lakhs)

Sl.No	Particulars	As at 30.09.2012	As at 30.09.2011	As at 31.03.2012
A	**EQUITY AND LIABILITIES**			
1	Shareholders' Funds			
	(a) Share Capital	5,268	5,268	5,268
	(b) Reserves and Surplus	60,416	56,313	55,059
		65,684	61,581	60,327
2	Non-Current Liabilities			
	(a) Long-Term Borrowings	31,674	38,132	35,592
	(b) Deferred Tax Liabilities (Net)	5,540	4,518	4,734
	(c) Other Long - Term Liabilities	16,854	16,125	16,999
		54,068	58,775	57,325
3	Current Liabilities			
	(a) Short-Term Borrowings	17,110	26,220	23,333
	(b) Trade Payables	14,967	4,196	3,054
	(c) Other Current Liabilities	10,280	9,693	10,130
	(d) Short-Term Provisions	896	-	2,384
		43,253	40,109	38,901
		1,63,005	1,60,465	1,56,553
B	**ASSETS**			
1	Non-Current Assets			
	(a) Fixed Assets	1,06,646	1,05,832	1,10,736
	(b) Non-Current Investments	7,085	1,994	2,689
	(c) Long-Term Loans and Advances	5,825	10,817	3,375
	(d) Other Non-Current Assets	186	169	174
		1,19,742	1,18,812	1,16,974
2	Current Assets			
	(a) Investments	-	6,000	-
	(b) Inventories	14,730	8,033	16,826
	(c) Trade Receivables	14,045	14,402	11,050
	(d) Cash and Cash Equivalents	3,380	7,449	5,441
	(e) Short-Term Loans and Advances	7,823	2,177	1,611
	(f) Other Current Assets	3,285	3,592	4,651
		43,263	41,653	39,579
		1,63,005	1,60,465	1,56,553

1 The above Unaudited Financial Results have been reviewed by Audit Committee and taken on record and approved by the Board of Directors at its meeting held on 30.10.2012.

2 The Company has only one business segment in operation (i.e) Textile business. Hence, segment wise reporting is not applicable.

3 During the period Modernisation at Processing unit completed. Melange yarn production commenced in October 2012.

4 The Company exercised the option provided by The Government of India, Ministry of Corporate Affairs vide Notification No.G.S.R.913 (E) dated December 29, 2011, amending the Companies (Accounting Standard) Rules, 2006 in respect of the exchange differences arising on long-term foreign currency monetary items. The unamortized net exchange difference on account of the above is a Net Loss of Rs 255 Lakhs as at 30.09.2012. (Previous Year Ended 31.03.2012 Net Loss of Rs 837 Lakhs; Quarter Ended 30.09.2011 Rs Nil ; Quarter Ended 31.03.2012 Rs 837 Lakhs).

5 Figures have been regrouped / recasted wherever necessary to make them comparable.

For K.P.R.MILL LIMITED

P.Nataraj
Managing Director

Coimbatore
30.10.2012

DELOITTE HASKINS & SELLS FOR IDENTIFICATION CHARTERED ACCOUNTANTS

Deloitte Haskins & Sells

Chartered Accountants
Shanmugha Manram,
41, Race Course,
Coimbatore - 641 018.
INDIA

Tel : +91 (422) 4392801/802/803
Fax : +91 (422) 2223615

LIMITED REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
K.P.R. MILL LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the Statement") of **K.P.R. MILL LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the quarter and half year ended September 30, 2012. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an opinion.

3. The Statement includes the results of the following:
   - K.P.R. Mill Limited – Holding Company;
   - Quantum Knits Private Limited – wholly owned Subsidiary;
   - K.P.R. Sugar Mill Limited – wholly owned Subsidiary;
   - Galaxy Knits Limited – wholly owned Subsidiary.

4. The Statement reflects the Group's share of Revenues of Rs. Nil and Profit/Loss after Tax of Rs. Nil relating to two subsidiaries whose results have been reviewed by the other auditors. Accordingly, our assurance on the Statement in so far as it relates to the amounts included in respect of the subsidiaries is based solely on the reports of such other auditor which have been furnished to us.

5. Based on our review and read with our comments in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered in respect of the aggregate amount of promoter and promoter group in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
Registration No. 008072S

DELOITTE HASKINS & SELLS ★ COIMBATORE 641 018 ★ CHARTERED ACCOUNTANTS

C R Rajagopal
Partner
Membership No. 23418

COIMBATORE, 30th October 2012

Deloitte
Haskins & Sells

Chartered Accountants
Shanmugha Manram,
41, Race Course,
Coimbatore - 641 018.
INDIA

Tel : +91 (422) 4392801/802/803
Fax : +91 (422) 2223615

LIMITED REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
K.P.R. MILL LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of **K.P.R. MILL LIMITED** ("the Company") for the quarter and half year ended September 30, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted by us, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
Registration No. 008072S

DELOITTE HASKINS & SELLS ★ CHARTERED ACCOUNTANTS ★ COIMBATORE 641 018

C R Rajagopal
Partner
Membership No. 23418

COIMBATORE, 30th October 2012

A. VETRIVEL, B.Sc., F.C.A.,
Chartered Accountant

No. 1/1, Seth Narayandas Layout-II, Tatabad
Coimbatore - 641 012. Phone : 2495760, 4378813
Mail ID : vetrivelfca@gmail.com

Date:.....

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF K.P.R. SUGAR MILL LIMITED

I have reviewed the accompanying statement of Unaudited Financial Results of **K.P.R. SUGAR MILL LIMITED** ("the Company") for the quarter and year ended September 30, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on the Statement based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an opinion.

Based on my review conducted by me, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies. This report is issued for consolidated purpose only.

PLACE: COIMBATORE
DATE : 27.10.2012

A.VETRIVEL, B. SC, FCA
(M.No. 25028)

A.VETRIVEL, B.Sc., F.C.A. COIMBATORE - 12 M.No. 25028 CHARTERED ACCOUNTANT

A. VETRIVEL, B.Sc., F.C.A.,
Chartered Accountant

No. 1/1, Seth Narayandas Layout-II, Tatabad
Coimbatore - 641 012. Phone : 2495760, 4378813
Mail ID : vetrivelfca@gmail.com

Date:.....

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF GALAXY KNITS LIMITED

I have reviewed the accompanying statement of Unaudited Financial Results of **GALAXY KNITS LIMITED** ("the Company") for the quarter and year ended September 30, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on the Statement based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an opinion.

Based on my review conducted by me, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies. This report is issued for consolidated purpose only.

PLACE: COIMBATORE
DATE : 27.10.2012

A.VETRIVEL, B. SC, FCA
(M.No. 25028)

A. VETRIVEL, B.Sc., F.C.A. COIMBATORE - 12 M.No. 25028 CHARTERED ACCOUNTANT