

K.P.R. MILL LIMITED

Corporate Office : 1st Floor Srivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018. India ☎ : 0422-2207777 Fax : 0422-2207778
29.07.2021

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot: C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai — 400 051.

SYMBOL: KPRMILL

Dear Sir,

SUB: CLARIFICATIONS ON SUB-DIVISION OF EQUITY SHARES

1. Amendments to Memorandum and/or Articles of association of listed entity, in brief.

The proposed Sub-division of the existing one Equity Share of Rs. 5/- (Rupees Five only) each into 5 (Five) Equity Shares of Re. 1/- (Rupee one Only) each, would require amendment to the existing Capital Clause V of the Memorandum of Association. To enable subdivision, the existing Clause V of the Memorandum of Association of the Company relating to Capital will have to be amended and substituted by the revised clause as given below, subject to the approval of shareholders.

V. The Authorised Share Capital of the Company is Rs.55,00,00,000/- (Rupees Fifty-Five Crores Only) consisting of 45,00,00,000 (Forty-Five Crores only) Equity Shares of Re. 1/- each (Rupee One only) and 10,00,000 (Ten Lakhs Only) 7% Redeemable Cumulative Non-Convertible Preference Shares of Rs.100/- each (Rupees Hundred only) with power to increase or reduce or alter the capital in accordance with the provisions of the Companies Act, 2013.

Since, the Articles of Association permits sub-division of shares, the necessity of its alteration is not required.

2. Rationale behind the split/consolidation;

In order to improve the liquidity of KPR's Equity Share by making it more affordable to small investors and also to broad base the small investors, the Board of Directors of the Company in its Meeting held on 27.07.2021 has recommended to sub-divide the nominal value of one Equity Share of Rs. 5/- (Rupees Five only) each into 5 (Five) Equity Shares of Re. 1/- (Rupee One only) each, subject to the approval of the Members of the Company.



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3. Pre and post share capital - authorized, paid-up and subscribed;

SHARE CAPITAL PRIOR TO SUB-DIVISION

Authorized Capital - Rs.55,00,00,000/- (9,00,00,000 Equity shares of face value Rs 5/- each and 10,00,000 (Ten Lakhs Only) 7% Redeemable Cumulative Non-Convertible Preference Shares of Rs.100/- each (Rupees Hundred only))

Subscribed - Rs. 34,40,50,000/- (6,88,10,000 Equity shares of face value Rs 5/- each)

Paid-up -Rs. 34,40,50,000/- (6,88,10,000 Equity shares of face value Rs 5/- each)

SHARE CAPITAL POST SUB-DIVISION

Authorized Capital - Rs.55,00,00,000/- (45,00,00,000 Equity shares of face value Re.1/- each and 10,00,000 (Ten Lakhs Only) 7% Redeemable Cumulative Non-Convertible Preference Shares of Rs.100/- each (Rupees Hundred only))

Subscribed - Rs. 34,40,50,000/- (34,40,50,000 Equity shares of face value Re.1/- each)

Paid-up -Rs. 34,40,50,000/- (34,40,50,000 Equity shares of face value Re.1/- each)

4. Expected time of completion;

Expected time of completion - 02.11.2021 (Completion of all formalities)

5. Class of shares which are consolidated or subdivided;

The existing Equity Shares of the face value Rs. 5/- (Rupees Five only) each is subdivided into 5 (Five) Equity Shares of face value Re. 1/- (Rupee One only) each.

6. Number of shares of each class pre and post-split or consolidation;

Pre-split - 6,88,10,000 Equity Shares of face value Rs.5 each

Post-split - 34,40,50,000 Equity shares of face value Re.1 each

This is for your kind information

Thanking you,

For K.P.R. Mill Limited



P.Kandaswamy
Company Secretary