b

K.P.R. MILL LIMITED

Corporate Office : 1st Floor Srivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018. India ✆ : 0422-2207777 Fax : 0422-2207778

22nd May 2014

The Listing Department,
Bombay Stock Exchange Ltd.
1st Floor, Rotunda Buildings,
Phiiroze Jeejeebhoy Towers,
Mumbai – 400 001.

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot: C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sir,

Sub: Audited Financial Results for the year ended 31.03.2014
Ref: Our Notice dated 12.05.2014

Further to our Notice under reference, we wish to inform you that the Board of Directors at their Meeting held on 22nd May 2014:

1. Have approved **Audited Financial Results** of the Company for the year ended 31.03.2014, both Standalone and Consolidated.

2. **Recommended a Final Dividend of Rs.3/- per share (30%)** on the face value of Rs.10/- each, thus **aggregating** the **Dividend** for the Financial year 2013–14 to **Rs.7/- (70%)** taking into account the Interim Dividend of Rs.4/- (40%) declared during October 2013.

In this connection, we are sending herewith the Certified True Copy of the Audited Financial Results of the Company for the Year ended 31.03.2014, both Standalone and Consolidated.

Kindly take on record of the above.

Thanking you.

Yours faithfully,
For K.P.R. Mill Limited

P.Kandaswamy
Company Secretary

Encl: As above
Cc:
1. Corporate Relationship Department Mumbai-400 001.
2. Corporate Relationship Department Mumbai-400 051.
3. Karvy Computershare Pvt Ltd,
4. Central Depository Securities Limited
5. National Securities Depository Limited

Regd. Office : No. 9, Gokul Buildings, A.K.S. Nagar, Thadagam Road, Coimbatore - 641 001. ✆ : 0422-2478090, Fax : 0422-2478050
Email : corporate@kprmill.com Web : www.kprmilllimited.com CIN : L17111TZ2003PLC010518

K.P.R. MILL LIMITED

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

AUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER / YEAR ENDED 31ST MARCH 2014

PART - I **(₹ in Lakhs)**

Sl.No	Particulars	Quarter Ended			Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	**Income from operations**					
	(a) Net Sales/Income from operations (Net of Excise Duty)	**61,274**	**55,556**	**54,488**	**2,31,052**	**1,62,592**
	(b) Other Operating Income	1,886	1,620	833	6,050	3,875
	Total Income from operations (Net)	**63,160**	**57,176**	**55,321**	**2,37,102**	**1,66,467**
2	Expenses					
	(a) Cost of Materials Consumed	45,732	39,045	39,179	1,50,679	1,14,313
	(b) Purchase of Stock-in-trade	2,580	2,080	2,348	8,176	3,542
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(6,358)	(3,192)	(7,553)	(185)	(18,476)
	(d) Employee Benefits Expense	4,159	3,785	3,194	15,098	11,665
	(e) Depreciation and Amortisation Expense	3,712	4,013	5,231	15,670	15,093
	(f) Other Expenses	6,935	5,566	6,920	21,111	16,693
	Total Expenses	56,760	51,297	49,319	2,10,549	1,42,830
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	6,400	5,879	6,002	26,553	23,637
4	Other Income	2,529	254	195	3,104	573
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	8,929	6,133	6,197	29,657	24,210
6	Finance Cost	2,184	2,527	3,125	10,450	9,803
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	6,745	3,606	3,072	19,207	14,407
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	6,745	3,606	3,072	19,207	14,407
10	Tax Expense	1,362	1,121	623	5,039	4,106
11	Net Profit from Ordinary Activities after tax (9-10)	5,383	2,485	2,449	14,168	10,301
12	Extra-ordinary Items (net of Tax expenses)	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**5,383**	**2,485**	**2,449**	**14,168**	**10,301**
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	**Net Profit after Taxes, Minority Interest and Share of Profit of Associates (13+14+15)**	5,383	2,485	2,449	14,168	10,301
17	Paid-up Equity Share Capital (Face Value of ₹10 each)	3,768	3,768	3,768	3,768	3,768
18	**Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year**	-	-	-	**76,186**	**65,358**
19	Earning Per Share of ₹ 10/- each (No Extraordinary Items)					
	Basic and Diluted (in ₹)	13.96	6.59	6.17	37.27	27.01

Standalone Results **(₹ in Lakhs)**

1	**(a) Net Sales/Income from operations**	55,911	49,421	43,923	1,93,151	1,46,093
	(b) Other Operating Income	734	792	667	2,824	3,209
	Total Income from operations (Net)	56,645	50,213	44,590	1,95,975	1,49,302
2	Profit Before Tax	5,083	3,276	2,983	17,968	14,123
3	Profit After Tax	3,982	2,263	2,373	13,056	10,076

PART - II

SELECT INFORMATION FOR THE QUARTER / YEAR ENDED 31ST MARCH 2014

A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	94,36,167	94,36,167	94,36,167	94,36,167	94,36,167
	- Percentage of share holding	25.04%	25.04%	25.04%	25.04%	25.04%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of Shares	2,82,46,725	2,82,46,725	2,82,46,725	2,82,46,725	2,82,46,725
	- Percentage of Shares (as a % of the Total ShareHolding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	74.96%	74.96%	74.96%	74.96%	74.96%

B	Particulars	Beginning	Received	Disposed Off	Remaining Unresolved
	Investor Complaints for the Quarter Ended 31.03.2014	Nil	3	3	Nil

K.P.R. MILL LIMITED

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (₹ in Lakhs)

Sl.No	Particulars	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
A	**EQUITY AND LIABILITIES**		
1	Shareholders' Funds		
	(a) Share Capital	5,268	5,268
	(b) Reserves and Surplus	76,186	65,358
		81,454	70,626
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	47,426	48,993
	(b) Deferred Tax Liabilities (Net)	6,012	6,238
	(c) Other Long - Term Liabilities	16	14,710
		53,454	69,941
3	Current Liabilities		
	(a) Short-Term Borrowings	37,315	41,192
	(b) Trade Payables	27,969	11,410
	(c) Other Current Liabilities	14,400	13,996
	(d) Short-Term Provisions	1,854	1,837
		81,538	68,435
		2,16,446	2,09,002
B	**ASSETS**		
1	Non-Current Assets		
	(a) Fixed Assets	1,26,114	1,33,848
	(b) Goodwill on Consolidation	70	70
	(c) Long-Term Loans and Advances	1,070	2,983
	(d) Other Non-Current Assets	-	229
		1,27,254	1,37,130
2	Current Assets		
	(a) Investments	6,269	6,646
	(b) Inventories	40,534	35,757
	(c) Trade Receivables	23,801	15,879
	(d) Cash and Cash Equivalents	9,916	7,605
	(e) Short-Term Loans and Advances	4,005	4,059
	(f) Other Current Assets	4,667	1,926
		89,192	71,872
		2,16,446	2,09,002

AUDITED SEGMENT REPORTING FOR THE QUARTER / YEAR ENDED 31ST MARCH 2014

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended 31.03.2014 (Audited)	Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 31.03.2013 (Audited)	Year Ended 31.03.2014 (Audited)	Year Ended 31.03.2013 (Audited)
1	SEGMENT REVENUE (Net Sales / Income from each segment, Net of Excise Duty)					
	a) Textile	53,755	50,220	47,229	1,98,423	1,53,050
	b) Sugar	6,786	5,211	5,515	28,821	6,556
	c) Others	3,209	1,866	2,383	9,058	3,625
	Total	63,750	57,297	55,127	2,36,302	1,63,231
	Less: Inter Segment Revenue	2,476	1,741	639	5,250	639
	Net Sales / Income from Operation	61,274	55,556	54,488	2,31,052	1,62,592
2	SEGMENT RESULTS (Profit Before Tax and Finance Costs from each segment)					
	a) Textile	4,229	5,984	4,977	25,003	22,190
	b) Sugar	1,902	(209)	1,021	1,089	1,407
	c) Others	269	104	4	461	40
	Total	6,400	5,879	6,002	26,553	23,637
	Less: Finance Costs	2,184	2,527	3,125	10,450	9,803
		4,216	3,352	2,877	16,103	13,834
	Add: Other Income	2,529	254	195	3,104	573
	Total Profit Before Tax	6,745	3,606	3,072	19,207	14,407
3	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Textile	80,470	77,309	68,177	80,470	68,177
	b) Sugar	18,003	17,457	9,728	18,003	9,728
	c) Others	312	105	51	312	51
	Inter Segment Elimination	(17,331)	(17,330)	(7,330)	(17,331)	(7,330)
	Total	81,454	77,541	70,626	81,454	70,626

K.P.R. MILL LIMITED

1 The above Audited Financial Results have been reviewed by Audit Committee and taken on record and approved by the Board of Directors at its meeting held on 22.05.2014.

2 The Company has classified the Group's operations into three segements viz., Textile, Sugar and Others.

3 Earnings Per Share (EPS) is calculated as per Accounting Standard 20 after adjustment for dividend on Cumulative Preference Shares and Tax thereon (₹ 123 Lakhs).

4 The Company has opted to publish only Consolidated Financial results. The standalone results of the Company will be available on Company's website www.kprmilllimited.com.

5 The Board has recommended a Final Dividend of 30% (₹ 3/- per share of the face value of ₹ 10/- each) for the year 2013-14 subject to the approval of the Share Holders in Annual General Meeting. Taking into account the Interim Dividend of 40% (₹ 4/- per share) paid in October 2013, the Total Dividend for 2013-14 aggregates to 70% (₹ 7/- per share).

6 The figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current and previous financial year respectively.

7 Figures have been regrouped / recasted wherever necessary to make them comparable.

For K.P.R.MILL LIMITED

K.P.R. MILL LIMITED

P.Nataraj
Managing Director

Coimbatore
22.05.2014

K.P.R. MILL LIMITED

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER / YEAR ENDED 31ST MARCH 2014

PART - I (₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	**Income from operations**					
	(a) Net Sales/Income from operations	**55,911**	**49,421**	**43,923**	**1,93,151**	**1,46,093**
	(b) Other Operating Income	734	792	667	2,824	3,209
	Total Income from operations (Net)	**56,645**	**50,213**	**44,590**	**1,95,975**	**1,49,302**
2	Expenses					
	(a) Cost of Materials Consumed	34,686	35,097	24,171	1,30,639	90,568
	(b) Purchase of Stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	4,192	(2,477)	3,064	(3,299)	(615)
	(d) Employee Benefits Expense	3,008	2,756	2,206	10,923	8,638
	(e) Depreciation and Amortisation Expense	3,029	3,329	4,586	12,982	14,181
	(f) Other Expenses	7,699	6,492	5,798	22,504	15,026
	Total Expenses	52,614	45,197	39,825	1,73,749	1,27,798
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	4,031	5,016	4,765	22,226	21,504
4	Other Income	2,511	92	259	2,976	627
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	6,542	5,108	5,024	25,202	22,131
6	Finance Cost	1,459	1,832	2,041	7,234	8,008
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	5,083	3,276	2,983	17,968	14,123
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	5,083	3,276	2,983	17,968	14,123
10	Tax Expense	1,101	1,013	610	4,912	4,047
11	Net Profit from Ordinary Activities after tax (9-10)	3,982	2,263	2,373	13,056	10,076
12	Extra-ordinary Items (net of Tax expenses)	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**3,982**	**2,263**	**2,373**	**13,056**	**10,076**
14	Paid-up Equity Share Capital (Face Value of ₹10 each)	3,768	3,768	3,768	3,768	3,768
15	**Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year**	-	-	-	**72,230**	**62,481**
16	Earning Per Share of ₹ 10/- each (No Extraordinary Items)					
	Basic and Diluted (in ₹)	10.24	6.01	5.97	34.32	26.41

PART - II

SELECT INFORMATION FOR THE QUARTER / YEAR ENDED 31ST MARCH 2014

A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	94,36,167	94,36,167	94,36,167	94,36,167	94,36,167
	- Percentage of share holding	25.04%	25.04%	25.04%	25.04%	25.04%
2	Promoters and promoter group share holding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of Shares	2,82,46,725	2,82,46,725	2,82,46,725	2,82,46,725	2,82,46,725
	- Percentage of Shares (as a % of the Total ShareHolding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	74.96%	74.96%	74.96%	74.96%	74.96%

B	Particulars	Beginning	Received	Disposed Off	Remaining Unresolved
	Investor Complaints for the Quarter Ended 31.03.2014	Nil	3	3	Nil

K.P.R. MILL LIMITED

STATEMENT OF ASSETS AND LIABILITIES (₹ in Lakhs)

Sl.No	Particulars	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
A	**EQUITY AND LIABILITIES**		
1	Shareholders' Funds		
	(a) Share Capital	5,268	5,268
	(b) Reserves and Surplus	72,230	62,481
		77,498	67,749
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	28,972	27,472
	(b) Deferred Tax Liabilities (Net)	6,011	6,227
	(c) Other Long - Term Liabilities	2,516	14,710
		37,499	48,409
3	Current Liabilities		
	(a) Short-Term Borrowings	28,792	22,425
	(b) Trade Payables	11,816	7,630
	(c) Other Current Liabilities	11,218	10,736
	(d) Short-Term Provisions	1,746	1,828
		53,572	42,619
		1,68,569	1,58,777
B	**ASSETS**		
1	Non-Current Assets		
	(a) Fixed Assets	96,286	1,02,970
	(b) Non-Current Investments	17,416	7,416
	(c) Long-Term Loans and Advances	915	2,323
	(d) Other Non-Current Assets	-	228
		1,14,617	1,12,937
2	Current Assets		
	(a) Investments	-	6,646
	(b) Inventories	24,122	13,935
	(c) Trade Receivables	19,204	13,780
	(d) Cash and Cash Equivalents	4,074	6,225
	(e) Short-Term Loans and Advances	2,937	4,295
	(f) Other Current Assets	3,615	959
		53,952	45,840
		1,68,569	1,58,777

1 The above Audited Financial Results have been reviewed by Audit Committee and taken on record and approved by the Board of Directors at its meeting held on 22.05.2014.

2 The Company has only one business segment in operation (i.e) Textile business. Hence, segment wise reporting is not applicable.

3 Earnings Per Share (EPS) is calculated as per Accounting Standard 20 after adjustment for dividend on Cumulative Preference Shares and Tax thereon (₹ 123 Lakhs).

4 The Board has recommended a Final Dividend of 30% (₹ 3/- per share of the face value of ₹ 10/- each) for the year 2013-14 subject to the approval of the Share Holders in Annual General Meeting. Taking into account the Interim Dividend of 40% (₹ 4/- per share) paid in October 2013, the Total Dividend for 2013-14 aggregates to 70% (₹ 7/- per share).

5 The figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current and previous financial year respectively.

6 Figures have been regrouped / recasted wherever necessary to make them comparable.

For K.P.R.MILL LIMITED

K.P.R. MILL LIMITED

P.Nataraj
Managing Director

Coimbatore
22.05.2014