

Date: February 14, 2025

To,
The General Manager
Capital Market (Listing)
National Stock Exchange of India Limited
Address: Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

Symbol: KSHITIJPOL

Subject: Outcome of Board Meeting held today i.e., Friday, February 14, 2025.

Reference: Disclosure pursuant to Regulation 30 and Regulation 33 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015:

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Board of Directors, at its meeting held today i.e. on Friday, February 14, 2025, held at the registered office of the company situated at Office no. 33, Dimple Arcade, Near Sai Dham Temple, Thakur Complex, Kandivali East, Mumbai – 400101, inter alia:

1. Approved the Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024.

Further, in view of the ensuing Board Meeting, the Trading Window for dealing in shares of the Company was closed for all Directors/ KMPs/Designated Employees/ Connected Person of the Company from January 01, 2025, till 48 hours after the declaration of Un-audited Standalone and Consolidated Financial Results for the quarter ended December 31, 2024 (both days inclusive) in accordance with SEBI (Prohibition of Insider Trading) Regulation, 2015 and the Company's Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders.

The Board Meeting commenced at 2:00 P.M. and concluded at 04:00 P.M.

For Kshitij Polyline Limited

Mahendra Kumar Jain
Director

DIN: 09765526

Address: Office no. 33, Dimple Arcade,
Near Sai Dham Temple, Thakur Complex,
Kandivali East, Mumbai – 400101.



VRCA & Associates

CHARTERED ACCOUNTANTS

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CA. Krunal Brahmhatt
CA. Hiral Brahmhatt

CA. Vinodchandra Kansara
CA. Brijesh Vithalani

CA. Kirti Jadhav
CA. Vidhi Devani

CA. Venugopal Shastri
CA. Vaibhav Goel

Limited Review Report on unaudited standalone financial results of KSHITIJ POLYLINE LIMITED - Standalone for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of KSHITIJ POLYLINE LIMITED – Standalone

1. We have reviewed the accompanying Statement of unaudited standalone financial results of KSHITIJ POLYLINE LIMITED - Standalone (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 241 O "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except the following mentioned below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



contains any material misstatement.

- Company has not complied with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH).
- Company has not complied with the Professional tax provisions i.e., company has not paid professional tax from August 2023 and return is pending from 2023-24.
- Financials of the Sparion Infrastructure Pvt Ltd and Kshitij E-Store Venture Pvt Ltd are unaudited.
- Company has not booked interest expense nor created any provision on unsecured loan.
- There is deviation of the fund raised through right issue i.e., company has not complied with the term of prospectus.

VRCA & ASSOCIATES
CHARTERED ACCOUNTANT

Vaibhav

VAIBHAV GOEL
Membership No.:626644
FRN: 104727W
Place: Vadodara
Date: 14/02/2025
UDIN: 25626644BMSCLB4263



KSHITIJ POLYLINE LIMITED

Office No. 33, Dimple Arcade, Near Sai Dham Temple, Asha Nagar, Thakur Complex, Kandivali (East), Mumbai - 400101
CIN: L25209MH2008PLC180494

Email: kshitij123@hotmail.com

Web Site : www.kshitijpolyline.co.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2024

(Rs. in Lakh)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	796.46	726.78	823.32	2,159.82	2,749.28	3,421.98
2	Other income	92.38	18.05	5.40	117.67	18.77	576.34
3	Total income (1+2)	888.85	744.83	828.72	2,277.49	2,768.05	3,998.32
4	Expenses						
	a) Cost of material consumed	1,945.10	96.62	739.77	2,485.37	2,229.41	3,168.50
	b) Changes in inventories of finished goods work-in-progress and Stock -in-Trade	(1,276.30)	610.49	155.40	(686.52)	178.71	(317.84)
	c) Employee benefits expense	150.70	118.60	167.70	370.73	468.38	573.91
	d) Finance costs	57.51	92.15	29.52	157.64	122.44	178.18
	e) Depreciation	35.88	15.13	25.67	72.64	73.80	116.97
	f) Other expenses	76.62	157.09	37.96	292.47	224.41	329.73
	Total expenses	989.51	1,090.08	1,156.02	2,692.33	3,297.15	4,049.45
5	Profit/(Loss) before exceptional items and tax (3-4)	(100.66)	(345.25)	(327.30)	(414.84)	(529.10)	(51.13)
6	Exceptional items	-	-	(552.84)	-	(552.84)	-
7	Profit/(Loss) before tax (5-6)	(100.66)	(345.25)	225.54	(414.84)	23.74	(51.13)
8	Tax expenses :						
	Current tax- current year	-	(8.08)	-	-	-	-
	prior year	-	-	-	-	-	-
	Deferred tax liability/ (asset)	-	-	(1.60)	-	5.10	5.10
9	Profit/(Loss) for the period (7-8)	(100.66)	(337.17)	223.94	(414.84)	18.64	(56.23)
10	Other Comprehensive Income - (OCI) -(net of tax)	-	-	-	-	-	(0.72)
11	Total Comprehensive Income/(Expense) for the period (9+10)	(100.66)	(337.17)	223.94	(414.84)	18.64	(56.95)
12	Paid-up equity share capital (face value of Rs.2/- each)	1,780.01	1,780.01	5,065.25	1,780.01	5,065.25	1,013.05
13	Reserves and Surplus excluding Revaluation reserves	384.05	484.71	1,244.29	384.05	1,244.29	798.89
14	Basic & Diluted earning per share (face value of Rs.2/- each)*	(0.11)	(0.38)	0.44	(0.47)	0.04	(0.11)
13	Basic & Diluted Earning Per Share after extraordinary items (face value of Rs.2/- each)	(0.11)	(0.38)	0.44	(0.47)	0.04	(0.11)

* Not annualised, except year end basic and diluted EPS

Notes : -

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th Feb 2025
- Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
- The Company has only one business segment, disclosure under Ind AS 108 on "Segment Reporting" issued by the ICAI is not applicable to Company.

For Kshitij Polyline Limited

Mahendra Kumar Jain
Director
DIN : 09765526
Place: Mumbai,

KSHITIJ POLYLINE LIMITED

**Office No. 33, Dimple Arcade, Near Sai Dham Temple, Asha Nagar, Thakur Complex, Kandivali (East), Mumbai - 400101
CIN No. L25209MH2008PLC180484 Email Id : kshitij123@hotmail.com Website : www.kshitijpolyline.co.in**

NOTES :-

- 1) The Company has presented its financial results under India Accounting Standards ("Ind AS") w.e.f. April 1,2021 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Ind AS 34
- 2) The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 14th Feb 2025
- 3) The financial results and other financial / segment information for the quarter ended June 30,2024 have already been reviewed by the Statutory Auditors and are presented based on the information compiled by the management, after exercising necessary due diligence and making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- 4) During the Quarter there was no complaints from the Investors
- 5) Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- 6) The Company has only one reportable segment (i:e manufacturing of PP, PVC profiles, other stationery Items)

For Kshitij Polyline Limited

**Mahendra Kumar Jain
Director
DIN : 9765526
Place: Mumbai,**



VRCA & Associates

CHARTERED ACCOUNTANTS

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CA. Kirti Jadhav
CA. Vidhi Devani

CA. Venugopal Shastri
CA. Vaibhav Goel

Limited Review Report on unaudited consolidated financial results of KSHITIJ POLYLINE LIMITED for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of KSHITIJ POLYLINE LIMITED – Consolidated

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of KSHITIJ POLYLINE LIMITED (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

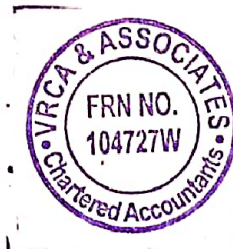


3. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 below, except the following mentioned below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- Company has not complied with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH).
 - Company has not complied with the Professional tax provisions i.e., company has not paid professional tax from August 2023 and return is pending from 2023-24.
 - Financials of the Sparion Infrastructure Pvt Ltd and Kshitij E-Store Venture Pvt Ltd are unaudited.
 - Company has not booked interest expense nor created any provision on unsecured loan.
 - There is deviation of the fund raised through right issue i.e., company has not complied with the term of prospectus.
5. We did not review the interim financial results of 1 subsidiary and 1 associate included in the Statement, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs. 265.02 lakhs and Rs. 1364.5, total net profit after tax (before consolidation adjustments) of Rs. 25.84 lakhs and Rs. 87.12 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 25.84 lakhs and Rs. 87.12 lakhs for the quarter ended 31 December 2024 and for the period from 1 April 2024 to 31 December 2024 respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

VRCA & ASSOCIATES
CHARTERED ACCOUNTANT

Vaibhav

VAIBHAV GOEL
Membership No.:626644
FRN: 104727W
Place: Vadodara
Date: 14/02/2025
UDIN: 25626644BMSCLC2199



KSHITIJ POLYLINE LIMITED

Office No. 33, Dimple Arcade, Near Sai Dham Temple, Asha Nagar, Thakur Complex, Kandivali (East), Mumbai - 400101
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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2024

(Rs. in Lakh)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	1,061.48	1,307.31	1,404.41	3,524.32	4,436.31	5,940.40
2	Other income	94.58	22.55	47.60	128.87	115.85	678.89
3	Total income (1+2)	1,156.07	1,329.86	1,452.01	3,653.19	4,552.16	6,619.29
4	Expenses						
	a) Cost of material consumed	1,945.10	96.62	1,298.55	2,485.37	3,892.67	5,405.22
	b) Purchase of stock in trade	172.97	528.70		1,190.82	178.71	
	Changes in inventories of finished goods work-in-progress and Stock -in-						
	c) Trade	(1,232.88)	593.83	155.40	(686.52)	476.93	(318.19)
	d) Employee benefits expense	136.29	125.18	170.55	370.73	216.04	581.98
	e) Finance costs	31.09	105.50	71.01	157.64	73.80	217.98
	f) Depreciation	35.88	15.12	25.67	72.64	3.63	116.97
	g) Other expenses	142.44	175.74	54.17	390.23	248.63	380.58
	Total expenses	1,230.89	1,640.70	1,773.35	3,980.91	5,090.41	6,384.54
5	Profit/(Loss) before exceptional items and tax (3-4)	(74.82)	(310.84)	(323.34)	(327.72)	(538.25)	234.75
6	Exceptional items	-	-	(552.84)	-	(552.84)	-
7	Profit/(Loss) before tax (5-6)	(74.82)	(310.84)	229.50	(327.72)	14.59	234.75
8	Tax expenses :						
	Current tax- current year	-	(8.08)	-	-	-	68.48
	prior year	-	-	-	-	-	-
	Deferred tax liability/ (asset)	-	-	(1.60)	-	5.10	4.95
9	Profit/(Loss) for the period (7-8)	(74.82)	(302.76)	227.90	(327.72)	9.49	161.32
	Share of Profit / (Loss) of Associate and Joint Ventures	24.80	-	24.80	24.80	-	-
10	Other Comprehensive Income - (OCI) -(net of tax)	-	-	-	-	-	(0.72)
11	Total Comprehensive Income/(Expense) for the period (9+10)	(50.02)	(302.76)	227.90	(302.92)	9.49	160.60
12	Paid-up equity share capital (face value of Rs.2/- each)	1,780.01	1,780.01	1,013.05	1,780.01	5,065.25	1,013.05
13	Reserves and Surplus excluding Revaluation reserves	713.53	763.54	962.34	713.53	962.34	1,016.44
14	Basic & Diluted earning per share (face value of Rs.2/- each)*	(0.06)	(0.34)	0.45	(0.34)	0.00	0.32
13	Basic & Diluted Earning Per Share after extraordinary items (face value of Rs.2/- each)	(0.06)	(0.34)	0.45	(0.34)	0.00	0.32

* Not annualised, except year end basic and diluted EPS

Notes :-

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th November, 2024.
- Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
- The Company has only one business segment, disclosure under Ind AS 108 on "Segment Reporting" issued by the ICAI is not applicable to Company.

For Kshitij Polyline Limited

Mahendra Kumar Jain
Director
DIN : 09765526
Place: Mumbai,

KSHITIJ POLYLINE LIMITED

**Office No. 33, Dimple Arcade, Near Sai Dham Temple, Asha Nagar, Thakur Complex, Kandivali (East), Mumbai - 400101
CIN No. L25209MH2008PLC180484 Email Id : kshitij123@hotmail.com Website : www.kshitijpolyline.co.in**

NOTES :-

- 1) The Company has presented its financial results under India Accounting Standards ("Ind AS") w.e.f. April 1,2021 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Ind AS 34
- 2) The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 14th Feb 2025
- 3) The financial results and other financial / segment information for the quarter ended December 31,2024 have already been reviewed by the Statutory Auditors and are presented based on the information compiled by the management, after exercising necessary due diligence and making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- 4) During the Quarter there was no complaints from the Investors
- 5) Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- 6) The Company has only one reportable segment (i:e manufacturing of PP, PVC profiles, other stationery Items)

For Kshitij Polyline Limited

**Mahendra Kumar Jain
Director
DIN : 9765526
Place: Mumbai,**