

Date: 29.05.2018

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform you that the Board of Directors of the Company at its meeting held on Tuesday, 29th May, 2018, which commenced at 4:00 p.m. and concluded at 5:15 p.m. inter- alia, approved the following:

- (a) Board of director considered and approved the Audited Financial Results and Auditor's Report thereon for the half year ended and year ended 31st March, 2018 as per Regulation 33 of the SEBI (LODR) Regulations and as per the provision of section 134, 179(3) (g) of the companies act ,2013 and other applicable provision, if any. The copies of the audited Financial Results for the half year ended and year ended 31st March, 2018 along with Auditor report thereon are enclosed.
- (b) Board of director considered and approved the Director Report and annexure thereon of the Company for the year ended March 31, 2018.
- (c) Appointed and fix the remuneration of M/s K.C. Moondra & Associates, Cost Accountant as a Cost Auditor of the company for the financial year 2018-19. The brief profile of K.C. Moondra & Associates as per Regulation 30 of SEBI LODR is enclosed in Annexure 1.
- (d) Recommend the ratification of M/s Rajneesh Kanther & Associates, Chartered Accountant as a Statutory Auditor of the company, subject to approval of the members in the ensuing Annual General Meeting of the Company. The brief profile of Rajneesh Kanther & Associates as per Regulation 30 of SEBI LODR is enclosed in Annexure 2.
- (e) Appointed M/s Sourabh Bapna & Associates, Practicing Company Secretaries as a Secretarial Auditor of the company to conduct secretarial audit of Company for the financial year 2018-19. The brief profile of Sourabh Bapna & Associates as per Regulation 30 of SEBI LODR is enclosed in Annexure 3.

GSTIN : 23AACCK4616K4ZK
CIN No. U24124RJ2004PLC019288

www.krishnaphoschem.com
accounts@krishnaphoschem.com



KRISHANA PHOSCHEM LTD.

(An ISO 9001:2015 Certified Company)

(f) Appointed M/s Sourabh Bapna & Associates, Practicing Company Secretaries as an Internal Auditor of the company for the financial year 2018-19. The brief profile of Sourabh Bapna & Associates as per Regulation 30 of SEBI LODR is enclosed in Annexure 3.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For Krishana Phoschem Ltd

(Priyanka Bansal)
Company Secretary

Brief Profile of Appointment

ANNEXURE: - 1

Mr. K.C. Moondra aged 45 years, is Cost Accountant in Practice. He is a vast Experience in Corporate and transactional matter.

He is a B.Com, L.L.B, Associated company secretary and Cost Accountant by qualification. He has 16 years' experience of which 10 year experience in employment as a whole time company secretary and 6 year experience in cost accountant in Practice.

He is a Proprietor of the firm with Registration No. of the Firm is 101814 holding Certificate of Practice issued by the Institute of Cost Accountants of India and is in whole time practice.

ANNEXURE: - 2

M/s Rajneesh Kanther and Associates is a Chartered Accountant partnership firm with Mr. Rajneesh Kanther as a working partner. He has a vast Experience in finance and other matter.

He is B.Com and Chartered Accountant by qualification. He is having 21 years' experience as a Chartered Accountant with good track record.

ANNEXURE: - 3

Mr. Sourabh Bapna is a young qualified Company Secretary in Practice, besides holding the qualification of Company Secretary, he is also a Bachelor in Commerce.

He has exposure of compliances and other related laws applicable to the company.

RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indira Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Annexure VII

Ref. No./

Date :

Auditor's Report on half yearly & yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Krishana Phoschem Limited

We have audited the financial results of Krishana Phoschem Limited for the half year and year ended 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly & yearly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / IND AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly & yearly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/loss and other financial information for the half year and year ended 31st March, 2018.

For Rajneesh Kanther & Associates
Chartered Accountants



(Rajneesh Kanther)
Partner
M.No. 102162
Place: Bhilwara
Date: 29/05/2018

RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indira Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Ref. No./

Date :

FORM A

1.	Name of the company	Krishana Phoschem Limited
2.	Annual financial statements for the year ended	31st March 2018
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	The books has been prepared as per generally acceptable accounting principles & hence, does not contain any material misstatement.
5.	To be signed by- Managing Director Chief Financial Officer Auditor of the company Audit Committee Chairman	<p>PCW:</p> <p><i>[Signature]</i></p> <p><i>[Signature]</i></p> <p><i>[Signature]</i></p> <p><i>[Signature]</i></p>



[Signature]

KRISHNA PHOSCHEM LIMITED						
5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA						
Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288						
ANNEXURE I						
FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2018						
		Amount in Lacs				
	Particulars	6 Months ended 31/03/2018 Audited	6 Months ended 30/09/2017 Unaudited	6 Months ended 31/03/2017 Audited	Current Year ended 31/03/2018 Audited	Previous Year ended 31/03/2017 Audited
I	Revenue from Operations					
a	Net Sales/Revenue from Operations (Net of Excise duty)	6471.90	3103.97	4594.66	9575.87	7962.08
II	Other Income	45.07	42.23	96.51	87.30	128.20
III	Total Revenue (I+II)	6516.97	3146.20	4691.17	9663.17	8090.28
IV	Expenses					
a	Cost of Materials consumed	2982.17	1515.42	2444.43	4497.59	4630.9
b	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c	Changes in Inventories of Finished Goods, work in progress and stock in trade	465.19	63.70	-374.22	528.89	-458.08
d	Employee benefits expense	81.38	62.25	72.03	143.63	123.90
e	Depreciation and amortisation Expense	484.79	310.63	333.55	795.42	620.55
f	Finance Cost	327.41	247.52	313.46	574.93	422.41
g	Other Expenses	1645.67	840.79	1472.06	2486.46	2136.04
	Total Expenses	5986.61	3040.31	4261.31	9026.92	7475.72
V	Profit / (Loss) before Exceptional and Extraordinary items & Tax (III+IV)	530.36	105.89	429.86	636.25	614.56
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before Extraordinary items & Tax (V+VI)	530.36	105.89	429.86	636.25	614.56
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before tax (VII+VIII)	530.36	105.89	429.86	636.25	614.56
X	Tax Expenses	180.15	101.96	136.49	282.10	284.40
XI	Profit / (Loss) for the period from continuing operations (IX+X)	350.22	3.93	293.37	354.15	330.16
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from Discontinuing operations(after-tax) (XII+XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	350.22	3.93	293.37	354.15	330.16
XVI	Earnings Per Share (Face Value of Rs. 10/- each)					
XVII(i)	(a) Basic	1.40	0.02	1.18	1.42	1.44
	(b) Diluted	1.40	0.02	1.18	1.42	1.44

Notes :-

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on May 29, 2018.
- The Company operates in two segment i.e. Fertilizer and Chemical.
- The figures of the previous period have been re-grouped/ rearranged and / or recast wherever found necessary, To make them comparable.
- The figures of the half year ended 31st March 2018 are the balancing figures between audited figures of the year ended 31st March 2018 and half year ended on 30th September 2017.
- The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz. www.nseindia.com

Date:- 29/05/2018
Place:- Bhilwara



By order of the Board
For Krishna Phoschem Ltd.

(Sunil Kothari)
Whole-time Director

KRISHNA PHOSCHEM LIMITED

5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA

Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288



ANNEXURE IV

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	6 Months ended 31/03/2018	6 Months ended 30/09/2017	6 Months ended 31/03/2017	Current Year ended 31/03/2018	Previous Year ended 31/03/2017
	Audited	Unaudited	Audited	Audited	Audited
1 Segment Revenue					
a Manufacturing of Fertilisers	3112.67	2314.83	4306.08	5427.50	7673.50
b Manufacturing of Chemicals	3372.82	813.01	288.58	4185.83	288.58
c Trading	0.00	0.00	0.00	0.00	0.00
Total	6485.49	3127.84	4594.66	9613.33	7962.08
Less: Inter segment revenue	13.58	23.87	0.00	37.45	0.00
Net sales/Income from Operations	6471.90	3103.97	4594.66	9575.87	7962.08
2 Segment Results (Profit/Loss before tax and inter set from each segment)					
a Manufacturing of Fertilisers	130.54	510.24	818.02	640.78	1111.67
b Manufacturing of Chemicals	727.23	-156.83	-74.70	570.40	-74.70
c Trading	0.00	0.00	0.00	0.00	0.00
Total	857.77	353.41	743.32	1211.18	1036.97
Less: (i) Interest	327.41	247.52	313.46	574.93	422.41
(ii) other Unallocated expenditure net off	0	0	0	0	0.00
(iii) Unallotable income	0	0	0	0	0.00
Total Profit before Tax	530.36	105.89	429.86	636.25	614.56
3 Segment Assets					
a Manufacturing of Fertilisers	6131.44	6009.22	7197.59	6131.44	7197.59
b Manufacturing of Chemicals	6138.43	6177.55	5169.13	6138.43	5169.13
c Trading	0	0	0	0	0
d Unallocated	0	0	0	0	0
Total Segment Assets	12269.87	12186.77	12366.72	12269.87	12366.72
4 Segment Liabilities					
a Manufacturing of Fertilisers	2907.87	3516.90	4007.92	2907.87	4007.92
b Manufacturing of Chemicals	2241.38	2053.01	1906.18	2241.38	1906.18
c Trading	0	0	0	0	0
d Unallocated	0	0	0	0	0
Total Segment Liabilities	5149.25	5569.91	5914.10	5149.25	5914.10
5 Capital Employed (Segment Assets - Segment Liabilities)					
a Manufacturing of Fertilisers	3223.57	2492.32	3189.67	3223.57	3189.67
b Manufacturing of Chemicals	3897.05	4124.55	3262.96	3897.05	3262.96
c Trading	0	0	0	0	0.00
d Unallocated	0	0	0	0	0.00
Total	7120.62	6616.87	6452.63	7120.62	6452.63

Notes a) Figures of Previous year have been regrouped, rearranged and/or reclassified wherever consider necessary to make these comparable with the current year.
b) Amount have been shown in Lakh.

Date:- 29/05/2018

Place: Bhilwara

By order of the Board
For Krishna Phoschem Ltd.



8-1

(Sunil Kothari)
Whole-time Director

KRISHNA PHOSCHEM LIMITED				
5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA				
Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288				
ANNEXURE IX				
STATEMENT OF ASSETS AND LIABILITIES FOR COMPANIES				
Statement of Assets & Liabilities	Current Year ended 31/03/2018		Previous Year ended 31/03/2017	
	Audited		Audited	
A EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	2490.00		2490.00	
(b) Reserves and surplus	7123.91		6769.76	
(c) money received against share warrants	0		0.00	
Sub-total - Shareholders' funds		9613.91		9259.76
2. Share application money pending allotment		0.00		0.00
3. Minority interest		0.00		0.00
4. Non-Current liabilities				
(a) Long-term borrowings	2063.17		2419.75	
(b) Deferred tax liabilities (net)	164.86		55.81	
(c) Other long -term liabilities	0		0.00	
(d) Long-term provisions	0		0.00	
Sub-total - Non-current liabilities		2228.04		2475.56
5. Current liabilities				
(a) Short -term borrowings	1575.63		1663.19	
(b) Trade payables	594.89		1079.75	
(c) Other current liabilities	730.45		540.79	
(d) Short- term Provisions	185.10		210.61	
Sub-total - Current liabilities		3086.07		3494.34
TOTAL - EQUITY AND LIABILITIES		14928.02		15229.66
B ASSETS				
1. Non - current assets				
(a) Fixed assets	11190.02		10413.09	
(b) Goodwill on consolidation			0.00	
(c) Non-current investments			0.00	
(d) Deferred tax assets (net)			0.00	
(e) Long-term loans and advances	58.25		81.68	
(f) Other non-current assets			0.00	
Sub -total - non-current assets		11248.27		10494.77
2. Current assets				
(a) Current investments			0.00	
(b) Inventories	1755.27		2557.13	
(c) Trade receivables	1363.89		1436.96	
(d) Cash and Cash equivalents	4.43		3.65	
(e) Short-term loans and advances	556.15		737.15	
(f) Other Current Assets	0.00		0.00	
Sub-Total-Current assets		3679.74		4734.89
Total-Assets		14928.02		15229.66

Date:- 29/05/2018

Place:- Bhilwara



By order of the Board
For Krishna Phoschem Ltd.

(Handwritten signature)

(Sunil Kothari)
Whole-time Director