

To,

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Dear Sir / Madam,

**Symbol: KRISHANA**

**Sub Submission of Unaudited Financial Results for quarter and half year ended on 30th September 2019 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"]**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Board of Directors at their meeting held today Wednesday, November 13, 2019 (commence at 11.00 a.m. and concluded at 11.30 a.m.) have approved the unaudited financial results along with the limited review report of the Company for the quarter and half-year ended September 30, 2019.

Accordingly we are attaching herewith the following:-

1. Unaudited financial results for the quarter and half-year ended September 30, 2019.
2. The limited review report of the Company from the Auditor of the company on unaudited financial results for the quarter and half-year ended September 30, 2019.

Kindly take on record of the above.

Yours faithfully,  
For Krishana Phoschem Ltd

Sd/-  
(Priyanka Bansal)  
Company Secretary

Date: 13.11.2019  
Place Bhilwara

To,

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

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Accordingly we are attaching herewith the following:-

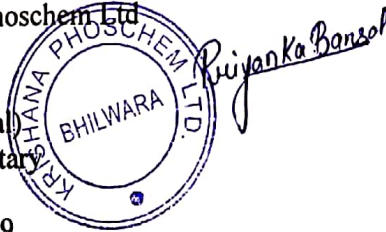
1. Unaudited financial results for the quarter and half-year ended September 30, 2019.
2. The limited review report of the Company from the Auditor of the company on unaudited financial results for the quarter and half-year ended September 30, 2019.

Kindly take on record of the above.

Yours faithfully,

For Krishana Phoschem Ltd

(Priyanka Bansal)  
Company Secretary



Date: 13.11.2019  
Place Bhilwara

**COMPLIANCE CERTIFICATE**

In terms of Regulation 17(8) and 33 (2) (a) of the SEBI (LODR) Regulation, 2015, we hereby certify as under:

a) We have reviewed financial statements and the cash flow statement for the quarter and half year ended 30th September 2019 and that to the best of our knowledge and belief:  
i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;  
ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violates the Code of Conduct of the Company.

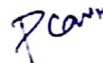
c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We do further certify that there has been:  
i. No Significant changes in internal control over financial reporting during the year;  
ii. No Significant changes in accounting policies during the year;  
iii. No Instances of fraud of which we have become aware and the involvement therein, of the management or an employee having significant role in the Company's internal control system over financial reporting.

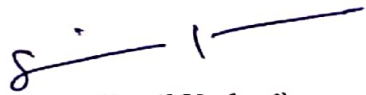
**For and on Behalf of the Board of Directors**

Place Bhilwara

Date 13.11.2019

  
(Praveen Ostwal)  
Managing Director

DIN 00412207

  
(Sunil Kothari)  
Whole Time Director  
&  
Chief Financial Officer  
DIN 02056569



GSTIN : 23AACCK4616K4ZK  
CIN No. L24124RJ2004PLC019288



www.krishnaphoschem.com  
accounts@krishnaphoschem.com



**KRISHANA PHOSCHEM LTD.**

(An ISO 9001:2015 Certified Company)

To,

Board of Directors,  
Krishana Phoschem Ltd.  
5-O-20, Basement, R.C. Vyas Colony,  
Bhilwara, 311001

**Certificate for Financial Results for the Quarter/ half year ended 30<sup>th</sup> September 2019**

In compliance of Regulation 33(1) and (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby certify that the financial results of the company for the Quarter/ half year ended September 30, 2019 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,

For Krishana Phoschem Ltd.

For Krishana Phoschem Ltd.

*Praveen*

Praveen Ostwal  
Chairman and Managing Director

Sunil Kothari  
Chief Financial Officer

**RAJNEESH KANTHER & ASSOCIATES**

CHARTERED ACCOUNTANTS

90, Indira Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Ref. No./

Date : .....

**LIMITED REVIEW REPORT**

Review Report to Board of Director of Krishana Phoschem Limited

We have reviewed the accompanying statement of unaudited financial results of Krishana Phoschem Limited for the Quarter and half year ended on 30<sup>th</sup> September 2019. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Rajneesh Kanther & Associates  
Chartered Accountants

FRN 021262C



(Rajneesh Kanther)  
Partner

M. No. 102162

Place: Bhilwara

Date: 13/11/2019

| <b>KRISHNA PHOSCHEM LIMITED</b><br>5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA<br>Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288<br><b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30 SEPTEMBER 2019</b> |                         |                         |                         |                         |                         |                                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------------------|
| Particulars                                                                                                                                                                                                                                                                                    | Quarter Ended           |                         |                         | Half Year Ended         |                         | Rs In Lakhs                         |
|                                                                                                                                                                                                                                                                                                | 30.09.2019<br>Unaudited | 30.06.2019<br>Unaudited | 30.09.2018<br>Unaudited | 30.09.2019<br>Unaudited | 30.09.2018<br>Unaudited | Year Ended<br>31.03.2019<br>Audited |
| <b>I Income from Operations</b>                                                                                                                                                                                                                                                                |                         |                         |                         |                         |                         |                                     |
| Revenue from Operations                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                         |                                     |
| II Other Income                                                                                                                                                                                                                                                                                | 4,264.76                | 4,930.92                | 3,403.77                | 9,195.68                | 7,657.98                | 15,271.02                           |
| III Total Income (I+II)                                                                                                                                                                                                                                                                        | (2.32)                  | 5.21                    | 0.62                    | 2.89                    | 2.40                    | 29.88                               |
| IV Expenses                                                                                                                                                                                                                                                                                    | 4,262.44                | 4,936.13                | 3,404.39                | 9,198.57                | 7,660.38                | 15,300.88                           |
| a Cost of Materials consumed                                                                                                                                                                                                                                                                   |                         |                         |                         |                         |                         |                                     |
| b Purchase of stock-in-trade                                                                                                                                                                                                                                                                   | 2,878.31                | 2,521.28                | 1,807.65                | 5,399.58                | 3,720.55                | 8,168.22                            |
| c Changes in Inventories of Finished Goods, work in progress and stock in trade                                                                                                                                                                                                                | -                       | -                       | -                       | -                       | -                       | -                                   |
| d Employee benefits expense                                                                                                                                                                                                                                                                    | (462.84)                | 58.51                   | (556.02)                | (404.33)                | (142.81)                | (510.64)                            |
| e Depreciation and amortisation Expense                                                                                                                                                                                                                                                        | 60.99                   | 56.36                   | 45.19                   | 117.35                  | 83.12                   | 192.47                              |
| f Finance Cost                                                                                                                                                                                                                                                                                 | 284.17                  | 257.96                  | 251.02                  | 542.14                  | 502.04                  | 1,031.85                            |
| g Other Expenses                                                                                                                                                                                                                                                                               | 72.96                   | 74.15                   | 88.98                   | 147.10                  | 148.44                  | 340.94                              |
| Total Expenses                                                                                                                                                                                                                                                                                 | 986.44                  | 1,335.88                | 1,000.12                | 2,322.32                | 1,955.56                | 4,076.72                            |
| V Profit / (Loss) from before Exceptional Items and taxes (III-IV)                                                                                                                                                                                                                             | 3,820.03                | 4,304.14                | 2,636.94                | 8,124.16                | 6,266.90                | 13,299.56                           |
| VI Exceptional Items                                                                                                                                                                                                                                                                           | 442.41                  | 631.99                  | 767.45                  | 1,074.41                | 1,393.48                | 2,001.32                            |
| VII Profit / (Loss) before exceptional items and Tax (V+VI)                                                                                                                                                                                                                                    | 442.41                  | 631.99                  | 767.45                  | 1,074.41                | 1,393.48                | 2,001.32                            |
| VIII Tax Expense                                                                                                                                                                                                                                                                               |                         |                         |                         |                         |                         |                                     |
| 1 Current Tax                                                                                                                                                                                                                                                                                  | -                       | -                       | -                       | -                       | -                       | -                                   |
| 2 Deferred Tax                                                                                                                                                                                                                                                                                 | 86.24                   | 121.99                  | 176.41                  | 208.23                  | 322.34                  | 476.86                              |
| IX Profit / (Loss) for the period from continuing operation (VII-VIII)                                                                                                                                                                                                                         | 61.81                   | 80.22                   | 5.52                    | 142.03                  | 5.52                    | 83.09                               |
| X Profit / (Loss) from discontinuing operation                                                                                                                                                                                                                                                 | 294.36                  | 429.78                  | 585.52                  | 724.14                  | 1,065.62                | 1,441.37                            |
| XI Tax Expenses of discontinuing Operation                                                                                                                                                                                                                                                     | -                       | -                       | -                       | -                       | -                       | -                                   |
| XII Profit / (Loss) from discontinuing operation(after tax)(X-XI)                                                                                                                                                                                                                              | -                       | -                       | -                       | -                       | -                       | -                                   |
| XIII Profit / (Loss) for the period (IX-X)                                                                                                                                                                                                                                                     | 294.36                  | 429.78                  | 585.52                  | 724.14                  | 1,065.62                | 1,441.37                            |
| XIV Other Comprehensive Income                                                                                                                                                                                                                                                                 |                         |                         |                         |                         |                         |                                     |
| A. (i) Items that will not be reclassified to profit or loss                                                                                                                                                                                                                                   | -                       | -                       | -                       | -                       | -                       | -                                   |
| (ii) Income tax relating to items that will not be reclassified to profit or loss                                                                                                                                                                                                              | -                       | -                       | -                       | -                       | -                       | -                                   |
| B. (i) Items that will be reclassified to profit or loss                                                                                                                                                                                                                                       | -                       | -                       | -                       | -                       | -                       | -                                   |
| (ii) Income tax relating to items that will be reclassified to profit or loss                                                                                                                                                                                                                  | -                       | -                       | -                       | -                       | -                       | -                                   |
| Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period )                                                                                                                                                                   | 294.36                  | 429.78                  | 585.52                  | 724.14                  | 1,065.62                | 1,441.37                            |
| XV Paid up equity share capital                                                                                                                                                                                                                                                                | 2,490.00                | 2,490.00                | 2,490.00                | 2,490.00                | 2,490.00                | 2,490.00                            |
| (Face Value of Rs 10/- per equity share)                                                                                                                                                                                                                                                       |                         |                         |                         |                         |                         |                                     |
| XVI Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year                                                                                                                                                                                                |                         |                         |                         |                         |                         |                                     |
| XVII Earning Per Share (Face Value of Rs 10/- each) (not annualised)                                                                                                                                                                                                                           |                         |                         |                         |                         |                         | 5,987.44                            |
| a) Basic (Rs.)                                                                                                                                                                                                                                                                                 | 1.18                    | 1.73                    | 2.35                    | 2.91                    | 4.28                    | 5.79                                |
| Diluted (Rs.)                                                                                                                                                                                                                                                                                  | 1.18                    | 1.73                    | 2.35                    | 2.91                    | 4.28                    | 5.79                                |

**Notes :-**

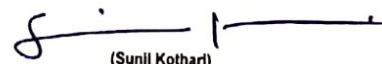
- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on November,13,2019.
- The Company operates in two segment i.e. Fertilizer and Chemical.
- The figures of the previous period have been re-grouped/ rearranged and / or recast wherever found necessary, To make them comparable.
- The figures of the Quarterly ended 30 September 2019 are the balancing figures between unaudited figures of the half year ended 30th September 2019 and Quarterly ended on 30th June 2019.
- The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz. www.nseindia.com
- Transition to Ind-AS:**  
The Company has adopted Ind AS with effect from 1st April 2019 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserves as at 1st April 2018 and all the periods presented have been restated accordingly.

**RECONCILIATION OF PROFIT AND RESERVE BETWEEN INDAS AND PREVIOUS INDIAN GAAP FOR EARLIER PERIOD AND AS AT MARCH 31, 2019**

| Particulars                                                     | Rs In Lakhs                  |                         |                        |                    |
|-----------------------------------------------------------------|------------------------------|-------------------------|------------------------|--------------------|
|                                                                 | Profit reconciliation        |                         | Reserve reconciliation |                    |
| Nature of adjustments                                           | Half Year ended<br>30-Sep-18 | Year ended<br>31-Mar-19 | As at<br>30-Sep-18     | As at<br>31-Mar-19 |
| Net Profit / Reserves as per Previous Indian GAAP               |                              |                         |                        |                    |
| Fair valuation as deemed cost for Property, Plant and Equipment | 4,807.27                     | 5,160.93                | 3,382.25               | 3,279.85           |
| Adjustment for proposed dividend & tax thereon                  | 307.20                       | 409.59                  | 307.20                 | 409.59             |
| Total                                                           |                              | 124.50                  |                        |                    |
| Net profit before OCI / Reserves as per Ind AS                  | 4,500.07                     | 4,875.84                | 3,689.45               | 3,689.44           |
|                                                                 | 4,500.07                     | 4,875.84                | 3,689.45               | 3,689.45           |

Date: 13-11-2019  
Place Bhilwara

By order of the Board  
For Krishna Phoschem Ltd.

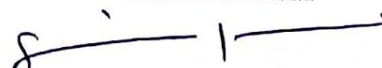
  
(Sunil Kothari)  
Whole-time Director

| KRISHNA PHOSCHEM LIMITED                                                                                |                           |                       |
|---------------------------------------------------------------------------------------------------------|---------------------------|-----------------------|
| 5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA                                               |                           |                       |
| Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CIN No.: L24124RJ2004PLC019288 |                           |                       |
| OSTWAL                                                                                                  |                           |                       |
| Unaudited Financial Statement as at 30th September 2019                                                 |                           |                       |
| Particulars                                                                                             | As at 30th September 2019 | As at 31st March 2019 |
| <b>ASSETS</b>                                                                                           |                           |                       |
| <b>I Non-current assets</b>                                                                             |                           |                       |
| (a) Property, Plant and Equipment                                                                       | 10,194.45                 | 10648.91              |
| (b) Capital work-in-progress                                                                            | 21.43                     | 61.31                 |
| <b>(c) Financial Assets</b>                                                                             |                           |                       |
| (i) Investment                                                                                          | -                         | -                     |
| (ii) Trade receivables                                                                                  | -                         | -                     |
| (iii) Loans                                                                                             | -                         | -                     |
| (iv) Other Assets                                                                                       | 58.02                     | 54.18                 |
| (d) Other non-current assets                                                                            | -                         | -                     |
| <b>Total Non-Current assets</b>                                                                         | <b>10,273.90</b>          | <b>10,764.40</b>      |
| <b>Current assets</b>                                                                                   |                           |                       |
| (a) Inventories                                                                                         | 3,123.03                  | 3301.61               |
| <b>(b) Financial Assets</b>                                                                             |                           |                       |
| (i) Investments                                                                                         | -                         | -                     |
| (ii) Trade receivables                                                                                  | 3,265.18                  | 2128.54               |
| (iii) Cash and cash equivalents                                                                         | 1.19                      | 1.21                  |
| (iv) Bank balance other than (ii) above                                                                 | 214.10                    | 3.27                  |
| (v) Loans                                                                                               | 10.97                     | 1.61                  |
| (vi) Others Financial Assets                                                                            | 165.53                    | 161.64                |
| (c) Other current assets                                                                                | 636.11                    | 1,146.23              |
| <b>Total Current assets</b>                                                                             | <b>7,416.11</b>           | <b>6,744.10</b>       |
| <b>Total Assets</b>                                                                                     | <b>17,690.01</b>          | <b>17,508.50</b>      |
| <b>II EQUITY AND LIABILITIES</b>                                                                        |                           |                       |
| <b>Equity</b>                                                                                           |                           |                       |
| (a) Equity Share capital                                                                                | 2,490.00                  | 2490.00               |
| (b) Other Equity                                                                                        | 9,164.93                  | 8565.29               |
| <b>Total Equity</b>                                                                                     | <b>11,654.93</b>          | <b>11055.29</b>       |
| <b>LIABILITIES</b>                                                                                      |                           |                       |
| <b>Non-current liabilities</b>                                                                          |                           |                       |
| <b>(a) Financial Liabilities</b>                                                                        |                           |                       |
| (i) Borrowings                                                                                          | 1,546.83                  | 1431.62               |
| (ii) Trade payable                                                                                      | -                         | -                     |
| (iii) Other financial liabilities                                                                       | -                         | -                     |
| <b>(b) Provisions</b>                                                                                   | -                         | -                     |
| (c) Deferred tax liabilities (Net)                                                                      | 389.98                    | 247.95                |
| <b>Total Non-Current Liabilities</b>                                                                    | <b>1,936.81</b>           | <b>1679.57</b>        |
| <b>Current liabilities</b>                                                                              |                           |                       |
| <b>(a) Financial Liabilities</b>                                                                        |                           |                       |
| (i) Borrowings                                                                                          | 1,446.04                  | 1136.31               |
| (ii) Trade Payables                                                                                     | -                         | -                     |
| (A) total outstanding dues of micro enterprises and small enterprises                                   | 49.35                     | 66.99                 |
| (B) total outstanding dues of creditors other than micro enterprises and small enterprises.             | 1,470.28                  | 1712.76               |
| (iii) Other financial liabilities                                                                       | 260.12                    | 665.99                |
| (d) Other current liabilities                                                                           | 664.25                    | 705.30                |
| (e) Provisions                                                                                          | 208.23                    | 486.30                |
| <b>Total Current Liabilities</b>                                                                        | <b>4,098.27</b>           | <b>4,773.64</b>       |
| <b>Total Equity and Liabilities</b>                                                                     | <b>17,690.01</b>          | <b>17,508.50</b>      |

#### Notes

- The above financial results are prepared in accordance with Indian Accounting Standards ('IND AS') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under.
- Figures of Previous year have been regrouped, rearranged and/or reclassified wherever consider necessary to make these comparable with the current year.

By order of the Board  
For Krishna Phoschem Ltd.

  
(Sunil Kothari)  
Whole-time Director

Date:-13/11/2019  
Place:- Bhilwara

| KRISHNA PHOSCHEM LIMITED                                                                               |                                                |                                       |
|--------------------------------------------------------------------------------------------------------|------------------------------------------------|---------------------------------------|
| 5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA                                              |                                                |                                       |
| Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288 |                                                |                                       |
| CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2019                                        |                                                |                                       |
|                                                                                                        |                                                | (Rs. In Lakhs)                        |
| Particular                                                                                             | For the period ended on<br>30th September 2019 | For the year ended 31st March<br>2019 |
| <b>A) CASH FLOW FROM OPERATING ACTIVITIES:</b>                                                         |                                                |                                       |
| Net profit before tax                                                                                  | 1,074.41                                       | 2,001.32                              |
| <b>Adjustments for:</b>                                                                                |                                                |                                       |
| Depreciation and Amortization                                                                          | 542.14                                         | 1,031.85                              |
| Interest Income                                                                                        | (2.03)                                         | (2.53)                                |
| Misc Exps write off                                                                                    |                                                |                                       |
| Loss / (Profit) on sale of Fixed Assets                                                                | 0.00                                           | 0.01                                  |
| Interest Expenses                                                                                      | 147.10                                         | 340.94                                |
| <b>Operating profit before working capital change</b>                                                  | <b>1,761.62</b>                                | <b>3,371.59</b>                       |
| <b>Adjustments for:</b>                                                                                |                                                |                                       |
| Increase/(Decrease) in Trade payable                                                                   | (260.13)                                       | 1,184.86                              |
| Increase/(Decrease) in Other Current Liability                                                         | (446.93)                                       | 640.84                                |
| Increase/(Decrease) in Short Term Provisions                                                           | (133.95)                                       | (2.61)                                |
| (Increase)/Decrease in Inventories                                                                     | 178.59                                         | (1,546.34)                            |
| (Increase)/Decrease in Trade Receivable                                                                | (1,136.64)                                     | (764.65)                              |
| (Increase)/Decrease in Short term Loan and Advances                                                    | 216.26                                         | (476.30)                              |
| Increase/(Decrease) in Short term Borrowings                                                           | 309.73                                         | (439.32)                              |
| <b>Net changes in working capital</b>                                                                  | <b>(1,273.06)</b>                              | <b>(1,403.52)</b>                     |
| <b>Cash Generated from/(used in) operations</b>                                                        | <b>488.55</b>                                  | <b>1,968.07</b>                       |
| Direct Taxes paid                                                                                      | (196.24)                                       | (450.09)                              |
| <b>Net cash from/(Used in) operating activities (A)</b>                                                | <b>292.31</b>                                  | <b>1,517.98</b>                       |
| <b>B) CASH FLOW FROM INVESTING ACTIVITIES:</b>                                                         |                                                |                                       |
| Purchase of Fixed Assets                                                                               | (49.00)                                        | (554.58)                              |
| Sale/Decrease of Fixed Assets                                                                          | 1.20                                           | 2.51                                  |
| Interest Received                                                                                      | 2.03                                           | 2.53                                  |
| (Increase)/decrease in long term loans and advances                                                    | -3.84                                          | 4.07                                  |
| <b>Net cash from investing activities (B)</b>                                                          | <b>(49.61)</b>                                 | <b>(545.46)</b>                       |
| <b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>                                                          |                                                |                                       |
| Proceeds from issuance of Share Capital Share Premium                                                  | 0.00                                           | 0.00                                  |
| Dividend paid                                                                                          |                                                |                                       |
| Proceeds from long term borrowings                                                                     | 115.21                                         | (631.55)                              |
| Interest paid                                                                                          | (147.10)                                       | (340.94)                              |
| Proceeds from Deferred Creditors                                                                       |                                                |                                       |
| <b>Net cash from financing activities (C)</b>                                                          | <b>(31.89)</b>                                 | <b>(972.49)</b>                       |
| <b>Net increase in cash and cash equivalents (A+B+C)</b>                                               | <b>210.82</b>                                  | <b>0.04</b>                           |
| Cash and cash equivalents as at (Opening Balance) 01.04.2019                                           | 4.47                                           | 4.43                                  |
| Cash and cash equivalents as at Closing Balance) 30.09.2019                                            | 215.29                                         | 4.47                                  |
| <b>Net Cash Flow During the Year</b>                                                                   | <b>210.82</b>                                  | <b>0.04</b>                           |

Date:- 13-11-2019  
Place:- Bhilwara

By order of the Board  
For Krishna Phoschem Ltd.

8

(Sunil Kothari)  
Whole-time Director

## ANNEXURE IV

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2019

| Particulars |                                                                                | Quarter Ended   |                 |                 | Half Year Ended |                 | Rs in Lakhs     |
|-------------|--------------------------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|             |                                                                                | 30.09.2019      | 30.06.2019      | 30.09.2018      | 30.09.2019      | 30.09.2018      | Year ended      |
|             |                                                                                | Unaudited       | Unaudited       | Unaudited       | Unaudited       | Unaudited       | 31.03.2019      |
| <b>1</b>    | <b>Segment Revenue</b>                                                         |                 |                 |                 |                 |                 | <b>Audited</b>  |
| a           | Fertilisers                                                                    | 3037.03         | 2838.22         | 943.71          | 5874.15         | 3017.52         | 7272.80         |
| b           | Chemicals                                                                      | 1577.72         | 2423.84         | 2587.35         | 4001.55         | 4840.47         | 8084.44         |
|             | <b>Total</b>                                                                   | <b>4615.85</b>  | <b>5260.08</b>  | <b>3511.06</b>  | <b>9875.70</b>  | <b>7857.99</b>  | <b>18357.24</b> |
|             | Less: Inter segment revenue                                                    | 350.89          | 329.14          | 107.29          | 680.03          | 0.00            | 1088.23         |
|             | <b>Net sales/Income from Operations</b>                                        | <b>4264.76</b>  | <b>4930.92</b>  | <b>3403.77</b>  | <b>9195.67</b>  | <b>7657.99</b>  | <b>15271.01</b> |
| <b>2</b>    | <b>Segment Results (Profit/Loss before tax and interest from each segment)</b> |                 |                 |                 |                 |                 |                 |
| a           | Fertilisers                                                                    | 235.34          | 88.80           | -35.40          | 322.14          | 59.22           | 170.58          |
| b           | Chemicals                                                                      | 308.22          | 848.28          | 891.83          | 954.50          | 1482.71         | 2281.17         |
|             | <b>Total</b>                                                                   | <b>543.56</b>   | <b>733.08</b>   | <b>856.43</b>   | <b>1276.64</b>  | <b>1541.93</b>  | <b>2451.73</b>  |
|             | Less: (i) Interest                                                             | 72.98           | 74.15           | 88.98           | 147.10          | 148.44          | 340.94          |
|             | (ii) other Unallocated expenditure net off                                     | 28.19           | 28.03           |                 | 55.12           | 0.00            | 109.48          |
|             | (iii) Unallocatable income                                                     | 0               | 0               |                 | 0               | 0               | 0.00            |
|             | <b>Total Profit before Tax</b>                                                 | <b>442.41</b>   | <b>632.00</b>   | <b>767.45</b>   | <b>1074.42</b>  | <b>1393.49</b>  | <b>2001.31</b>  |
| <b>3</b>    | <b>Segment Assets</b>                                                          |                 |                 |                 |                 |                 |                 |
| a           | Fertilisers                                                                    | 9138.01         | 9758.43         | 7551.55         | 9138.01         | 7551.55         | 8933.71         |
| b           | Chemicals                                                                      | 6203.04         | 5853.38         | 8390.05         | 6203.04         | 6390.05         | 8121.44         |
| c           | Unallocated                                                                    | 0               | 0               | 0               | 0               | 0               | 0               |
|             | <b>Total Segment Assets</b>                                                    | <b>15339.05</b> | <b>15611.74</b> | <b>13941.60</b> | <b>15339.05</b> | <b>13941.60</b> | <b>15055.15</b> |
| <b>4</b>    | <b>Segment Liabilities</b>                                                     |                 |                 |                 |                 |                 |                 |
| a           | Fertilisers                                                                    | 4072.14         | 4599.41         | 3532.29         | 4072.14         | 3532.29         | 4198.55         |
| b           | Chemicals                                                                      | 1572.94         | 1725.78         | 2115.15         | 1572.94         | 2115.15         | 2131.21         |
| c           | Unallocated                                                                    | 0               | 0               | 0               | 0               | 0               | 0               |
|             | <b>Total Segment Liabilities</b>                                               | <b>5645.09</b>  | <b>6325.20</b>  | <b>5647.44</b>  | <b>5645.08</b>  | <b>5647.44</b>  | <b>6329.76</b>  |
| <b>5</b>    | <b>Capital Employed (Segment Assets - Segment Liabilities)</b>                 |                 |                 |                 |                 |                 |                 |
| a           | Fertilisers                                                                    | 5063.86         | 5159.02         | 4019.26         | 5063.86         | 4019.26         | 4735.16         |
| b           | Chemicals                                                                      | 4630.10         | 4127.58         | 4274.90         | 4630.10         | 4274.90         | 3990.22         |
| c           | Unallocated                                                                    | 0               | 0               | 0               | 0               | 0               | 0.00            |
|             | <b>Total</b>                                                                   | <b>9693.96</b>  | <b>9286.60</b>  | <b>8294.16</b>  | <b>9693.96</b>  | <b>8294.16</b>  | <b>8725.38</b>  |

Notes a) Figures of Previous year have been regrouped, rearranged and/or reclassified wherever consider necessary to make these comparable with the current period.

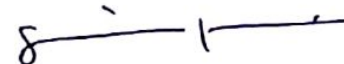
b) As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108), the Company has reported 'Segment Information'.

c) The Company operates in two segment i.e. Fertilizer and Chemical.

Date:- 13-11-2019

Place: Bhillwara

By order of the Board  
For Krishna Phoschem Ltd.



(Sunil Kothari)  
Whole Time Director