



GSTIN : 23AACCK4616K4ZK
CIN No. L24124RJ2004PLC019288



www.krishnaphoschem.com
accounts@krishnaphoschem.com



KRISHANA PHOSCHEM LTD.

(An ISO 9001:2015 Certified Company)

To,

Board of Directors,
Krishana Phoschem Ltd.
5-O-20, Basement, R.C. Vyas Colony,
Bhilwara, 311001

Certificate for Financial Results for the year ended 31st March 2019

In compliance of Regulation 33(1) and (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby certify that the financial results of the company for the half year ended and year ended March 31, 2019 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,

For Krishana Phoschem Ltd.

For Krishana Phoschem Ltd.

Praveen Ostwal
Chairman and Managing Director

Sunil Kothari
Chief Financial Officer

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CERTIFICATION FROM THE MANAGING DIRECTOR AND THE CFO

In terms of Regulation 34(3) of the SEBI (LODR) Regulation, 2015, we hereby certify as under:

a) We have reviewed financial statements and the cash flow statement for the year ended March 31, 2019 and that to the best of our knowledge and belief:

- i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violates the Code of Conduct of the Company.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We do further certify that there has been:

- i. No Significant changes in internal control over financial reporting during the year;
- ii. No Significant changes in accounting policies during the year;
- iii. No Instances of fraud of which we have become aware and the involvement therein, of the management or an employee having significant role in the Company's internal control system over financial reporting.

For and on Behalf of the Board of Directors


(Praveen Ostwal)
Managing Director

DIN 00412207


(Sunil Kothari)
Whole Time Director
&
Chief Financial Officer
DIN 02056569

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To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra
Kuria Complex Bandra (E),
Mumbai-400051

Series: SM

Symbol: KRISHANA

Subject: Declaration pursuant to SEBI circular CIR/CFD/CMD/56/2016 May 27, 2016

Respected Madam/ Sir,

We hereby confirm and declare that the Auditors Report accompanying the Annual Audited Financial Results of Company for the year ended March 31, 2019 does not contain any modified opinion.

Kindly take the same on your records.

For and on Behalf of the Board of Directors

(Sunil Kothari)
Whole Time Director
&
Chief Financial Officer
DIN 02056569

RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indira Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Ref. No./

Date :

Annexure VII

Auditor's Report on half yearly & yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Krishana Phoschem Limited

We have audited the financial results of Krishana Phoschem Limited for the half year and year ended 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly & yearly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / IND AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly & yearly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/loss and other financial information for the half year and year ended 31st March, 2019.

For Rajneesh Kanther & Associates
Chartered Accountants

(Rajneesh Kanther)

Partner

M.No. 102162

Place: Bhilwara

Date: 10/05/2019

RAJNEESH KANTHER & ASSOCIATES

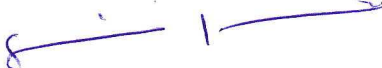
CHARTERED ACCOUNTANTS

90, Indira Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Ref. No./

Date :

FORM A

1.	Name of the company	Krishana Phoschem Limited
2.	Annual financial statements for the year ended	31st March 2019
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	The books has been prepared as per generally acceptable accounting principles & hence, does not contain any material misstatement.
5.	To be signed by- Managing Director / Whole Time Director/ CEO / Chairman Chief Financial Officer Auditor of the company Audit Committee Chairman	   



KRISHNA PHOSCHEM LIMITED						
5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA						
Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288						
ANNEXURE I						
FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2019						
						Amount in Lacs
	Particulars	6 Months ended 31/03/2019	6 Months ended 30/09/2018	6 Months ended 31/03/2018	Current Year ended 31/03/2019	Previous Year ended 31/03/2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations					
a	Net Sales/Revenue from Operations (Net of Excise duty)	7613.04	7657.98	6471.90	15271.02	9575.87
II	Other Income	27.46	2.40	45.07	29.86	87.30
III	Total Revenue (I+II)	7640.50	7660.38	6516.97	15300.88	9663.17
IV	Expenses					
a	Cost of Materials consumed	4447.67	3720.55	2982.17	8168.22	4497.59
b	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c	Changes in Inventories of Finished Goods, work in progress and stock in trade	-367.83	-142.81	465.19	-510.64	528.89
d	Employee benefits expense	109.35	83.12	81.38	192.47	143.63
e	Depreciation and amortisation Expense	529.81	502.04	484.79	1031.85	795.42
f	Finance Cost	192.50	148.44	327.41	340.94	574.93
g	Other Expenses	2121.16	1955.56	1645.67	4076.72	2486.46
	Total Expenses	7032.66	6266.90	5986.61	13299.56	9026.92
V	Profit / (Loss) before Exceptional and Extraordinary items & Tax (III+IV)	607.84	1393.48	530.36	2001.32	636.25
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before Extraordinary items & Tax (V+VI)	607.84	1393.48	530.36	2001.32	636.25
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before tax (VII+VIII)	607.84	1393.48	530.36	2001.32	636.25
X	Tax Expenses	232.07	327.87	180.15	559.94	282.10
XI	Profit / (Loss) for the period from continuing operations (IX+X)	375.77	1065.61	350.22	1441.38	354.15
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from Discontinuing operations(after-tax) (XII+XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	375.77	1065.61	350.22	1441.38	354.15
XVI	Earnings Per Share (Face Value of Rs. 10/- each)					
XVII(i)	(a) Basic	1.51	4.28	1.40	5.79	1.42
	(b) Diluted	1.51	4.28	1.40	5.79	1.42

Notes :-

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on May 10, 2019.
- The Company operates in two segment i.e. Fertilizer and Chemical.
- The Board of Directors have recommended a dividend @ 5% on equity share, subject to approval of members in the ensuing Annual General Meeting (AGM)
- The figures of the previous period have been re-grouped/ rearranged and / or recast wherever found necessary, To make them comparable.
- The figures of the half year ended 31st March 2019 are the balancing figures between audited figures of the year ended 31st March 2019 and half year ended on 30th september 2018
- The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz. www.nseindia.com

Date:- 10-May-2019
Place:- Bhilwara



By order of the Board
For Krishna Phoschem Ltd.

(Sunil Kothari)
Whole-time Director

KRISHNA PHOSCHEM LIMITED

5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA

Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288



ANNEXURE IV

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	6 Months ended 31/03/2019	6 Months ended 30/09/2018	6 Months ended 31/03/2018	Current Year ended 31/03/2019	Previous Year ended 31/03/2018
	Audited	Unaudited	Audited	Audited	Audited
1 Segment Revenue					
a Manufacturing of Fertilisers	4255.28	3017.52	3112.67	7272.80	5427.50
b Manufacturing of Chemicals	4443.97	4640.47	3372.82	9084.44	4185.83
c Trading	0.00	0.00	0.00	0.00	0.00
Total	8699.25	7657.99	6485.49	16357.24	9613.33
Less: Inter segment revenue	1086.23	0.00	13.58	1086.23	37.45
Net sales/Income from Operations	7613.03	7657.99	6471.90	15271.02	9575.87
2 Segment Results (Profit/Loss before tax and interst from each segment)					
a Manufacturing of Fertilisers	111.34	59.22	130.54	170.56	640.78
b Manufacturing of Chemicals	798.46	1482.71	727.23	2281.17	570.40
c Trading	0.00	0.00	0.00	0.00	0.00
Total	909.81	1541.93	857.77	2451.74	1211.18
Less: (i) Interest	192.50	148.44	327.41	340.94	574.93
(ii) other Unallocated expenditure net off	109.48	0	0	109.48	0.00
(iii) Unallotable income	0	0	0	0	0.00
Total Profit before Tax	607.83	1393.49	530.36	2001.32	636.25
3 Segment Assets					
a Manufacturing of Fertilisers	8933.71	7551.55	6131.44	8933.71	6131.44
b Manufacturing of Chemicals	6121.44	6390.05	6138.43	6121.44	6138.43
c Trading	0	0	0	0	0
d Unallocated	0	0	0	0	0
Total Segment Assets	15055.15	13941.60	12269.87	15055.15	12269.87
4 Segment Liabilities					
a Manufacturing of Fertilisers	4198.55	3532.29	2907.87	4198.55	2907.87
b Manufacturing of Chemicals	2131.21	2115.15	2241.38	2131.21	2241.38
c Trading	0	0	0	0	0
d Unallocated	0	0	0	0	0
Total Segment Liabilities	6329.76	5647.44	5149.25	6329.76	5149.25
5 Capital Employed (Segment Assets - Segment Liabilities)					
a Manufacturing of Fertilisers	4735.16	4019.26	3223.57	4735.16	3223.57
b Manufacturing of Chemicals	3990.22	4274.90	3897.05	3990.22	3897.05
c Trading	0	0	0	0	0.00
d Unallocated	0	0	0	0	0.00
Total	8725.39	8294.16	7120.62	8725.39	7120.62

Notes a) Figures of Previous year have been regrouped, rearranged and/or reclassified wherever consider necessary to make these comparable with the current year.

b) Amount have been shown in Lakh.

Date:- 10-May-2019

Place: Bhilwara

By order of the Board
For Krishna Phoschem Ltd.

(Sunil Kothari)
Whole-time Director

KRISHNA PHOSCHEM LIMITED				
5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA				
Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288				
ANNEXURE IX				
STATEMENT OF ASSETS AND LIABILITIES FOR COMPANIES				
Statement of Assets & Liabilities	Current Year ended 31/03/2019		Previous Year ended 31/03/2018	
	Audited		Audited	
A EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	2490.00		2490.00	
(b) Reserves and surplus	8440.79		7123.91	
(c) money received against share warrants	0		0.00	
Sub-total - Shareholders' funds		10930.79		9613.91
2. Share application money pending allotment		0.00		0.00
3. Minority interest		0.00		0.00
4. Non-Current liabilities				
(a) Long-term borrowings	1431.62		2063.17	
(b) Deferred tax liabilities (net)	247.95		164.86	
(c) Other long -term liabilities	0		0.00	
(d) Long-term provisions	0		0.00	
Sub-total - Non-current liabilities		1679.57		2228.04
5. Current liabilities				
(a) Short -term borrowings	1136.31		1575.63	
(b) Trade payables	1779.75		594.89	
(c) Other current liabilities	1371.29		730.45	
(d) Short- term Provisions	610.80		185.10	
Sub-total - Current liabilities		4898.14		3086.07
TOTAL - EQUITY AND LIABILITIES		17508.50		14928.02
B ASSETS				
1. Non - current assets				
(a) Property, Plant & Equipments	10710.22		11190.02	
(b) Goodwill on consolidation				
(c) Non-current investments				
(d) Deferred tax assets (net)				
(e) Long-term loans and advances	54.18		58.25	
(f) Other non-current assets				
Sub -total - non-current assets		10764.40		11248.27
2. Current assets				
(a) Current investments				
(b) Inventories	3301.61		1755.27	
(c) Trade receivables	2128.54		1363.89	
(d) Cash and Cash equivalents	4.47		4.43	
(e) Short-term loans and advances	1309.48		556.15	
(f) Other Current Assets	0.00		0.00	
Sub-Total-Current assets		6744.10		3679.74
Total-Assets		17508.50		14928.02

Date:- 10-May-2019
Place:- Bhilwara



By order of the Board
For Krishna Phoschem Ltd.


(Sunil Kothari)
Whole-time Director