

November 10, 2014

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTHARIPET**

Sub: Unaudited Financial Results and Limited Review Report for the quarter and half year ended September 30, 2014.

Please find enclosed the following documents as per Clause 41 of the Listing Agreement.

1. The Unaudited Financial Results for the quarter and half year ended September 30, 2014 was approved at the meeting of the Board of Directors of the Company held on November 10, 2014.
2. The Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended 30.09.2014. As per the Limited Review Report, no significant variations as per Clause 41 were reported by the auditor for the period ended 30.09.2014.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully
for Kothari Petrochemicals Limited



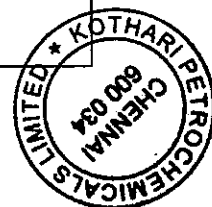
S.Sundaramurthy
Company Secretary & Compliance Officer



Encl: as above

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KOTHARI PETROCHEMICALS LIMITED						
Kothari Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600034 CIN: L11101TN1989PLC017347 PH: 044-30225507/30225616 FAX: 044-28334560 Email: secdept@hckgroup.com, Website: www.kotharipectrochemicals.com						
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2014						
(Rs. In Lacs)						
PARTICULARS	30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
	Quarter Ended			Half Year Ended		Year Ended
	(Unaudited)			(Unaudited)		(Audited)
PART-I						
1) Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	8,278.45	7,125.09	8,889.09	15,403.54	16,279.81	33,550.35
(b) Other Operating Income	43.49	17.98	(18.68)	61.47	112.75	241.75
Total income from operations (net)	8,321.94	7,143.07	8,870.41	15,465.01	16,392.57	33,792.10
2) Expenses						
(a) Cost of materials consumed	6,880.14	5,732.11	6,897.32	12,612.25	12,396.15	26,053.41
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	(187.36)	(236.14)	(3.35)	(423.50)	123.14	183.09
(d) Employee benefits expense	203.42	206.41	171.53	409.84	320.39	712.49
(e) Depreciation and amortisation expense	77.15	61.64	50.13	138.79	99.58	199.21
(f) Power & Fuel	339.38	339.80	578.87	679.18	1,141.97	2,098.49
(g) Other expenses	858.16	562.59	677.11	1,420.75	1,439.46	3,411.23
Total Expenses	8,170.89	6,666.41	8,371.60	14,837.31	15,520.69	32,657.92
3) Profit / (Loss) from Operations before Other Income, finance cost and Exceptional items (1-2)	151.05	476.66	498.81	627.71	871.89	1,134.18
4) Other Income	61.69	50.30	36.25	112.00	80.15	186.38
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	212.74	526.96	535.06	739.71	952.04	1,320.56
6) Finance costs	30.72	59.72	20.04	90.44	39.35	124.71
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	182.02	467.24	515.02	649.27	912.69	1,195.85
8) Exceptional items	-	-	-	-	-	-
9) Profit / (Loss) from ordinary Activities before tax (7+8)	182.02	467.24	515.02	649.27	912.69	1,195.85
10) Tax Expenses	1.22	259.36	84.16	260.58	300.26	405.21
11) Net Profit / (Loss) from Ordinary activities after Tax (9 - 10)	180.80	207.88	430.86	388.69	612.43	790.64
12) Extra-ordinary items (Net of Tax Expense Rs. in lacs)	-	-	-	-	-	-
13) Net Profit / (Loss) for the period (11-12)	180.80	207.88	430.86	388.69	612.43	790.64
14) Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	233.31
16) i) Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
(a) Basic	0.31	0.35	0.73	0.66	1.03	1.34
(b) Diluted	0.31	0.35	0.73	0.66	1.03	1.34
ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
(a) Basic	0.31	0.35	0.73	0.66	1.03	1.34
(b) Diluted	0.31	0.35	0.73	0.66	1.03	1.34
PART II						
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	17,378,988	17,378,988	17,378,988	17,378,988	17,378,988	17,378,988
- Percentage of shareholding	29.53%	29.53%	29.53%	29.53%	29.53%	29.53%
2 Promoters & promoter Group shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non - encumbered						
- Number of shares	41,467,412	41,467,412	41,467,412	41,467,412	41,467,412	41,467,412
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	70.47%	70.47%	70.47%	70.47%	70.47%	70.47%
PARTICULARS	3 MONTHS ENDED (30-09-2014)					
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					



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STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2014

Particulars	Rs.in Lacs	
	Half Year Ended	Year Ended
	30-Sep-14 (Unaudited)	31-Mar-14 (Audited)
I. EQUITY AND LIABILITIES		
Shareholders Funds		
a) Share Capital	5,918.68	5,918.68
b) Reserves and Surplus	634.95	246.27
	6,553.63	6,164.95
Non-current liabilities		
a) Long-term borrowings	-	-
b) Deferred tax liabilities (Net)	439.16	367.35
c) Other Long term liabilities	71.63	71.63
	510.79	438.98
Current liabilities		
a) Short-term borrowings	2,244.86	1,780.51
b) Trade payables	1,234.98	1,374.43
c) Other current liabilities	883.50	633.87
d) Short-term provisions	588.46	694.42
	4,951.80	4,483.23
Total	12,016.22	11,087.16
II. ASSETS		
Non-current assets		
a) Fixed assets		
- Tangible assets	5,216.07	4,700.73
- Intangible assets	-	-
- Capital work-in-progress	127.59	577.45
	5,343.66	5,278.18
b) Long-term loans and advances	14.96	14.42
b) Non Current Investment	613.83	463.00
	5,972.45	5,755.60
Current assets		
a) Current investments	561.18	630.23
b) Inventories	900.66	600.52
c) Trade receivables	2,130.10	3,087.60
d) Cash and cash equivalents	1,298.33	219.97
e) Short-term loans and advances	334.56	449.09
f) Other Current assets	818.94	344.15
	6,043.77	5,331.56
Total	12,016.22	11,087.16

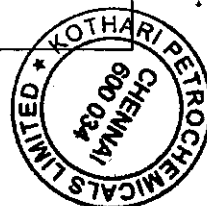
Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2014. Statutory Auditors have carried out a limited review for the above financials pursuant to Clause 41 of the Listing Agreement.
- The company has only one segment viz Polyisobutene segment (PIB)
- Consequent to Schedule II of the Companies Act, 2013 coming into force 01-April-2014, the carrying amount of assets as on that date are now depreciated over their remaining useful life as per this Schedule. As a result the depreciation for the current half year ended 30th September 2014 is higher by Rs.25.34 lakhs.
- Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Ltd.

P N Devarajan
P N Devarajan
Director

Place : Chennai
Date : 10-11-2014



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R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.
Phone : 24992261 / 24991347 / 24994231, Fax : 24991408
Email : rs@rscompany.co.in Website : www.rscompany.co.in



LIMITED REVIEW REPORT

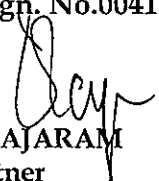
The Board of Directors
Kothari Petro Chemical Limited
Chennai 600034

We have reviewed the accompanying statement of financial results of **Kothari Petro Chemical Limited** for the period ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.SUBRAMANIAN AND COMPANY
CHARTERED ACCOUNTANTS
(Regn. No.004137S)


R.RAJARAM
Partner
Membership No. 25210

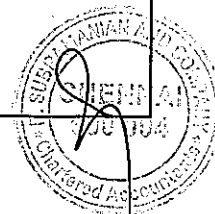


Place: Chennai
Date: 10th November 2014

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2014

PARTICULARS	Quarter Ended			Half Year Ended		(Rs. In Lacs)
	30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	Year Ended
PART-I	(Unaudited)			(Unaudited)		(Audited)
1) Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	8,278.45	7,125.09	8,889.09	15,403.54	16,279.81	33,550.35
(b) Other Operating Income	43.49	17.98	(18.68)	61.47	112.75	241.75
Total income from operations (net)	8,321.94	7,143.07	8,870.41	15,465.01	16,392.57	33,792.10
2) Expenses						
(a) Cost of materials consumed	6,880.14	5,732.11	6,897.32	12,612.25	12,396.15	26,053.41
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	(187.36)	(236.14)	(3.35)	(423.50)	123.14	-183.09
(d) Employee benefits expense	203.42	206.41	171.53	409.84	320.39	712.49
(e) Depreciation and amortisation expense	77.15	61.64	50.13	138.79	99.58	199.21
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(g) Other expenses	858.16	562.59	677.11	1,420.75	1,439.46	3,411.23
Total Expenses	8,170.89	6,666.41	8,371.60	14,837.31	15,520.69	32,657.92
3) Profit / (Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	151.05	476.66	498.81	627.71	871.89	1,134.18
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5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	212.74	526.96	535.06	739.71	952.04	1,320.56
6) Finance costs	30.72	59.72	20.04	90.44	39.35	124.71
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	182.02	467.24	515.02	649.27	912.69	1,195.85
8) Exceptional Items	-	-	-	-	-	-
9) Profit / (Loss) from ordinary Activities before tax (7+8)	182.02	467.24	515.02	649.27	912.69	1,195.85
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12) Extra-ordinary items (Net of Tax Expense Rs. in lacs)	-	-	-	-	-	-
13) Net Profit / (Loss) for the period (11-12)	180.80	207.88	430.86	388.69	612.43	790.64
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2) Promoters & promoter Group shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non - encumbered						
- Number of shares	41,467,412	41,467,412	41,467,412	41,467,412	41,467,412	41,467,412
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- Percentage of shares (as a % of the total share capital of the company)	70.47%	70.47%	70.47%	70.47%	70.47%	70.47%
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						
Received during the quarter						
Disposed of during the quarter						
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- 4) Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Ltd.

P N Devarajan
P N Devarajan
Director

Place : Chennai
Date : 10-11-2014



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