

September 06, 2017

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTHARIPET**

Sub: Unaudited Financial Results and Limited Review Report for the quarter ended June 30, 2017 - Outcome of Board Meeting.

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations that the Board of Directors of M/s. Kothari Petrochemicals Limited at its meeting held on September 06, 2017 commenced at 04.15 P.M. and concluded at 05.45 P.M. has inter alia transacted the following businesses:

- (i) Approved and taken on record the Unaudited Financial Results of the Company for the quarter ended June 30, 2017. Copies of Unaudited Financial Results, Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended June 30, 2017 are enclosed.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Petrochemicals Limited****A. Thanikainathan**

Company Secretary & Compliance Officer

Encl: as above



PARTICULARS	Unaudited Standalone Quarter Ended	
	30-06-2017	30-06-2016
PART I		
I) Income from operations:		
Sales/Revenue from Operations (Gross)	4,932.48	5,922.92
II) Other Income	29.15	117.10
III) Total Revenue	4,961.63	6,040.02
IV) Expenses		
(a) Cost of materials consumed	2,933.51	4,099.53
(b) Changes in inventories of finished goods	(145.93)	(93.91)
(c) Other direct manufacturing expenses	578.18	326.54
(d) Excise Duty	492.59	635.34
(e) Employee benefits expense	305.30	271.58
(f) Finance cost	13.16	24.74
(g) Depreciation and amortisation expense	82.23	70.66
(h) Other expenses	425.99	454.82
Total Expenses	4,685.03	5,789.30
V) Profit before exceptional items and tax (III-IV)	276.60	250.72
VI) Exceptional Items	-	-
VII) Profit before tax (V - VI)	276.60	250.72
VIII) Tax Expenses		
(a) Current Tax	83.24	65.04
(B) Deferred Tax	4.08	12.35
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	189.28	173.33
X) Profit / (Loss) from discontinued operations	-	-
XI) Tax expenses of discontinued operations	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-
XIII) Profit / (Loss) for the period (IX+XII)	189.28	173.33
XIV) Other Comprehensive Income:		
(a)(i) Items that will not be reclassified to Profit or Loss	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-
(b)(i) Items that will be reclassified to Profit or Loss	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-
XV) Total Comprehensive income for the period (XIII+XIV)		
[Comprising Profit /(Loss) and Other Comprehensive Income for the Period]	189.28	173.33
XVI) Earnings Per Share (For continuing operations)		
(a) Basic	0.32	0.29
(b) Diluted	0.32	0.29
XVII) Earnings Per Share (For discontinuing operations)		
(a) Basic	-	-
(b) Diluted	-	-
XVIII) Earnings Per Share (For discontinuing and continuing operations)		
(a) Basic	0.32	0.29
(b) Diluted	0.32	0.29

Notes :

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 06th September, 2017.
- 2) In compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February 2016 announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its standalone financial statements adopting Ind AS with effect from 1st April 2017 (with transition date of 1st April 2016). Based on SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail the exemption and thereby not present the results of the previous period/year ended 31st March 2017 under Ind AS.
- 3) Statutory Auditors have carried out a Limited Review of Unaudited Financial Results for the quarter ended 30th June, 2017 as required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulation 2015. The financial results relating to the quarter ended 30th June 2016 restated in accordance with Ind AS are not required to be subjected to limited review by the statutory auditors of the Company. The management has exercised due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules, 2015.
- 4) Reconciliation of Net profit as previously reported on account of transition from previous Indian GAAP to Ind AS for the quarter ended 30th June 2016:

Nature of adjustments	Unaudited Qtr ended 30.06.2016 (Rs in lacs) (refer Note 2)
Net Profit under Previous GAAP	173.46
Add:	
Amortisation of Rent received in Advance	0.34
Less:	
Interest Expense on Rental Deposit	0.47
Total comprehensive income for the period under Ind AS	173.33

- 5) The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- 6) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Limited

Place : Chennai
Date : 06 Sep, 2017




Arjun B Kothari
Managing Director

R.Subramanian And Company LLP

CHARTERED ACCOUNTANTS

(Formerly : R.Subramanian And Company)

Registered Office :

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



LIMITED REVIEW REPORT

The Board of Directors
Kothari Petrochemicals Limited
Chennai 600034

We have reviewed the accompanying statement of unaudited standalone financial results of **Kothari Petrochemicals Limited** ("the Company") for the quarter year ended 30th June 2017, prepared by the Company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial results for the quarter year ended 30th June 2016 and other information originally furnished under GAAP and now restated under IND AS, are not required to be reviewed by us. Accordingly, our review is limited to the financial results for the quarter ended 30th June 2017 only.

For R SUBRAMANIAN AND COMPANY LLP
Chartered Accountants
(Firm Regn No. 004137S/ S 200041)


N. Krishnamurthy
Partner
Membership No: 019339



Place: Chennai
Date: 06.09.2017

Extract of Unaudited Financial Results for the Quarter ended 30th June 2017

(Rs. in Lakhs)

Particulars	Quarter Ended 30.06.2017	Quarter Ended 30.06.2016
	Unaudited	Unaudited
Total Income from operations	4932.48	5922.92
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	276.60	250.72
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	276.60	250.72
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	189.28	173.33
Total Comprehensive Income for the period (comprising Profit/Loss) for the period (after tax) and other comprehensive Income (after tax)]	189.28	173.33
Equity Share Capital	5918.68	5918.68
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)		
Basic :	0.32	0.29
Diluted:	0.32	0.29

Note:

The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.kotharipectrochemicals.com

for Kothari Petrochemicals Limited

Place : Chennai
Date : 06.09.2017

Arjun B Kothari
Managing Director

**30.06.2017 அன்று முடிவடைந்த காலாண்டுக்கான
தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம்**

(ரூ. இலட்சத்தில்)

விவரங்கள்	30.06.2017 அன்று முடிவடைந்த மூன்று மாதங்கள் தணிக்கை செய்யப்படாதது	30.06.2016 அன்று முடிவடைந்த மூன்று மாதங்கள் தணிக்கை செய்யப்படாதது
இலாபங்களின் மூலம் மொத்த வருமானம்	4932.48	5922.92
வரி, தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கான வரிச் சுயம் (+) / நஷ்டம் (-)	276.60	250.72
தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்கும் வின், நடப்புக் காலத்திற்கான வரிக்கு முன் திகர சுயம் (+) / நஷ்டம் (-)	276.60	250.72
தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்கும் வின், நடப்புக் காலத்திற்கான வரிக்கு வின் திகர சுயம் (+) / நஷ்டம் (-)	189.28	173.33
நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் [நடப்புக் காலத்திற்கான வரிக்கு வின் சுயம் (+) / நஷ்டம் (-) மற்றும் வரிக்கு வின் இது விரிவான வருமானம்]	189.28	173.33
சுயம்சு குறைதலம் [முடிவடைந்த ஒவ்வொரு பங்கிற்கும் ரூ. 1/-]	5918.68	
பிசுவுகள் (முடிவடைந்த வருட பதவியில் வீட்டில் காண்பிக்கப்பட்டிருக்கின்றன) மற்றும் நிதிநிலை (நீக்கங்கள்)	-	-
மீள்கு ஒன்றுக்கான சம்பந்தம் (முக நிதி ரூ. 10/- ஒரு பங்குக்கு) (நொடும் மற்றும் நிதிநிலை இலாபங்களுக்கு)		
(அ) அடிப்படை	0.32	0.29
(ஆ) தடைசுறுதி	0.32	0.29

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ல் வகுடந்தைய செல்லுபடியில் அண்டு எக்ஸ்சேஞ்சு போர்டு ஆஃப் இந்தியா [பட்டியல் கூட்டுப்பதிவுகள் மற்றும் வெளிநீடு தேவைகள்] விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ஸ்சேஞ்சுக்கு தரக்கூடிய செல்லுபடியில் காணப்படுகின்ற நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காணப்படுகின்ற தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் முழு விவரம் தேவைகள் ஸ்டாக் எக்ஸ்சேஞ்சு ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.kotharipectrochemicals.com ஆகியவற்றில் கிடைக்கும்.

கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்டுக்கான

இடம் : சென்னை
நாள் : 06.09.2017

அருண் B. கோத்தாரி
திருவகை இயக்குநர்

